

The Insolvency Act 1986

**Statement of administrator's proposals****2.17B**

Name of Company <b>AC (UK) Limited</b>	Company number <b>02632082</b>
In the <b>High Court of Justice, Chancery Division, Companies Court</b> <small>[full name of court]</small>	Court case number <b>16113 of 2009</b>

(a) Insert name(s) and address(es) of administrator(s)

1. I (a) Dermot Justin Power, Francis Graham Newton and Shay Bannon of BDO Stoy Hayward LLP 3 Hardman Street, Manchester, M3 3AT

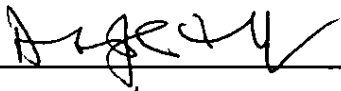
\*Delete as applicable

attach a copy of ~~\*my~~ / our proposals in respect of the administration of the above Company.

A copy of these proposals was sent to all known creditors on

(b) Insert date

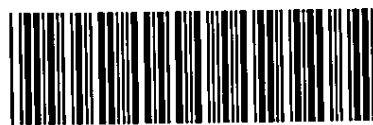
(b) 11 September 2009

Signed   
Dated 11/9/09

**Contact details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

BDO Stoy Hayward LLP, 3 Hardman Street, Manchester,	
M3 3AT, .	
Our Ref 08/RH/2917/C15	Tel 0161 817 7500
DX Number	DX Exchange



\*A0J5UDAF\*

A27 15/09/2009 156

COMPANIES HOUSE

When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff



**BDO Stoy Hayward LLP**  
Chartered Accountants

3 Hardman Street  
Manchester M3 3AT  
Telephone: +44 (0)161 817 7500  
Facsimile: +44 (0)161 817 7683  
DX 710256 Manchester 3  
Website: www.bdo.co.uk

**Private and Confidential**

**TO ALL CREDITORS AND MEMBERS**

**11 September 2009**

**Your Ref:**

**Our Ref:** 08/DH/SK/2917/2918/C6

**Please ask for:** Suzanne Kamali

**Direct dial:** 0161 833 8398

Dear Sir(s)

**AC (UK) Limited**

**Allied Carpets Properties Limited – Both in Administration ("the Companies")**

I refer to the appointment of Shay Bannon, Francis Graham Newton and myself as Joint Administrators of the Companies on 17 July 2009 and I now attach a statement to creditors pursuant to Rule 2.33 of the Insolvency Rules 1986, which incorporates a statement of proposals under Paragraph 49 of Schedule B1 of the Insolvency Act 1986.

The attached report sets out the work undertaken by the Administrators, incorporating details of my firm's policies regarding fees and disbursements and a summary recording the time spent on the Administrations, together with a creditors' guide to Administrators fees.

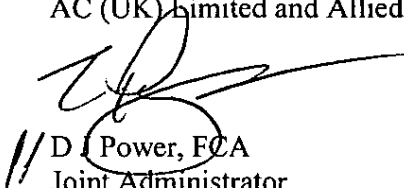
The Joint Administrators do not intend to call an initial meeting of creditors because we do not anticipate that a dividend will be available to unsecured creditors, other than the Prescribed Part in AC (UK) Limited. Creditors whose claims amount to more than 10% of the relevant Company's total debt can request that a meeting be called using form 2.21B. Form 2.21B is attached and if completed must be returned to this office by 23 September 2009 together with the attached proof of debt form.

**Please note that the Joint Administrators act as agent of the Companies and without personal liability.**

Yours faithfully

For and on behalf of

AC (UK) Limited and Allied Carpets Properties Limited



**D. Power, FCA**

**Joint Administrator**

**Authorised by the Institute of Chartered Accountants in England & Wales**

Encs

08/RH/2917  
g:\mbrscases\2900 - 2999\2917\para 49 report\adm601 covering letter.doc



**PROOF OF DEBT**

**In The High Court of Justice  
Chancery Division  
Companies Court**

**No 16113 of 2009**

**AC (UK) Limited  
- In Administration -**

**Date of Administration 17 July 2009**

- 1 Name of creditor
- 2 Address of creditor
- 3 Total claim including VAT and interest as at  
the date of the appointment of administrators £  
(see overleaf)
- 4 Details of documents by which debt can be  
substantiated (please attach copy documents)
- 5 Amount of any interest included in claim £
- 6 Is the whole or part of the debt preferential? Yes / No  
If so, state amount, and details £  
**See notes overleaf**
- 7 Particulars of how and when debt incurred
- 8 Particulars and value of any security held and  
the date it was given
- 9 Signature of creditor  
or other authorised person .....
- Name in BLOCK LETTERS .....
- Creditor's reference: .....
- 10 Position or Relationship with Creditor .....

### **For Use of Administrator Only**

11 Admitted to vote for £

Date

Joint Administrator

12 Admitted preferentially  
for £

Admitted non-preferentially  
for £

Date

Date

Joint Administrator

Joint Administrator

### **Guidance Notes re Preferential Debts:**

The categories of preferential debts under S.386(1) of the Insolvency Act 1986 are as follows:

- pension scheme contributions
- remuneration etc of employees
- Levies on Coal & Steel Productions.

### **VAT Bad Debt Relief**

The provisions of the Finance Act, 1990, came into effect on 26 July, 1990, and introduced changes in the way that VAT on Bad Debts is recovered.

Your claim overleaf must be quoted inclusive of VAT. You may claim relief on your VAT return when the debt is at least six months old and has been written off. Any dividend you receive in respect of this claim will include payment in respect of the VAT element of your debt and you will be responsible for declaring such VAT to HM Customs & Excise.

**PROOF OF DEBT**

**In The High Court of Justice  
Chancery Division  
Companies Court**

**No 16112 of 2009**

**Allied Carpets Properties Limited  
- In Administration -**

**Date of Administration 17 July 2009**

- 1 Name of creditor
- 2 Address of creditor
- 3 Total claim including VAT and interest as at  
the date of the appointment of administrators £  
*(see overleaf)*
- 4 Details of documents by which debt can be  
substantiated (please attach copy documents)
- 5 Amount of any interest included in claim £
- 6 Is the whole or part of the debt preferential? Yes / No  
If so, state amount, and details £  
**See notes overleaf**
- 7 Particulars of how and when debt incurred
- 8 Particulars and value of any security held and  
the date it was given
- 9 Signature of creditor  
or other authorised person .....
- Name in BLOCK LETTERS .....
- Creditor's reference: .....
- 10 Position or Relationship with Creditor .....

### **For Use of Administrator Only**

11 Admitted to vote for £

Date

Joint Administrator

12 Admitted preferentially  
for £

Admitted non-preferentially  
for £

Date

Date

Joint Administrator

Joint Administrator

### **Guidance Notes re Preferential Debts:**

The categories of preferential debts under S.386(1) of the Insolvency Act 1986 are as follows:

- pension scheme contributions
- remuneration etc of employees
- Levies on Coal & Steel Productions.

### **VAT Bad Debt Relief**

The provisions of the Finance Act, 1990, came into effect on 26 July, 1990, and introduced changes in the way that VAT on Bad Debts is recovered.

