

Abbreviated Unaudited Accounts
for the Year Ended 31st January 2010
for
Gloucester Timber Company Limited



Gloucester Timber Company Limited

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for the Year Ended 31st January 2010**

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Gloucester Timber Company Limited

Company Information
for the Year Ended 31st January 2010

DIRECTOR:

P J McCormick

SECRETARY:

R F McCormick

REGISTERED OFFICE:

Canada Wharf
Bristol Road
Gloucester
Gloucestershire
GL1 5TE

REGISTERED NUMBER

02632621 (England and Wales)

ACCOUNTANTS

B and P Accounting
Kingsley House
Church Lane
Shurdington
Cheltenham
Gloucestershire
GL51 4TQ

Gloucester Timber Company Limited

Abbreviated Balance Sheet
31st January 2010

	Notes	31 1 10 £	£	31 1 09 £	£
FIXED ASSETS					
Tangible assets	2		1,229		1,576
Investments	3		265		265
			<u>1,494</u>		<u>1,841</u>
CURRENT ASSETS					
Debtors		45,437		49,932	
CREDITORS					
Amounts falling due within one year		<u>118,595</u>		<u>116,721</u>	
NET CURRENT LIABILITIES			<u>(73,158)</u>		<u>(66,789)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(71,664)</u>		<u>(64,948)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(71,764)</u>		<u>(65,048)</u>
SHAREHOLDERS' FUNDS			<u>(71,664)</u>		<u>(64,948)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

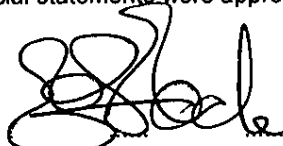
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

08/02/2010

and were signed by



P J McCormick - Director

The notes form part of these abbreviated accounts

Gloucester Timber Company Limited

Notes to the Abbreviated Accounts
for the Year Ended 31st January 2010

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis on the assumption that the director, Mr P McCormick via Nicks & Company (Timber) Limited will support the company for the foreseeable future

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2009 and 31st January 2010	27,219
DEPRECIATION	
At 1st February 2009	25,642
Charge for year	348
At 31st January 2010	25,990
NET BOOK VALUE	
At 31st January 2010	1,229
At 31st January 2009	1,577

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st February 2009 and 31st January 2010	265
NET BOOK VALUE	
At 31st January 2010	265
At 31st January 2009	265

The company's investments at the balance sheet date in the share capital of companies include the following

Direct DIY Limited

Nature of business Dormant

Class of shares	% holding
Ordinary	100 00

Gloucester Timber Company Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st January 2010

3 FIXED ASSET INVESTMENTS - continued

Nicks & Company (Timber) Limited

Nature of business Processing & Manufacture of timber products

	%
Class of shares	holding
Ordinary	30 00

All subsidiaries are registered in England

The company's 30 per cent interest in Nicks & Company (Timber) Limited, has not been accounted for as an associated undertaking as, in the opinion of the directors, the company does not exercise significant influence over its operations

Gloucester Joinery Company Limited

Nature of business Joinery

	%
Class of shares	holding
Ordinary	100 00

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 1 10 £	31 1 09 £
Number	Class			
100	Ordinary A	£1	<u>100</u>	<u>100</u>

5 GOING CONCERN

The financial statements have been prepared on a going concern basis on the assumption that the director, Mr P McCormick via Nicks & Company (Timber) Limited will support the company for the foreseeable future