

# Liquidator's Progress Report

# S.192

Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

02632082

Name of Company

AC (UK) Limited

I / We  
Dermot Justin Power  
3 Hardman Street  
Manchester  
M3 3AT

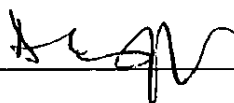
Shay Bannon  
55 Baker Street  
London  
W1U 7EU

Francis Graham Newton  
1 Bridgewater Place  
Leeds  
LS11 5RU

the liquidator(s) of the company attach a copy of my/our Progress Report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 21/01/2013 to 20/01/2014

Signed



Date

19/03/2014

BDO LLP  
3 Hardman Street  
Manchester  
M3 3AT

Ref 00157031/DJP/JJB/FGN/HLO/JK/T



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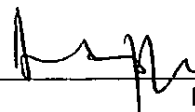
21/03/2014

#185

COMPANIES HOUSE

**AC (UK) Limited**  
**(In Liquidation)**  
**Creditors' Voluntary Liquidators' Abstract of Receipts & Payments**

Statement of Affairs	From 21/01/2013 To 20/01/2014	From 21/01/2011 To 20/01/2014
<b>ASSET REALISATIONS</b>		
Funds from Administration	NIL	1,818,946.71
Book Debts	NIL	300.00
ISA Interest Gross	3,855.10	10,770.97
Tax on ISA Interest	(771.02)	(2,154.20)
Bank Interest Gross	NIL	381.30
TSA Payments Account	(2,500.00)	(25,637.59)
Sundry Refunds	NIL	14,370.04
	<u>584.08</u>	<u>1,816,977.23</u>
<b>COST OF REALISATIONS</b>		
Administrators Fees	NIL	632,117.65
Administrators Disbursements	NIL	4,289.96
Sec. of State Remittance Fees	6.85	43.45
Sec. of State Ad Valorem Fees	100.00	287.00
Professional Fees	800.00	800.00
Liquidator's Fees	NIL	109,798.33
Liquidators Disbursements	NIL	194.97
Broadstone Pensions & Investments Lt	NIL	6,354.00
Contribution to ACP	NIL	234,462.60
Legal Fees	94,664.61	138,121.11
Legal Disbursements	13,781.05	19,181.05
Corporation Tax	303.12	303.12
Stationery & Postage	4,960.48	8,559.81
Pension Scheme Costs	NIL	1,218.00
Statutory Advertising	NIL	198.86
Sundry Expenses	NIL	179.96
Bank Charges	NIL	97.76
Debt Collectors Fees	NIL	105.00
	<u>(114,616.11)</u>	<u>(1,156,312.63)</u>
	<u><b>(114,032.03)</b></u>	<u><b>660,664.60</b></u>
<b>REPRESENTED BY</b>		
Vat Input		11,765.86
ISA		648,898.74
		<u><b>660,664.60</b></u>



Dermot Justin Power  
Creditors' Voluntary Liquidator



Tel. +44 (0)161 817 7500  
Fax: +44 (0)161 817 7683  
www.bdo.co.uk

3 Hardman Street  
Spinningfields  
Manchester  
M3 3AT

19 March 2014

Our Ref 08/RH/3059/A6

Please ask for: Richard Hough  
Direct dial: 0161 817 7526

TO ALL KNOWN CREDITORS AND MEMBERS

Dear Sirs

**AC (UK) Limited and Allied Carpets Properties Limited - Both in Creditors' Voluntary Liquidation**

**Registered addresses: 3 Hardman Street, Spinningfields, Manchester, M3 3AT**

**Registered numbers: 02632082 and 02597105**

**Joint Liquidators: Dermot Justin Power, Francis Graham Newton and Shay Bannon**

**Joint Liquidator Addresses: 3 Hardman Street, Spinningfields, Manchester, M3 3AT;**

**1 Bridgewater Place, Water Lane, Leeds, LS11 5RU; 55 Baker Street, London, W1U 7EU**

**Date of appointment in respect of both companies: 21 January 2011**

I enclose for your information an annual progress report in accordance with Section 104A of the Insolvency Act 1986 and Rule 4.49C of the Insolvency Rules 1986.

I also enclose a summary of my receipts and payments for both AC (UK) Limited ("AC") and Allied Carpets Properties Limited ("ACP"), showing funds in hand of £660,665 and £270,791 respectively at the end of the period.