Your claim overleaf must be quoted inclusive of VAT. You may claim relief on your VAT return when the debt is at least six months old and has been written off. Any dividend you receive in respect of this claim will include payment in respect of the VAT element of your debt and you will be responsible for declaring such VAT to HM Customs & Excise.

**AC (UK) Limited - In Administration**  
**Allied Carpets Properties Limited – In Administration**

**Formal Proposals - the Joint Administrators propose that:**

- a) They continue to manage the business affairs and property of the Companies on the basis of objective 2 and 3 being a better result for creditors compared with liquidation and for the purpose of making a distribution to one or more secured or preferential creditors.
- b) Once all matters are concluded they shall arrange for AC (UK) to exit the Administrations by Creditors' Voluntary Liquidation and distribute the Prescribed Part to unsecured creditors once in Liquidation. It is proposed that Dermot Justin Power, Shay Bannon and Francis Graham Newton will be appointed Joint Liquidators and will act jointly and severally.
- c) Once all matters are concluded they shall arrange for ACP to exit the Administrations by way of Creditors' Voluntary Liquidation, dissolution or Compulsory Liquidation. Should ACP move to liquidation, it is proposed that Dermot Justin Power, Shay Bannon and Francis Graham Newton will be appointed Joint Liquidators and will act jointly and severally.

NB. Under Paragraph 83(7) of Schedule B1 of the Insolvency Act 1986 and Rule 2.117(3) creditors may nominate different Liquidators provided that the nomination is made after receipt of the proposals but before such proposals are approved. In the absence of such nominations, Dermot Justin Power, Shay Bannon and Francis Graham Newton will be Joint Liquidators.

- d) Should AC (UK) not enter Liquidation, the Joint Administrators will apply to court in order to distribute the Prescribed Part and exit the Administration by way of dissolution under Paragraph 84 of Schedule B1 of the Insolvency Act 1986.
- e) The Joint Administrators be discharged from liability under the Administrations per Paragraph 98 of Schedule B1 of the Insolvency Act 1986, immediately upon the Joint Administrators' filing their final report to creditors.
- f) Should a dividend be paid to the unsecured creditors in the Administrations, any unclaimed dividends will be paid to the Insolvency Services Account

**AC (UK) Limited and  
Allied Carpets Properties Limited -  
Both in Administration**

Statement to Creditors pursuant to Rule  
2.33 of the Insolvency Rules 1986 and  
Statement of Proposals under Paragraph 49  
of Schedule B1 of the Insolvency Act 1986

08/RH/2917/C6

BDO Stoy Hayward LLP



---

**TABLE OF CONTENTS**

<b>Section</b>	<b>Page</b>
1 INTRODUCTION	1
2 EVENTS LEADING UP TO THE APPOINTMENT OF THE JOINT ADMINISTRATORS	2
3 MANAGEMENT OF THE COMPANIES' AFFAIRS SINCE THE JOINT ADMINISTRATORS' APPOINTMENT	6
4 OTHER ASSETS STILL TO REALISE	10
5 LEASEHOLD PROPERTIES / LICENCE TO OCCUPY	11
6 EMPLOYEES	11
7 STATEMENT OF AFFAIRS AND STATUTORY INFORMATION	11
8 JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNTS	11
9 CREDITORS CLAIMS	12
10 PRESCRIBED PART	12
11 ACHIEVING THE PURPOSE OF THE ADMINISTRATIONS	13
12 EC REGULATIONS ON INSOLVENCY PROCEEDINGS	13
13 JOINT ADMINISTRATORS' REMUNERATION	13
14 POSSIBLE OUTCOMES FOR THE COMPANIES AND CREDITORS	14
15 STATEMENT OF PROPOSALS UNDER PARAGRAPH 49 OF SCHEDULE B1 OF THE INSOLVENCY ACT 1986	14

**Appendix 1 – Statutory Information**

**Appendix 2 – Financial Statements**

**Appendix 3 – Receipts and Payments Accounts**

**Appendix 4 – Time Costs Summaries**

**Appendix 5 – Creditors Guide to Administrators Fees**

**Appendix 6 – Form 2.21B**

**Appendix 7 – Letter to Creditors dated 22 July 2009**

**AC (UK) LIMITED - IN ADMINISTRATION**  
**Registered No. 02632082**

**ALLIED CARPETS PROPERTIES LIMITED – IN ADMINISTRATION**  
**Registered No. 02597105**

Registered office situated at 3 Hardman Street, Spinningfields, Manchester, M3 3AT

In the High Court of Justice - Numbers 16113 and 16112 of 2009

**1 Introduction**

- 1.1 This report is addressed to the creditors of AC (UK) Limited (“AC (UK)”) and Allied Carpets Properties Limited (“ACP”), together “the Companies”, and incorporates the Joint Administrators' proposals. We do not propose to call a meeting of creditors to consider this proposal because there will be insufficient assets in either of the Companies to enable us to make any distribution to unsecured creditors, other than from the Prescribed Part in AC (UK), which we refer to in section 11 below.
- 1.2 Under Paragraph 52 of Schedule B1 of the Insolvency Act 1986 if at least 10% of creditors require us to call a meeting they must notify us using form 2.21B (attached) by 23 September 2009. Please note that before such a meeting can be summoned the Joint Administrators will require a deposit towards the cost of convening the meeting. Such deposit may be repaid subject to the approval of the other creditors.
- 1.3 In the event that such a meeting is held creditors may approve the proposals with or without modifications subject to the Joint Administrators' agreement to any such modifications. If the creditors reject the Joint Administrators' proposals a report will be sent to the Supreme Court of Justice confirming that the creditors have rejected the proposals. The Court may then discharge the Administration and make consequential directions. Alternatively, it may adjourn the hearing or make some other Order as it thinks fit.
- 1.4 If creditors do not request that a meeting be held to consider the Joint Administrators' proposals, the proposals will have been deemed to be approved on 23 September 2009 in accordance with Rule 2.33(5) of the Insolvency Act 1986.
- 1.5 The Joint Administrators propose to continue to manage the affairs of the Companies and realise property in accordance with the second and third objectives of the statutory purpose of the Administrations, to the extent that it has not been transferred (see Section 12.1 below). The Joint Administrators will at some later date arrange for the Companies to exit from the Administrations. Based on the information presently available and the current situation the Joint Administrators' proposal is that AC (UK) will move from Administration to Creditors' Voluntary Liquidation and ACP will either move from Administration to Creditors' Voluntary Liquidation, Dissolution or Compulsory Liquidation.

- 1.6 On 17 July 2009, Dermot Justin Power, Shay Bannon and Francis Graham Newton were appointed Joint Administrators of AC (UK) and ACP. Under the provisions of Paragraph 100(2) of Schedule B1 of the Insolvency Act 1986 the Administrators carry out their functions jointly and severally and neither Administrator has exclusive power to exercise any function.

