

Company Registration number 2632239

A.G.PLATEWARE LIMITED

Abbreviated Accounts

For the year ended 30 September 2015

**Michael Barrs & Company
Chartered Accountants
395 Hoe Street
London
E17 9AP**

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A.G.PLATEWARE LIMITED

Abbreviated balance sheet as at 30 September 2015


	<u>Notes</u>	<u>2015</u> £	<u>2014</u> £
Fixed assets			
Tangible assets	2	556	739
Current assets			
Stock		15,250	13,500
Debtors		10,112	7,416
Cash at bank and in hand		40,678	57,758
		<u>66,040</u>	<u>78,674</u>
Creditors: amounts falling due within one year		<u>(47,711)</u>	<u>(50,940)</u>
Net current assets		<u>18,329</u>	<u>27,734</u>
Total assets less current liabilities		<u>18,885</u>	<u>28,473</u>
Capital and reserves			
Called up share capital	3	150	150
Share premium account		850	850
Profit and loss account		17,885	27,473
		<u>18,885</u>	<u>28,473</u>
Shareholders' funds		<u>18,885</u>	<u>28,473</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 18 May 2016 and signed on its behalf.

 **Mr.A.Geffin - Director**
Company Registration No: 2632239

The notes on pages 2 to 3 form part of these financial statements.

A.G.PLATEWARE LIMITED

Notes to the abbreviated accounts for the year ended 30 September 2015

1 Accounting policies

a) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings	25%	on cost
Plant and machinery	25%	on cost

d) *Stocks*

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

e) *Deferred taxation*

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

In the opinion of the director, the provision of deferred taxation in the current year would not be material, and has therefore not been taken into account.

A.G.PLATEWARE LIMITED

Notes to the abbreviated accounts for the year ended 30 September 2015 (continued)

2 Fixed assets

	<i>Tangible fixed assets £</i>
Cost:	
At 1 October 2014	<u>24,539</u>
Depreciation:	
At 1 October 2014	23,800
Provision for the year	<u>183</u>
At 30 September 2015	<u>23,983</u>
Net book value:	
At 30 September 2015	<u><u>556</u></u>
At 30 September 2014	<u><u>739</u></u>

3 Called-up share capital

	<u>2015</u> £	<u>2014</u> £
Allotted, called up and fully paid Equity shares:		
Ordinary shares of £1 each	<u>150</u>	<u>150</u>

4 Controlling party

The controlling parties are Mr & Mrs A. Geffin by virtue of their ownership of 100% of the issued share capital of the company.