#### **Receipts**

##### ***AC (UK) Limited***

The only receipt during the period is £3,855 of ISA bank interest. Tax of £771 has been paid in respect of this interest.

##### ***Allied Carpets Properties Limited***

There have been only two receipts during the period. Bank interest in the sum of £319 has been received in addition to £44 which represents monies located by a firm of solicitors after a reconciliation of their client accounts.

#### **Payments**

##### ***AC (UK) Limited***

A payment of £2,500 has been made in settlement of a legal action which was initiated against AC in respect of security services provided during the Administration. This has been refunded to



the company under the terms of the Transactional Services Agreement ("TSA"), albeit the receipt falls outside of the reporting period.

Secretary of State fees totalling £107 have been paid during the period

Professional fees of £800 have been incurred in respect of tax advice provided to the Joint Liquidators by Lewis Dyson LLP.

Legal fees totalling £94,665 have been paid during the period along with legal disbursements totalling £13,781. This represents:

- £5,258 of legal fees and £43 of disbursements in respect of the settlement negotiated with the security firm noted above;
- £88,770 of legal fees and £13,738 of disbursements in respect of the legal claim which was brought against the company by British Gas Trading ("BGT"). I will provide further detail in respect of the BGT claim later in my report; and
- £637 in respect of general advice received during the Liquidation

It should be noted that all of the legal fees and disbursements above have been reimbursed to AC under the terms of the TSA, albeit the receipts fall outside of the reporting period

Other payments during the period include £4,960 in respect of stationary and postage and £303 in respect of corporation tax.

#### *Allied Carpets Properties Limited*

Professional fees of £1,000 have been incurred in respect of tax advice provided to the Joint Liquidators by Lewis Dyson LLP.

Bank charges totalling £8 have also been paid during the period.

#### **Progress of the Liquidation**

The only matter which was delaying the progress of both Liquidations was the BGT claim. As previously reported, BGT were pursuing a legal claim against AC in respect of the quantum of utility costs incurred during the Administration

I can confirm that a settlement agreement was made between both parties on 24 December 2013. The agreement and the terms of the settlement are confidential to the parties

ACP has a significant inter-company claim against AC. The progress of both Liquidations was delayed by the BGT claim as it had the potential to have a significant impact on the quantum of BGT's unsecured claim. This would in turn have affected the quantum of the dividend payment received by ACP and thus the level of funds available for distribution to ACP's unsecured creditors.

Now that the BGT claim has been resolved, the Joint Liquidators can continue the process of agreeing unsecured claims

**Prospects for creditors*****AC (UK) Limited******Secured & Preferential Creditors***

Filefigure 10 Limited ("Filefigure") holds a fixed and floating charge over AC, registered on 20 March 2009. As previously reported, a distribution totalling £2,853,087 was paid during the Administration to Filefigure under their floating charge.

An amount of £1,192,939 has also been paid to Filefigure in respect of preferential claims arising as a result of Filefigure meeting payments to employees in respect of arrears of wages and outstanding holiday pay.

***Unsecured Creditors & the Prescribed Part***

Where a company has granted a floating charge after 15 September 2003, a proportion of the funds realised under the floating charge must be set aside for the unsecured creditors. Under the provisions of the Insolvency Act 1986, the prescribed part shall not exceed £600,000.

AC has granted a floating charge after 15 September 2003 and the maximum level of £600,000 is available for distribution to unsecured creditors. These are the only funds available for distribution to unsecured creditors in this matter.

I summarise below the estimated unsecured creditor claims received to date.

	£m
Pension Protection Fund	40.5
Allied Carpets Properties Ltd	15.0
Allied Carpets Group plc	41.9
HM Revenue & Customs	5.0
Redundancy Payments Office ("RPO")	3.9
Trade & expense	3.7
Residual employee claims	1.1
	<u>111.1</u>

The claim from the RPO may increase as a result of tribunal claims for protective awards. I have included an estimated figure for residual employee claims.

***Allied Carpets Properties Limited******Secured & Preferential Creditors***

Filefigure holds a fixed and floating charge over ACP, registered on 20 March 2009.

As has previously been reported, the Administrators distributed £15,430,000 (representing fixed charge realisations) to Filefigure from the proceeds of sales of the freehold properties. There will be no further distributions under the fixed charge.