## **2 Events leading up to the Appointment of the Joint Administrators**

- 2.1 Allied Carpets originally commenced trading in 1953 on a market stall in Birmingham. In the late 1950's the business expanded into a number of retail shops in the Birmingham area. In the late 1960's the business expanded into London and in 1978 the whole business was purchased by Asda Group Limited ("Asda").
- 2.2 Allied Carpets continued to expand and by the late 1980's the business traded from over 180 retail outlets nationwide
- 2.3 AC (UK), which traded as Allied Carpets and General George, was incorporated on 24 July 1991 and was a wholly owned subsidiary of Allied Carpets Group plc. AC (UK)'s primary trade was the retail of flooring and home furnishings. AC (UK) was the main trading company within the Group and held all the employees contracts of employment.
- 2.4 The sole director of AC (UK) is Clive Owen Hutchings, and the sole shareholder is Allied Carpets Group plc.
- 2.5 ACP was incorporated on 2 April 1991 as a property rental company and was also a wholly owned subsidiary of Allied Carpets Group plc. ACP owned the freehold and leasehold interest in the Group's property portfolio, and rented the properties to AC (UK).
- 2.6 The sole director of ACP is Clive Owen Hutchings, and the sole shareholder is Allied Carpets Group plc.
- 2.7 Allied sold a full range of flooring products including carpets, rugs, vinyl and wood flooring and also offered a full fitting service for all these products.
- 2.8 A key component of the business related to referrals from insurance companies to provide replacement flooring products to their customers to satisfy insurance claims.
- 2.9 The Companies' head office was based in Orpington, Kent. AC (UK)'s main warehouse and distribution facility was located in Bolton, Lancashire.
- 2.10 In 1993 Asda sold the Allied Carpets division to Carpetland Carpet Centres Limited, which had previously acquired 85 stores from the administrative receivership of Carpetland in August 1991. The acquiring company was then re-named Allied Carpets Limited.
- 2.11 Allied Carpets Limited traded profitably and was subsequently floated on the London Stock Exchange on 23 July 1996, which led to the creation of Allied

Carpets Group plc ("Group") with its two wholly owned subsidiaries being AC (UK) and ACP. A period of substantial growth followed, which saw the share price increase to approximately £4 per share.

- 2.12 A substantial downturn in profits began in 1999 which coincided with the share price falling to approximately £0.8 per share. The Group was then acquired by a French company Tapis Saint Maclou ("TSM") at the end of 1999 and returned to being a private company.
- 2.13 Allied continued to make losses until 2004 when the Groups financial performance began to improve as it posted an operating profit for the first time in seven years.
- 2.14 Despite significant investment into the business by TSM throughout this time, which included supporting the Groups trading losses, and also substantial investment in stock and fixtures and fittings, the Group began to make losses in the financial year ended December 2005.
- 2.15 The recent trading information for AC (UK) can be summarised as follows. The last accounting information for the non trading ACP is at Appendix 1.

Financial Years Ending December £000s	2009 (Management accounts to 30 Apr 09)	2008 (Management accounts to 31 Dec 08)	2007 (Audited accounts)	2006 (Audited accounts)	2005 (Audited accounts)
Sales	66,681	186,523	206,847	194,181	203,724
Cost of sales	(68,220)	(177,513)	(193,634)	(181,214)	(187,081)
Gross profit/(Loss)	(1,539)	9,010	13,213	12,967	16,643
Gross margin	(2%)	5%	6%	7%	8%
Operating Profit/loss	(10,955)	(16,330)	(7,250)	(6,825)	(3,128)
Profit/(Loss) after Tax	(11,519)	(13,499)	(5,790)	(5,614)	14,829

- 2.16 The insurance division of the business accounted for approximately 18% of the total turnover.
- 2.17 Group operated a defined contribution pension scheme. Group also operated a defined benefit scheme, which was closed to new members in December 2001.
- 2.18 The pension scheme deed is in the name of Group, with the principal employer being AC (UK). This combined with the fact that all employees are remunerated through AC (UK) has led to the pension scheme deficit being shown in the accounts of AC (UK) and not Group. The scheme deficit is estimated to be £30 million.

- 2.19 During the summer of 2008 sales began to drop dramatically and this coincided with an approach being made to TSM to see if they were willing to sell the business. Following this interest TSM decided to formally market the business for sale in November 2008. TSM instructed Lazard Freres SAS to commence a marketing process with a view to achieving a share sale of the Group.
- 2.20 As the sale process became public knowledge, various credit insurers began to withdraw their cover on the basis that the Group's future was uncertain. In response to the reduction in sales the Group made a number of redundancies and were able to reduce the staff numbers by approximately 20%.
- 2.21 Despite an extensive marketing campaign no trade purchaser indicated any serious interest and the only potential finance investment purchasers, other than Sigma Capital Investments Limited ("Sigma"), required a reverse premium or "dowry" from TSM as a condition of acquisition. The party that made the initial approach to TSM in the summer of 2008 also withdrew their interest.
- 2.22 In March 2009 rents totalling approximately £9 million became due and TSM were unwilling to provide further funding to support the loss making businesses. TSM then accepted Sigma's offer and sold the shares to Sigma.
- 2.23 At the same time as the acquisition of the shares, AC (UK) and ACP granted Filefigure 10 Limited ("Filefigure") fixed and floating charge security and cross guarantees, registered on 20 March 2009. Our solicitors have confirmed the validity of the security. Filefigure took an assignment of the existing debt from TSM of some £28m. This debt together with additional cash support was made available by Filefigure to the Companies.
- 2.24 The security covered amounts advanced by Filefigure following the acquisition in order to provide sufficient working capital to allow the Company to pay the March quarter rent of approximately £9 million, and also to allow the Group to continue to trade for the foreseeable future. A security deposit to the Companies merchant services provider was also provided.
- 2.25 External management support was brought in to complete a strategic business review.
- 2.26 Over the next few months a number of cost cutting initiatives were implemented in an attempt to reduce stock holding and operating costs.
- 2.27 During this period, however, sales continued to fall below forecast levels and losses continued to be made. Losses totalling £11.5 million had been incurred for the four months to 30 April 2009.
- 2.28 Following the purchase of the shares by Sigma, a large proportion of key suppliers withdrew their credit facilities and insisted upon their outstanding balances being paid and payment for new supplies on a pro forma basis.

