

**LANGLAND ADVERTISING DESIGN
AND MARKETING LIMITED**

2633451

Abbreviated Accounts

Year ended 30th September 1998



LANGLAND ADVERTISING DESIGN AND MARKETING LIMITED

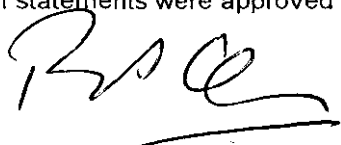
Balance Sheet at 30th September 1998

	<u>Note</u>	<u>£</u>	<u>1998</u> <u>£</u>	<u>£</u>	<u>1997</u> <u>£</u>
Fixed assets					
Tangible assets	7		67,815		70,314
Current assets					
Work in progress	8	109,012		70,675	
Debtors and prepayments	9	425,647		270,992	
Cash at bank and in hand		493,037		487,661	
			<u>1,027,696</u>	<u>829,328</u>	
Creditors					
Amounts falling due within one year	10	411,160		352,799	
			<u>616,536</u>	<u>476,529</u>	
Net current assets					
			<u>684,351</u>	<u>546,843</u>	
Total assets					
			<u>684,351</u>	<u>546,843</u>	
Capital and reserves					
Called up share capital	11		100		100
Profit and loss account			684,251		546,743
			<u>684,351</u>	<u>546,843</u>	
Shareholders funds - equity					
			<u>684,351</u>	<u>546,843</u>	

In preparing these financial statements advantage has been taken of the special provisions of Part V11 of the Companies Act 1985 applicable to small companies on the grounds that the company is entitled to the benefits of those exemptions as a small company.

The financial statements were approved by the Board on 17th June 1999

P Chin
Director



The notes on pages 2 to 3 form part of these financial statements.

LANGLAND ADVERTISING DESIGN AND MARKETING LIMITED

Notes Forming Part of the Financial Statements for the Year Ended 30th September 1998

1. Accounting Policies

The financial statements have been prepared under the historical cost convention, and are in accordance with applicable accounting standards. The following accounting policies have been applied:

Turnover

Turnover represents sales to outside customers at invoiced amounts less VAT.

Depreciation

Depreciation is provided to write off the cost less estimated residual values of all fixed assets over their expected useful lives. It is calculated at the following rates:

Office furniture	25 % per annum
Office equipment	33.3 % - 50 % per annum
Motor vehicle	33.3 % per annum

Work in Progress

Work in progress is valued at the cost of expenses incurred on a project plus cost of time spent on that project.

Cashflow Statement

As permitted by The Financial Reporting Standard for Smaller Entities, the company has not prepared a cashflow statement on the grounds that it qualifies as a small company.

Deferred Taxation

Provision is made for timing differences between the treatment of certain items for taxation and accounting purposes, to the extent that it is probable that a liability or asset will crystallise.

LANGLAND ADVERTISING DESIGN AND MARKETING LIMITED

**Notes Forming Part of the Financial Statements for the Year Ended 30th September 1998
(Continued)**

2. Tangible Assets

	<u>Motor Vehicles</u> £	<u>Office Equipment</u> £	<u>Office Equipment</u> £	<u>Total</u> £
Cost				
Balance brought forward at 1st October 1997	54,317	118,333	36,578	209,228
Additions	19,690	16,128	2,448	38,266
Disposals	-	(14,869)	(1,152)	(16,021)
Balance carried forward at 30th September 1998	74,007	119,592	37,874	231,473
Depreciation				
Balance brought forward at 1st October 1997	43,380	71,432	24,102	138,914
Charge for the year	4,629	32,075	4,059	40,763
Eliminated on disposals	-	(14,869)	(1,152)	(16,021)
At 30th September 1998	48,009	88,639	27,009	163,657
Net book value at 30th September 1998	25,998	30,953	10,865	67,815
Net book value at 30th September 1997	10,937	46,901	12,476	70,314

At the balance sheet date the company had not authorised, nor contracted for any capital expenditure.

3. Share capital

	<u>Authorised</u> <u>1998 and 1997</u> £	<u>Allotted, called up and fully paid</u> <u>1998 and 1997</u> £
Ordinary shares of £1 each	1,000	100

LANGLAND ADVERTISING DESIGN AND MARKETING LIMITED

Auditors report to the directors of Langland Advertising Design and Marketing Limited pursuant to paragraph 8 of Schedule 8 to the Companies Act 1985.

We have examined the abbreviated accounts on pages 1 to 3 together with the full financial statements of Langland Advertising Design and Marketing Limited for the year ended 30 September 1998. The scope of the scope of our work for the purpose of this report was limited to confirming that the directors are entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion the directors are entitled by Sections 247 to 249 of the Companies Act 1985 to deliver abbreviated accounts in respect of the year ended 30 September 1998 and the abbreviated accounts on pages 1 to 3 have been properly prepared in accordance with Schedule 9 of that Act.

On 17 June 1999 we reported, as auditors of Langland Advertising Design and Marketing Limited, to the members on the full financial statements prepared under section 227 of the Companies Act 1985 for the year ended 30 September 1998 and our audit report was as follows:

We have audited the financial statements on pages 3 to 8 which have been prepared under the accounting policies set up on page 5.

Respective responsibilities of directors and auditors

As described on page 2 the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

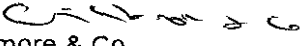
Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practice Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the preparation of information in the financial state

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30th September 1998 and of its result for the year then ended and have been properly prepared in the accordance with the Companies Act 1985.


Crickmore & Co
Chartered Accountants
and Registered Auditors
West House
Oxfordshire OX11 0SH

June 17, 1999