ACP did not have any employees therefore there are no preferential creditor claims in respect of this company.

***Unsecured Creditors & the Prescribed Part***

Where a company has granted a floating charge after 15 September 2003, a proportion of the funds realised under the floating charge must be set aside for the unsecured creditors

ACP has granted a floating charge after 15 September 2003. There will be a distribution under the prescribed part, however, any distribution is wholly dependent upon the level of distribution received from AC in respect of the inter-company loan.

ACP held all the Companies' leases, therefore, the claims received predominantly relate to unpaid rent and dilapidations.

I summarise below the unsecured creditor claims received to date:

	£m
Trade & expense (incl. landlords)	32.7
HM Revenue & Customs	5 0
	<u>37 7</u>

**Future Prospects*****AC (UK) Limited***

All assets of AC have been realised and a dividend to unsecured creditors by way of the prescribed part will be made.

Now that the BGT claim has been resolved, the Joint Liquidators will continue the process of agreeing unsecured creditor claims.

***Allied Carpets Properties Limited***

The only remaining realisation relates to the inter-company loan of £15m from AC. A claim has been submitted in the AC Liquidation.

The timing of any dividend is dependent on the receipt of the distribution from AC.

**Liquidators' Remuneration**

In respect of these Liquidations and in accordance with Rule 4.127(2) of the Insolvency Rules 1986, creditors have previously approved our remuneration on a time costs basis

In my last report, I sought creditors' approval to draw fees of £96,767 plus VAT and disbursements and £16,598.84 plus VAT and disbursements in respect of AC and ACP respectively. I can confirm that consent was obtained from creditors in respect of these amounts, however, these fees have yet to be drawn

Attached are schedules that summarise the time that has been spent in administering these Liquidations up to the date of this report. For AC, a total of 1,025 hours have been spent dealing with this Liquidation at an average charge out rate of £216. For ACP, a total of 510 hours have been spent dealing with this Liquidation at an average charge out rate of £173.

Please note that currently there is £114,524 of WIP and disbursements outstanding in respect of AC. This is the result of an exercise I have completed to transfer any time costs associated with the BGT claim to a new time code. An engagement was entered into between F10 Prop Co Limited and BDO LLP to cover the costs of the Liquidators in respect of defending the claim brought against AC by BGT. I can confirm that £165,893 has been transferred out of the WIP of AC and that this has been settled by F10 Prop Co Limited as per the engagement.

As I have already noted, the creditors of AC provided approval for the Joint Liquidators to draw £96,767 plus VAT and disbursements. I can confirm that this amount has not been drawn during the period as result of the engagement with F10 Prop Co Limited which has significantly reduced the level of outstanding time costs. I do not intend to draw this amount but instead seek creditors' approval to draw fees of £94,653 plus VAT and disbursements against current time costs of £111,356.47 (15% reduction on fees in accordance with PPF rates) and, in addition, £8,982.16 plus VAT and disbursements in respect of ACP. The fees requested in respect of ACP represent current time costs less the undrawn fees for which consent has already been provided.

Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements.

Liquidators often charge expenses for example postage, stationery, photocopying charges, telephone and fax costs, which cannot economically be recorded in respect of a specific case. Such expenses, which are apportioned to cases, require the approval of the creditors, before they can be drawn and these are known as category 2 disbursements.

The policy of BDO LLP is not to recharge any expense which is not a specific cost to the case, with the exception of the cost of travel where staff use either their own vehicles or company cars in travelling connected with the insolvency. In these cases a charge of 45p per mile is raised which is in line with the Inland Revenue Approved Mileage Rates (median - less than 10,000 miles per annum) which is the amount the firm pays to staff. There have been no category 2 disbursements paid since my last report.

The table below provides a summary of the disbursements incurred since the date of my last report:

Company	Type of expense	Category 1 (£)
AC	Rail	2,228.50
AC	Storage	269.82
AC	Catering	30.80
ACP	Storage	257.16
		<hr/> 2,786.28 <hr/>

Copies of a Creditors' Guide to Liquidators' Fees and BDO LLP's policies on fees have previously been issued but should you require further copies, please contact this office.

#### Creditors' rights

I provide at the end of this report an extract from the Insolvency Rules 1986 setting out the rights of creditors to request further information and/or challenge the remuneration or expenses within the liquidation.