- 2.29 A key customer of the insurance division then reduced the level of referrals to the business and placed their contract out for tender, which adversely effected turnover and the viability of the business.
- 2.30 Following completion of a strategic review, which highlighted a significant number of loss making stores, the Directors explored all options in order to restructure the businesses.
- 2.31 The downturn in performance has been caused by a number of factors including, but not limited to:
- The current economic climate resulting in a reduction in consumer spending.
  - Loss making stores together with the loss of a major insurance contract.
  - Trading losses in excess of £2 million per month.
  - The need for increased working capital investment.
- 2.32 Filefigure declined to advance further working capital in view of the continued fall in trading performance by the Companies, and in particular would not fund the June quarter rent roll.
- 2.33 BDO Stoy Hayward LLP ("BDO") were initially consulted by the Companies on 22 June 2009.
- 2.34 Following our meeting on 23 June 2009, Notices of Intention to Appoint Administrators ("the Notices") were filed at court by the Directors in respect of the Companies, in order to protect the Companies from any potential recovery action from the landlords.
- 2.35 Upon filing the Notices the Directors set up an informal trust account with Barclays Bank Plc ("Barclays"). All customer deposits received following the date of the Notices were held in trust in a separate account.
- 2.36 Funds relating to credit and debit card transactions since the date of the moratorium were held by the Companies merchant service provider.
- 2.37 BDO were formally engaged by the Directors on 24 June 2009 to provide the Companies with advice regarding short term cashflow monitoring and contingency planning for any formal insolvency procedure.
- 2.38 Upon filing the Notices we canvassed major competitors of the Companies with a view to gauging their interest in acquiring the business. We were also contacted by a number of smaller parties expressing an interest in acquiring single units or smaller parts of the business.
- 2.39 Following our discussions with these parties it soon became apparent that the business of the Companies was not attractive to "trade" purchasers. The business had been well trailed to "finance" purchasers during the extensive Lazard process.
- 2.40 We continued to explore the options available to the Companies, whilst endeavouring to find a solution that ensured the existing customer deposits were

protected. We therefore recommended that the Directors ensured that all deposits received on new orders from the date of the filing of the Notices were paid into a separate trust account.

- 2.41 A "pre-packaged" offer was received as detailed in Section 3.2 below, which was significantly better than any other offer we had received or were likely to receive given our knowledge of the business and the retail environment.
- 2.42 On 17 July 2009 the appointment of the Joint Administrators was filed at Court by the Director of the Companies, pursuant to Paragraph 22 of Schedule B1 of the Insolvency Act 1986.
- 2.43 As at the date of appointment AC (UK) traded from 213 retail outlets and 5 satellite warehouse facilities in addition to the Bolton warehouse and head office, of which 208 were leasehold properties and 10 were freehold properties. AC (UK) employed a total of 1,356 employees, of which 1,191 were full time and 165 were part time.

### **3 Management of the Companies' Affairs since the Joint Administrators' Appointment**

#### **3.1 Initial Actions**

- 3.1.1 Immediately following our appointment as Joint Administrators on 17 July 2009, we completed a sale of certain of the business and assets of the Companies to Allied Carpets Retail Limited, Allied Carpets Flooring Limited, Allied Inspections Limited and F10 Prop Co Limited ("the Purchasers"). This was a "pre-packaged" sale and was the subject of a disclosure notification to creditors by a letter dated 22 July 2009. I attach a copy at (Appendix 7).
- 3.1.2 BDO staff attended the Companies' head office in Orpington and warehouse in Bolton to liaise with the Director and other members of the management team.
- 3.1.3 Under the terms of the Sale and Purchase Agreement ("SPA") the Administrators entered into a Transitional Services Agreement ("TSA") with Allied Carpets Retail Limited, Allied Carpets Flooring Limited and Allied Inspections Limited who purchased part of the business.
- 3.1.4 All costs associated with the provision of these services under the TSA have been and will continue to be met by the Purchasers. Full indemnities were provided to support this undertaking.
- 3.1.5 The TSA has enabled the Purchasers to fulfil 23,000 customers' orders and protect the interests of the customers who had paid deposits totalling £8.4 million. The customer's deposits would otherwise have fallen as unsecured claims against AC (UK).
- 3.1.6 The Joint Administrators appointed Retail Consultants 210 Limited ("Retail Consultants"), a specialised team of retail experts, to assist with the following:

- General day to day management of the stores.
  - Management of store employees and production of an incentive plan and retention plan.
  - Fulfilment of customer orders and contacting customers to arrange fitting dates, and deal with all customer queries.
  - Dealing and negotiating with the carpet fitters.
  - Assist with the marketing and disposal of the remaining stores.
  - Collect and safeguard cash.
  - Preparing the store for ultimate closure if no buyer was found.
- 3.1.7 All employees of the Companies were immediately notified of our appointment as Joint Administrators.
- 3.1.8 The Joint Administrators have notified the Pension Protection Fund ("PPF") of their appointment and the PPF will assess the eligibility for the pensions scheme to enter the PPF.
- 3.1.9 All creditors of the Companies were then notified of our appointment as Joint Administrators.
- 3.1.10 We instructed BNP Paribas Real Estate ("BNPPRE") to market the remaining leasehold property portfolio. Some interest for the portfolio was received from a number of parties including Poundstretcher, Wrens Kitchens, United Carpets and Magnet, however no formal offers have been forthcoming at the time of this report.
- 3.1.11 In general the interest received from retailers has been poor, due in the main to the current market conditions and the high rents due on the majority of the properties. It has become apparent that a number of parties are dealing directly with the landlords in an attempt to agree more favourable terms.
- 3.1.12 As it became apparent that it would not be possible to find a purchaser for the unsold retail outlets a phased closure process was implemented, which was managed by BDO and the Retail Consultants. This ensured that the pre-appointment customer orders could be fulfilled.
- 3.1.13 BNPPRE have continued to market the leasehold premises throughout this closure process.
- 3.1.14 A total of 72 stores were closed in the last two weeks of July 2009, with a further 73 being closed in August 2009. A total of 63 stores have been acquired by the Purchasers and the remaining five stores will be closed imminently.
- 3.1.15 The majority of the closure store employees have now been made redundant from the retail stores following the store closure programme.
- 3.1.16 On 22 July 2009 30 employees were made redundant from the head office in Orpington and 2 employees were made redundant from the warehouse in Bolton. On 31 July 2009 a further 52 employees were made redundant from the warehouse in Bolton and 11 employees were made redundant from head office.



**3.2 Sale of the Business and Assets**

3.2.1 As stated in my letter dated 22 July 2009, immediately following our appointment on 17 July 2009, a sale of certain of the business and assets of the Companies to Allied Carpets Retail Limited, Allied Carpets Flooring Limited, Allied Inspections Limited and F10 Prop Co Limited was completed for a consideration of £18,045,757.

3.2.2 The consideration received for the business and assets is broken down as follows:

	£ Allied Carpets Retail Limited	£ Allied Carpets Flooring Limited	£ Allied Inspections Limited	£ F10 Prop Co Limited	£ Total
Freehold Properties				15,430,000	15,430,000
Fixtures & Fittings	53,250				53,250
Motor Vehicles	137,500		245,000		382,500
Computer Equipment			10,000		10,000
Order Book Unwind	To be confirmed post appointment		To be confirmed post appointment		To be confirmed post appointment
Stock		2,170,000			2,170,000
Consumer Contracts			1		1
Commercial Records	1		1		2
Goodwill	1		1		2
Customer Lists	1				1
Leasehold Improvements	1				1
					18,045,757

3.2.3 Specialist valuers Sanderson Weatherall LLP were engaged to provide advice on the value of the tangible assets.

3.2.4 Dealing with each of the significant assets in turn:

**3.3 Freehold Properties**

3.3.1 ACP owned 12 freehold properties being the head office in Orpington, the warehouse in Bolton and 10 retail outlets.

3.3.2 Our agents valued the freehold properties at £15 million on a forced sale basis. With a marketing period of up to two years the value of the properties may increase to £17 million, however holding costs such as insurance and security would be substantial and would negate any potential increase in value.

3.3.3 All freehold properties were sold to F10 Prop Co Limited for £15,430,000 immediately upon appointment.

3.3.4 We distributed the proceeds of sale of freehold properties in the amount of £15,430,000 (representing fixed charge realisations) to the secured creditor immediately upon completion.

3.4 ***Fixtures and Fittings***

3.4.1 All fixtures and fittings situated at all stores were sold for £53,250 to Allied Carpets Retail Limited.

3.5 ***Motor Vehicles***

3.5.1 As at the date of appointment AC (UK) owned 180 motor vehicles. Allied Inspections Limited purchased 98 vehicles for a consideration of £245,000. Allied Carpets Retail Limited purchased 54 vehicles for a consideration of £137,500.

3.6 ***Computer Equipment***

3.6.1 All computer equipment situated in the insurance division at head office was sold for £10,000 to Allied Inspections Limited.

3.7 ***Order Book Unwind***

3.7.1 The offer to purchase part of the business immediately upon appointment included a commitment from the Purchaser to complete the work-out of the existing order book. This ensured that approximately 23,000 customer orders were fulfilled, which in turn safeguarded customer deposits of £8.4 million.

3.7.2 The Administrators will receive 50% of the net profit generated by completing these outstanding customer orders ("Order Book Unwind"). Had the orders not been fulfilled many customers would have been entitled to charge back debit/credit card payments thereby increasing Company liabilities.

3.7.3 The amount due in this regard will be reconciled after completion of all customer orders, and will take into account various payments in connection with fulfilling all outstanding customer contracts.

3.7.4 The Administrators have taken security by way of a first legal charge over four freehold properties in respect of this deferred consideration.

3.7.5 Based upon the information we have at present the order book unwind is expected to realise approximately £1.4 million for the benefit of AC (UK). This figure is only an estimate and the order book unwind will be subject to detailed verification once all customer contracts have been completed.

3.8 ***Stock***

3.8.1 All stock situated at all stores and the warehouses was sold for £2,170,000 to Allied Flooring Limited. The consideration for the stock is payable on deferred terms.

3.8.2 The Administrators have taken security by way of a first legal charge over four freehold properties in respect of the deferred consideration.

3.8.3 There have been 15 claims received to date from potential Retention of Title ("ROT") creditors.

3.9 ***Customer Contracts, Commercial Records, Goodwill, Customer Lists and Leasehold Improvements***

3.9.1 The customer contracts, commercial records, goodwill, customer lists and leasehold improvements were each sold for £1 to Allied Inspections Limited and Allied Carpets Retail Limited.

3.9.2 All trading brands and associated Intellectual Property was owned by the holding company, Allied Carpets Group Plc, and not by the Companies.

4 **Other Assets Still to Realise**

4.1 ***Plant and Machinery***

4.1.1 Various items of plant and machinery remain at the premises in Bolton. These items continue to be used by the Administrators in the provision of service under the TSA and our agents are instructed to market them for sale once they are no longer required.

4.2 ***Motor Vehicles***

4.2.1 Our agents have been instructed to collect and sell the 28 vehicles that did not form part of the sale to the Purchaser. To date 14 vehicles have been sold for the sum of £12,775. The remaining vehicles will be sold in due course.

4.3 ***Excluded Leasehold Properties***

4.3.1 The majority of the remaining 150 stores which were not included in the licence to occupy have now been closed. Five stores remain open as at today's date whilst the remaining customer orders are completed.

4.3.2 BNPPRE continue to market the closed stores in an attempt to secure any leasehold premiums that may be available.

4.3.3 Where it is evident that a premium will not be available we have written to the landlords and formally requested surrenders of those leases, and to date have completed the surrender of two of the leases. We were able to secure a premium of £290,000 to complete one of these surrenders. We will continue to seek surrenders of the remaining leases where appropriate.

4.3.4 Allied granted a number of concessions to third parties, which have all now been terminated by the Administrators.

#### **4.4 Insurance Debtors**

- 4.4.1 As at the date of appointment there were amounts due to AC (UK) totalling £2,097,235 relating to insurance debtors. To date we have collected £1,709,024, therefore a further £388,322 remains outstanding. We continue to chase the outstanding debtors.

#### **4.5 Retail Debtors**

- 4.5.1 As at the date of appointment there were amounts due to AC (UK) totalling £222,684 relating to retail debtors. To date we have collected £85,616, therefore a further £137,068 remains outstanding. We continue to chase the outstanding debtors.

### **5 Leasehold Properties / Licence to Occupy**

- 5.1 Under the terms of the sale agreement, a licence has been granted to the Purchaser to occupy 41 properties which are leased by ACP. A further 12 properties have subsequently been added to the licence since we were appointed.
- 5.2 The licence will continue until the leases are assigned.

### **6 Employees**

- 6.1 As at the date of appointment AC (UK) employed a total of 1,356 employees, of which 1,191 were full time and 165 were part time. A total of 529 employees have transferred to the Purchaser.
- 6.2 All redundant employees have received payment of all wages and accrued holiday pay. Redundant employees will have statutory claims for redundancy and loss of notice.

### **7 Statement of Affairs and Statutory Information**

- 7.1 At Appendix 1 is a record of the names of the Companies' directors and company secretaries together with details of their shareholdings.
- 7.2 The directors have not submitted a statement of affairs to us at the time of this report. We therefore attach at Appendix 2 the latest financial statements of the Companies. The Administrators have reviewed the financial statements but have not carried out any audit or detailed verification work at this time. Also attached are schedules showing details of creditors' claims we are aware of to date.

### **8 Joint Administrators Receipts and Payments Accounts**

- 8.1 For your information, we attach a copy of the Joint Administrators' receipts and payments account for the Companies at Appendix 3. This shows that the Joint Administrators have funds in hand amounting to £3,341,476 in respect of AC (UK), and £336,167 in respect of ACP. We trust that the contents of the accounts are self explanatory.

## 9 Creditors Claims

### 9.1 *Secured Creditors*

- 9.1.1 As detailed above the only secured creditor of the Companies is Filefigure who were owed in excess of £28 million, which was secured by way of fixed and floating charges and cross guarantees, registered on 20 March 2009.
- 9.1.2 We distributed the proceeds of sale of the freehold properties in the amount of £15.43 million (representing fixed charge realisations) to the secured creditor immediately upon completion.
- 9.1.3 Filefigure has also received a distribution under its floating charge from AC (UK) in the sum of £2.5 million.

### 9.2 *Preferential Creditors*

- 9.2.1 Employees claims in respect of pre appointment wages and accrued holiday pay have all been paid in full.