BDO LLP

19 March 2014

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency Practitioners. In the event that you make a complaint to me but are not satisfied with the response from me then you should visit <http://www.bis.gov.uk/insolvency/contact-us/IP-Complaints-Gateway> where you will find further information on how you may pursue the complaint

I trust the information included within this report is sufficient, however, if you require any further information, please do not hesitate to contact my office

Yours faithfully

D J Power FCA  
Joint Liquidator

Authorised by the Institute of Chartered Accountants in England & Wales

Enc



**Statement from the Insolvency Rules 1986 (as amended) regarding the rights of creditors in respect of the Joint Liquidators' fees and expenses:**

**Rule 4.49E Creditors' and members' request for further information**

**(1) If-**

- (a) within the period mentioned in paragraph (2)-
  - (i) a secured creditor, or
  - (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or
  - (iii) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or
- (b) with the permission of the court upon an application made within the period mentioned in paragraph (2)-
  - (i) any unsecured creditor, or
  - (ii) any member of the company in a members' voluntary winding up,

makes a request in writing to the liquidator for further information about remuneration or expenses set out in a progress report in accordance with Rule 4.49B(1)(e) or (f) (including by virtue of Rule 4.49C(5)) or in a draft report under Rule 4.49D, the liquidator must, within 14 days of receipt of the request, comply with paragraph (3) except to the extent that the request is in respect of matter[s] in a draft report under Rule 4.49D or a progress report required by Rule 4.108 which (in either case) was previously included in a progress report not required by Rule 4.108.

**(2) The period referred to in paragraph (1)(a) and (b) is-**

- (a) 7 business days of receipt (by the last of them in the case of an application by more than one member) of the progress report where it is required by Rule 4.108, and
- (b) 21 days of receipt (by the last of them in the case of an application by more than one member) of the report or draft report in any other case

**(3) The liquidator complies with this paragraph by either-**

- (a) providing all of the information asked for, or
- (b) so far as the liquidator considers that-
  - (i) the time or cost of preparation of the information would be excessive, or
  - (ii) disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
  - (iii) the liquidator is subject to an obligation of confidentiality in respect of the information, giving reasons for not providing all of the information

**Rule 4.131 Creditors' claim that remuneration is or other expenses are excessive**

- (1) Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the creditors (including that creditor) or the permission of the court, may apply to the court for one or more of the orders in paragraph (4)
- (1A) Application may be made on the grounds that-
  - (a) the remuneration charged by the liquidator,

- (b) the basis fixed for the liquidator's remuneration under Rule 4 127, or
- (c) expenses incurred by the liquidator,

Is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate.

- (1B) The application must, subject to any order of the court under Rule 4 49E(5), be made no later than 8 weeks (or, in a case falling within Rule 4 108, 4 weeks) after receipt by the applicant of the progress report, or the draft report under Rule 4 49D, which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")
- (2) The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss the application; but it shall not do so unless the applicant has had an opportunity to attend the court for a hearing, of which he has been given at least 5 business days' notice but which is without notice to any other party.  
  
If the application is not dismissed under this paragraph, the court shall fix a venue for it to be heard, and give notice to the applicant accordingly
- (3) The applicant shall, at least 14 days before the hearing, send to the liquidator a notice stating the venue and accompanied by a copy of the application, and of any evidence which the applicant intends to adduce in support of it.
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders-
  - (a) an order reducing the amount of remuneration which the liquidator was entitled to charge,
  - (b) an order fixing the basis of remuneration at a reduced rate or amount;
  - (c) an order changing the basis of remuneration;
  - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation,
  - (e) an order that the liquidator or the liquidator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify,

and may make any other order that it thinks just, but an order under sub paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report

- (5) Unless the court orders otherwise, the costs of the application shall be paid by the applicant, and are not payable as an expense of the liquidation

**Liquidator's Progress  
Report****S.192****Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

02597105

Name of Company

Allied Carpets Properties Limited

I / We  
Dermot Justin Power  
3 Hardman Street  
Manchester  
M3 3AT

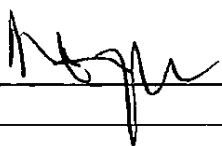
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the liquidator(s) of the company attach a copy of my/our Progress Report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 21/01/2013 to 20/01/2014