### 9.3 *Unsecured Creditors*

- 9.3.1 The level of unsecured trade creditors of AC (UK) is approximately £2.5 million. We expect there to be substantial claims from landlords against ACP, however these are yet to be quantified.
- 9.3.2 The Joint Administrators envisage there will be sufficient funds to enable a distribution to unsecured creditors via the Prescribed Part of AC (UK), as detailed in Section 11 below.
- 9.3.3 As stated above, Group had a substantial deficit in the defined benefits pension scheme. Following our appointment, a Section 120 Notice was sent to the PPF. Further information regarding the pension scheme will be given to creditors as it becomes available.

### 9.4 *Customer Deposits*

- 9.4.1 Customer deposits of £8.4 million relating to approximately 23,000 customers were outstanding as at the date of appointment. Due to the strategy adopted by the Joint Administrators it is expected that all orders will be completed. On this basis we do not envisage any customers having a claim against the Companies.

## 10 Prescribed Part

- 10.1 Under the provisions of Section 176A of the Insolvency Act 1986 the Joint Administrators must state the amount of funds available to unsecured creditors in respect of the Prescribed Part. This provision only applies where the company has granted a floating charge to a creditor after 15 September 2003.
- 10.2 Based on present information the Joint Administrators estimate that the Prescribed Part will apply in relation to AC (UK). The Prescribed Part is a proportion of the

company's net property made available for the satisfaction of unsecured debt. The net property is the amount which would otherwise be available to a floating charge holder.

10.3 Where the company's net property exceeds £10,000, the Prescribed Part is calculated at 50% of the first £10,000, plus 20% of the property which exceeds £10,000 up to a maximum Prescribed Part of £600,000. The Joint Administrators estimate that the maximum Prescribed Part of £600,000 will be available to distribute to the unsecured creditors of AC (UK) in this instance. No Prescribed Part will be available in ACP.

10.4 It is unclear at present as to the exact timing of this distribution, however, the Joint Administrators will keep creditors updated and informed with the progress of the Administration.

## **11 Achieving the Purpose of the Administrations**

11.1 The statutory purpose of an Administration consists of three objectives, and we now address the progress that has been made in this respect.

(a) The first objective is the rescuing the company as a going concern (i.e. restructuring the company's business, resulting in the survival of the company). We would comment that a restructuring of the Companies debts would have been required to meet the first objective. Given the lack of funding it was not considered possible to achieve this objective.

(b) With regard to the second objective of achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in administration). The Administrators can advise that this objective will be achieved. As parts of the business and assets were sold as a going concern, realisations are greater and creditors, particularly employees and customer deposits, are lower than if the Companies had been wound up.

(c) The final objective is realising property in order to make a distribution to one or more secured or preferential creditors. This objective will also be achieved.

## **12 EC Regulations on Insolvency Proceedings**

12.1 We are required under the Insolvency Rules 1986 to state whether and if so the extent to which the above regulations apply to this administration. In this particular case the EC Regulation will apply in respect of this administration and these proceedings will be main proceedings as provided by Article 3 of the aforesaid Regulation.

## **13 Joint Administrators' Remuneration**

13.1 Kindly note that under the terms of the Insolvency Rules 1986 the Joint Administrators are obliged to fix their remuneration in accordance with Rule 2.106(2) of the Insolvency Rules 1986. This permits remuneration to be fixed either as a percentage of the value of the property with which the Joint Administrators

have to deal or alternatively by reference to the time the Joint Administrators and their staff have spent attending to matters in the Administration.

- 13.2 As previously advised we do not intend to call an initial meeting of creditors on the basis that the Companies have insufficient property to enable a dividend to unsecured creditors other than by way of the Prescribed Part in relation to AC (UK). In cases where there will be no dividend to unsecured creditors (and there being no preferential creditors) we are obliged to seek authorisation of our fees from the Secured Creditor. Therefore we will request authorisation from Filefigure.
- 13.3 For your information, we shall request the Secured Creditor to approve the Joint Administrators' remuneration on a time costs basis. Attached at Appendix 4 is a schedule that summarises the time that has been spent in administering these cases to the date of this report.
- 13.4 We also attach for your information at Appendix 5 a Creditors Guide to Administrators Fees together with a document that outlines the policy of BDO Stoy Hayward LLP in respect of fees and disbursements.

#### **14 Possible Outcomes for the Companies and Creditors**

- 14.1 The Insolvency Act 1986 and Insolvency Rules 1986 provide a variety of options regarding the possible exit routes for the Companies from the Administration, being primarily a Company Voluntary Arrangement, Liquidation or dissolution of the Companies.
- 14.2 It is the Joint Administrators' recommendation and proposal, as detailed below, that AC (UK) should move from Administration to Creditors' Voluntary Liquidation and that Dermot Justin Power, Shay Bannon and Francis Graham Newton be appointed Joint Liquidators. The choice of Liquidators is a matter for the creditors to consider.
- 14.3 As it is uncertain as to whether there will be a distribution to the unsecured creditors of ACP, it is recommended that this company exits Administration by way of Creditors' Voluntary Liquidation, dissolution or by way of Compulsory Liquidation. Further information regarding the recommended exit route will be provided within my next report to creditors.
- 14.4 Based on current information, the Joint Administrators intend to make a distribution to unsecured creditors by way of the Prescribed Part of AC (UK). The Prescribed Part distribution is intended to be made when AC (UK) has moved to Creditors' Voluntary Liquidation once all remaining issues in the Administration have been finalised.

#### **15 Statement of Proposals under Paragraph 49 of Schedule B1 of the Insolvency Act 1986**

- 15.1 In accordance with Paragraph 49 of Schedule B1 of the Insolvency Act 1986 the Joint Administrators make the following proposals for achieving the purpose of the

Administration. In the absence of a creditors meeting, these proposals will be deemed to be approved on 23 September 2009.

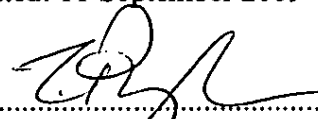
**Formal Proposals - the Joint Administrators propose that:**

- a) They continue to manage the business affairs and property of the Companies on the basis of objective 2 and 3 being a better result for creditors compared with liquidation and for the purpose of making a distribution to one or more secured or preferential creditors.
- b) Once all matters are concluded they shall arrange for AC (UK) to exit the Administrations by Creditors' Voluntary Liquidation and distribute the Prescribed Part to unsecured creditors once in Liquidation. It is proposed that Dermot Justin Power, Shay Bannon and Francis Graham Newton will be appointed Joint Liquidators and will act jointly and severally.
- c) Once all matters are concluded they shall arrange for ACP to exit the Administrations by way of Creditors' Voluntary Liquidation, dissolution or Compulsory Liquidation. Should ACP move to liquidation, it is proposed that Dermot Justin Power, Shay Bannon and Francis Graham Newton will be appointed Joint Liquidators and will act jointly and severally.

NB. Under Paragraph 83(7) of Schedule B1 of the Insolvency Act 1986 and Rule 2.117(3) creditors may nominate different Liquidators provided that the nomination is made after receipt of the proposals but before such proposals are approved. In the absence of such nominations, Dermot Justin Power, Shay Bannon and Francis Graham Newton will be Joint Liquidators.