Signed



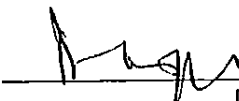
Date 19/03/2014

BDO LLP  
3 Hardman Street  
Manchester  
M3 3AT

Ref 00157033/DJP/JJB/FGN/HLO/JK/T

**Allied Carpets Properties Limited**  
**(In Liquidation)**  
**Creditors' Voluntary Liquidators' Abstract of Receipts & Payments**

Statement of Affairs	From 21/01/2013 To 20/01/2014	From 21/01/2011 To 20/01/2014
<b>FIXED CHARGE COSTS</b>		
Liquidator's Fees	NIL	62,509.50
Liquidators Disbursements	NIL	174.09
	NIL	(62,683.59)
<b>ASSET REALISATIONS</b>		
Funds from Administration	NIL	141,338.44
Licence - Rent	NIL	86,747.57
Licence - Service Charge	NIL	594.60
Licence - Insurance	NIL	103.94
Rates Refund	NIL	5,929.43
Rates Appeal Refund	NIL	75,931.36
Administrators' Rent	NIL	86,232.49
Bank Interest Gross	319.31	1,286.15
Sundry Refunds	43.75	43.75
Contribution from AC (UK) Ltd	NIL	234,462.60
	363.06	632,670.33
<b>COST OF REALISATIONS</b>		
Administrators Fees	NIL	195,354.95
Administrators Disbursements	NIL	30.55
Professional Fees	1,000.00	1,000.00
Rates Appeal Fees	NIL	14,119.51
Agents' Fees (1)	NIL	8,676.28
Legal Fees (1)	NIL	78,501.60
Stationery & Postage	NIL	1,157.44
Statutory Advertising	NIL	198.86
Insurance of Assets	NIL	57.61
Bank Charges	7.51	98.88
	(1,007.51)	(299,195.68)
	<b>(644.45)</b>	<b>270,791.06</b>
<b>REPRESENTED BY</b>		
Vat Input		50,830.59
Fixed Account		118,478.86
Licence Fee Account		105,811.26
Floating Account		17,674.70
Vat Output		(22,004.35)
		<b>270,791.06</b>

  
Dermot Justin Power  
Creditors' Voluntary Liquidator

## Summary of Time Charged and Rates Applicable for the Period From 15/01/2011 to 14/03/2014

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AVRT
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
B. Steps on Appointment	23.50	10,498.50	4.50	1,435.50					9.00	1,161.00			4.50	1,435.50	319.00
C. Planning and Strategy	80.00	36,863.00	2.00	542.00					259.50	35,136.25			34.50	12,201.50	353.67
D. General Administration	5.00	2,300.00	212.25	63,589.00	23.15	4,223.05	30.75	5,282.75	43.25	7,306.50	40.50	2,522.50	646.15	147,616.55	228.46
E. Assets Realisation/Dealing			20.00	5,900.00									68.25	15,506.50	227.20
F. Trading Related Matters			1.25	253.75					3.00	372.00			4.25	625.75	147.24
G. Employee Matters			1.00	230.00									1.00	230.00	230.00
H. Creditor Claims			18.25	4,038.50	2.50	462.50	34.50	5,865.00	142.00	18,200.50			197.25	28,566.50	144.82
I. Reporting			35.15	9,469.00					30.75	4,390.50			65.90	13,859.50	210.31
J. Distribution and Closure	3.00	1,113.00											3.00	1,113.00	371.00
	111.50	50,774.50	294.40	85,457.75	25.65	4,685.55	65.25	11,147.75	487.50	66,566.75	40.50	2,522.50			

Net Total	1,024.80	221,154.80
Secretarial Expense		0.00
Other Disbursements Billed		3,362.88
Grand Total		-109,993.30
		114,524.38