- d) Should AC (UK) not enter Liquidation, the Joint Administrators will apply to court in order to distribute the Prescribed Part and exit the Administration by way of dissolution under Paragraph 84 of Schedule B1 of the Insolvency Act 1986.
- e) The Joint Administrators be discharged from liability under the Administrations per Paragraph 98 of Schedule B1 of the Insolvency Act 1986, immediately upon the Joint Administrators' filing their final report to creditors.
- f) Should a dividend be paid to the unsecured creditors in the Administrations, any unclaimed dividends will be paid to the Insolvency Services Account

Dated: 11 September 2009

  
.....  
Dermot Justin Power  
Joint Administrator



---

**AC (UK) Limited**  
**Allied Carpets Properties Limited**  
Statutory Information

**AC (UK) Limited  
In Administration**

**Statutory Information**

<b>Company Number:</b>	02632082
<b>Date of Incorporation:</b>	24 July 1991
<b>Address of Registered Office:</b>	3 Hardman Street, Manchester, M3 3AT  Formerly Allied House, 76 High Street, Orpington, Kent, BR6 0JQ
<b>Director:</b>	Clive Owen Hutchings
<b>Company Secretary:</b>	Raymond Francis Peter Donegan
<b>Nominal Share Capital:</b>	£25,000,002 - divided into 25,000,002 ordinary shares of £1 each
<b>Registered Shareholders:</b>	<b>No of £1 ordinary shares held</b>
Allied Carpets Group Plc	<u>25,000,002</u>

**Trading Results:**

	<b>Turnover £'000</b>	<b>Gross Profit £'000</b>	<b>Total Recognised Gain/Loss for the Year (after tax) £'000</b>	<b>Directors' remuneration £'000</b>	<b>Balance on P &amp; L A/c £'000</b>
Audited a/c for y/e 31 December 2005	203,724	16,643	13,888	240	(42,098)
Audited a/c for y/e 31 December 2006	194,181	12,967	(5,496)	263	(47,594)
Audited a/c for y/e 31 December 2007	206,847	13,213	(3,604)	252	(51,198)

**Allied Carpets Properties Limited  
In Administration**

**Statutory Information**

<b>Company Number:</b>	02597105
<b>Date of Incorporation:</b>	2 April 1991
<b>Address of Registered Office:</b>	3 Hardman Street, Manchester, M3 3AT  Formerly Allied House, 76 High Street, Orpington, Kent, BR6 0JQ
<b>Director:</b>	Clive Owen Hutchings
<b>Company Secretary:</b>	Raymond Francis Peter Donegan
<b>Nominal Share Capital:</b>	£20,000,000 - divided into 20,000,000 ordinary shares of £1 each
<b>Registered Shareholders:</b>	<b>No of £1 ordinary shares held</b>
Allied Carpets Group Plc	<u>20,000,000</u>

**Trading Results:**

	<b>Turnover £'000</b>	<b>Gross Profit £'000</b>	<b>Net Profit (after tax) £'000</b>	<b>Directors' remuneration £'000</b>	<b>Balance on P &amp; L A/c £'000</b>
Audited a/c for y/e 31 December 2005	51,119	853	(14,628)	0	(1,419)
Audited a/c for y/e 31 December 2006	53,015	1,307	2,165	0	746
Audited a/c for y/e 31 December 2007	55,114	1,462	2,343	0	3,089

---

**AC (UK) Limited**  
**Allied Carpets Properties Limited**  
Financial Statements

**ALLIED CARPETS**
**DRAFT**
**BALANCE SHEET  
at 25 April 2009**

		<b>GROUP</b>	<b>GROUP</b>
		<i>17 Weeks to 25 April 2009 £000</i>	<i>13 Weeks to 28 March 2009 £000</i>
<b>FIXED ASSETS</b>			
Tangible Assets	Cost	66,744	66,553
	Acc Depn	(47,373)	(47,163)
	NBV	19,371	19,391
<b>CURRENT ASSETS</b>			
Stock	Stocks (Net Sett Dics & Stock)	17,640	18,325
	General Stock Loss Prov	(972)	(1,404)
	Rug Stock Loss Prov	(358)	
	Rem Stock Loss Prov	(687)	
		15,623	16,921
Trade Debtors		2,800	3,005
Prepayments		13,421	17,314
Other Debtors		1,019	3,405
Cash at bank and in hand		1,183	790
		34,047	41,435
<b>CREDITORS:</b>			
amounts falling due within one year			
Customer Deposits		(8,341)	(7,745)
Trade Creditors		(4,595)	(4,233)
Other Creditors		(6,189)	(9,462)
Tax and Social Security		(3,391)	(2,081)
Accruals and Deferred Income		(9,799)	(9,774)
HP Liability		(56)	(64)
		(32,373)	(33,360)
Amounts owed to Filefigure 10		(24,787)	(28,479)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		(23,113)	(20,404)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(3,742)	(1,013)
<b>CREDITORS:</b>			
amounts falling due after more than one year		(38)	(38)
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		(11,014)	(11,073)
<b>NET ASSETS</b>		(14,794)	(12,124)
<b>CAPITAL AND RESERVES</b>			
Called up share capital (Ordinary)		9,058	9,058
Called up share capital (Preference)			
Share premium account		26,874	26,874
Capital redemption reserve		1	1
Profit and loss account		(50,727)	(48,058)
<b>EQUITY SHAREHOLDERS' FUNDS</b>		(14,794)	(12,124)