## Summary of Time Charged and Rates Applicable for the Period From 15/01/2011 to 14/03/2014

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AVRT
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
C Planning and Strategy	18.25	8,372.75	1.00	271.00					1.75	243.25			2.75	514.25	187.00
D General Administration			28.45	8,322.65					103.25	13,646.00	33.00	2,051.50	233.50	41,227.55	176.56
E Assets Realisation/Dealing	7.00	3,220.00	14.00	4,373.50	13.40	2,441.70	37.15	6,392.95	178.00	22,117.00			199.00	29,710.50	149.30
F Trading Related Matters			4.75	1,491.25									4.75	1,491.25	313.95
H Creditor Claims			8.50	2,245.00	2.00	370.00			4.50	558.00			15.00	3,173.00	211.53
I Reporting	2.00	920.00	16.25	4,418.00					26.25	3,765.00			44.50	9,103.00	204.56
K Work	0.25	115.25	9.90	2,755.70									10.15	2,870.95	282.85
	27.50	12,628.00	82.85	23,877.10	15.40	2,811.70	37.15	6,392.95	313.75	40,329.25	33.00	2,051.50	509.65	88,090.50	

Net Total

Secretarial Expense

Other Disbursements

Billed

Grand Total

509.65	88,090.50
	0.00
	792.59
	-62,683.59
	26,199.50

## Notice of conduct of business by correspondence

In accordance with Rule 4.63A of the Insolvency Rules 1986

### AC (UK) Ltd - In Creditors' Voluntary Liquidation

Notice is hereby given by Dermot Justin Power, Francis Graham Newton and Shay Bannon of BDO LLP, 3 Hardman Street, Spinningfields, Manchester M3 3AT, 1 Bridgewater Place, Water Lane, Leeds, LS11 5RU, 55 Baker Street, London W1U 7EU, to the creditors of AC (UK) Ltd, that, pursuant to Rule 4.63A of the Insolvency Rules 1986, listed below are 2 resolutions for your consideration. Please indicate below whether you are in favour or against the resolutions.

This form must be received at BDO LLP 3 Hardman Street, Spinningfields, Manchester M3 3AT, by 12.00 hours on 7 April 2014 in order to be counted. It must be accompanied by details in writing of your claim unless those details have already been submitted. Failure to do so will lead to your vote(s) being disregarded.

**Resolution (1)** That the liquidators' remuneration of £94,653 plus VAT is approved on the basis of time properly spent in attending to matters arising in the liquidation.

..... I am \*in Favour / Against

**Resolution (2)** That the liquidators' are authorised to draw disbursements of £3,167.91 plus VAT.

.... I am \*in Favour / Against

### TO BE COMPLETED BY THE CREDITOR WHEN RETURNING FORM

Name of  
Creditor. \_\_\_\_\_

Signature  
of  
Creditor: \_\_\_\_\_

(If signing on behalf of creditor, state capacity e.g. director/solicitor etc)

If you require any further details or clarification prior to returning your votes, please contact us at the address above

Signed

  
Joint Liquidator

Dated

19 March 2014

## Notice of conduct of business by correspondence

In accordance with Rule 4.63A of the Insolvency Rules 1986

### Allied Carpets Properties Limited - In Creditors' Voluntary Liquidation

Notice is hereby given by Dermot Justin Power, Francis Graham Newton and Shay Bannon of BDO LLP; 3 Hardman Street, Spinningfields, Manchester M3 3AT; 1 Bridgewater Place, Water Lane, Leeds, LS11 5RU; 55 Baker Street, London W1U 7EU, to the creditors of Allied Carpets Properties Ltd, that, pursuant to Rule 4.63A of the Insolvency Rules 1986, listed below are 2 resolutions for your consideration. Please indicate below whether you are in favour or against the resolutions.

This form must be received at BDO LLP 3 Hardman Street, Spinningfields, Manchester M3 3AT, by 12 00 hours on 7 April 2014 in order to be counted. It must be accompanied by details in writing of your claim unless those details have already been submitted. Failure to do so will lead to your vote(s) being disregarded.

**Resolution (1)** That the liquidators' remuneration of £8,982.16 plus VAT is approved on the basis of time properly spent in attending to matters arising in the liquidation.

... .. I am \*in Favour / Against

**Resolution (2)** That the liquidators' are authorised to draw disbursements of £257 16 plus VAT.

.... ..... I am \*in Favour / Against

#### TO BE COMPLETED BY THE CREDITOR WHEN RETURNING FORM

Name of  
Creditor: \_\_\_\_\_

Signature  
of  
Creditor: \_\_\_\_\_

(If signing on behalf of creditor, state capacity e.g. director/solicitor etc)

If you require any further details or clarification prior to returning your votes, please contact us at the address above

Signed

  
Joint Liquidator

Dated

19 March 2014