AC (UK) Limited  
B - Company Creditors

Key Name	Address	
C300 3663	PO BOX 107, BLACKMOSS LANE, SCARISBRICK, ORMSKIRK, LANCASHIRE, L40 9YT	451.00
C700 7teen	66 Broomfield Road, Bexlyheath, Kent, DA6 7PB	0.00
CA00 A.A. CARPET CLEANERS	PRIORS, ONGAR ROAD, KELVEDON HATCH, ESSEX, CM15 0LA	546.00
CA01 A.I.S. TOTAL SECURITY LIMITED	COMLAIRS, SOUTHGLADE PARK, NOTTINGHAM, NG5 9RA	1,142.00
CA02 A.J.P. SERVICES UK LTD	7, HOWARD CLOSE, FRAMLINGHAM, SUFFOLK, IP13 9SH	98.00
CA03 ALAN MILNE FCIS	CHARTERED SECRETARIES & COMPANY FORMATION AGENTS, SOMERS, KENT, TN17 4ET	1,240.00
CA04 ALLIED CARPETS (BOLTON DISTRIBUT	BARWICK MILL, RAIKES LANE INDUSTRIAL ESTATE, BOLTON, BL3 2NH	327.00
CA05 AMBASSADOR CAR MATS	UNIT 100, BRADLEY TRADING ESTATE, STANDISH, WIGAN, WN6 0XQ	23.00
CA06 ANCHOR BROTHERS (CLEANERS) LTD	7 ORIENT ROAD, SALFORD, M6 8LB	100.00
CA07 APOLLO CLEANING SERVICES	53 NEWMARKET ROAD, BRIGHTON, SUSSEX, BN2 3QG	63.00
CA08 ARGOS	AVEBURY, AVEBURY BOULEVARD, CENTRAL MILTON KEYNES, MK9 2NW	1,425.00
CA09 ARKADIN (UK) LTD	5TH FLOOR, 26-28, HAMMERSMITH GROVE, LONDON, W6 7JA	3,595.00
CA0A ASH RUBBER STAMP CO.LTD.	UNIT 4, WHARTON STREET IND EST., WHARTON STREET, BIRMINGHAM, B7 5TR	12.00
CA0B AUTO INDEMNITY (UK) LTD	INDEMNITY HOUSE, SIR FRANK WHITTLE WAY, BLACKPOOL BUSINESS PARK, BLACKPOOL, FY4 2FB	2,623.00
CA0C AUTO WINDSCREENS	BRITANNIA HOUSE,, STORFORTH LANE,, CHESTERFIELD, S40 2UZ	973.00
CA0D AUTOBAR (SOUTH) LTD	UNIT C EPSOM BUSINESS PARK, KILN LANE, EPSOM, SURREY, KT17 1JG	859.00
CA0E AZURRI COMPUTER SYSTEMS LIMITED	THE DESIGN CENTRE, BERSTEIN CAMPUS, GREAT BANK ROAD, BOLTON, BL5 3XU	1,970.00
CA0F AZZURRI COMMUNICATIONS LTD	ST GEORGES BUSINESS PARK, 205 BROOKLANDS ROAD, WEYBRIDGE, SURREY, KT13 0TS	1,469.00
CA0G AZZURRI COMMUNICATIONS LTD	ST GEORGES BUSINESS PARK, BROOKLANDS ROAD, WEYBRIDGE, SURREY, KT13 0TS	94,302.00
CA0H A CUT ABOVE	31 REGENT PARK GROVE, MORECAMBE, LA4 4LB	116.00
CA0I ABINGDON FLOORING LTD	UNIT 5A, WHARFDALE BUSINESS PARK, EDWARD STREET, BRADFORD, W. YORKS, BD4 9RT	0.00
CA0K ADAM CARPETS LIMITED	GREENHILL TRADING ESTATE, KIDDERMINSTER, WORCESTERSHIRE, DY10 2SH	0.00
CA0K AMBASSADOR PACKAGING LTD	ROAD ONE INDUSTRIAL ESTATE, WINSFORD, CHESHIRE, CW7 3QB	6,945.00
CA0L AMTICO INTERNATIONAL	KINGFIELD ROAD, COVENTRY, CV6 5AA	5,745.00
CA0M ARMSTRONG	KINGSWAY SOUTH, TEAM VALLEY, GATESHEAD, TYNE AND WEAR, NE11 0SP	10,212.00
CA0N ASIATIC CARPETS LIMITED	ASIATIC HOUSE, BUILDING O.C.C., 105 EADE ROAD, N4 1TU	1,764.00
CA0O ASSOCIATED WEAVERS LTD	PO BOX 17, DEAN CLOUGH IND PARK, HALIFAX, WEST YORKSHIRE, HX3 5AW	0.00
CA0P AXMINSTER CARPETS LTD	GAMBERLAKE, WOODMEAD ROAD, AXMINSTER, DEVON, EX13 5PQ	0.00
CA0Q Arval UK Ltd	Post Dept 27, Arval Centre, Windmill Hill, Swindon, SN5 6PE	0.00
CA0R Autobar UK Limited	Ronac House, Selinas Lane, Romford, Essex, RM8 1QH	0.00
CA0S Anglian Water		0.00
CB0X Bruce Sharke & Co Limited	Langton Green, Eye, Suffolk, IP23 7HN	0.00
CB0Y Mr Hughie Berry	8 Ravensstones Drive, Diggle, Saddleworth, Oldham, OL3 5JU	100,456.00
CB0Z B PRINT & DISPLAY LIMITED	UNIT 31,, NELSON PARK, CRAMLINGTON, NE23 1WE	130.00
CB10 B.H.CARPETS	24 OAKWOOD PLACE, OFF STANLEY ROAD,, CROYDON, CRO 3QS	90.00
CB11 BADGEMASTER LTD	HAZELFORD WAY IND PARK, NEWSTEAD, NOTTINGHAM, NG15 ODG	48,131.00
CB12 BARCLAYS MERCHANT SERVICES	DEPT CSD, NORTHAMPTON, NN4 7SG	5,157.00
CB13 BARLOWORLD HANDLING LIMITED	PAYMENT ALLOCATION CENTRE, BARLOW HOUSE, YEW TREE WAYPARK, WARRINGTON, WA3 3JD	

Signature

Date

Key/Name

Address

AC (UK) Limited  
B- (Company) Creditors

E

CB14	BORDER BUSINESS SYSTEMS	BORDER HOUSE, HIGH STREET, FARNDON, CHESTER, CH3 6PT	9,984.00
CB15	BIBBY LOGISTICS	UNIT D6 EUROPA TRADING ESTATE, STONECLOUGH ROAD, RADCLIFFE, MANCHESTER, M26 1GG	194.00
CB16	BLACK BOX NETWORK SERVICES	464 BASINGSTOKE ROAD, READINGGAD, BERKS., RG2 0BG	592.00
CB17	BLUELINE CONTRACTS LTD	43C BROUGH ROAD, CASTLEDAWSON, MAGHERAFELT, BT45 8ER	1,048.00
CB18	BLUEPOINT CORPORATION LTD	DAVY AVENUE, KNOWHILL, MILTON KEYNES, MK5 8PB	1,685.00
CB19	BOLTON & CHAWNER LTD	21 HIGHFIELD CRESCENT, WIGSTON, LEICESTER, LE18 1NL	190.00
CB1A	BRITISH GAS BUSINESS	166 PARKWAY COURT, OXFORD BUSINESS PARK SOUTH, GARSINGTON ROAD, OXFORD, OX4 2JY	107,973.00
CB1B	BRITISH GAS TRADING LIMITED	PO BOX 254, CAMBERLEY, SURREY, GU15 3WA	138.00
CB1C	BROADCHART LIMITED	31 VERNON STREET, LONDON, W14 0RN	598.00
CB1D	BT PLC	PAYMENT CENTRE, DURHAM, DH98 1BT	78,328.00
CB1E	BT GLOBAL SERVICES SOLUTIONS	PP M3042Z RECEIPTING DEPT., COLINDALE HOUSE, THE HYDE, LONDON, NW9 6LB	102,910.00
CB1F	BTG TESTING & CERTIFICATION LTD	UNIT 14 WHEEL FORGE WAY, ASHBURTON ROAD WEST, TRAFORD PARK, MANCHESTER, M17 1EH	2,134.00
CB1G	BUNZL VENDING SERVICES LIMITED	19 AINTREE ROAD, PERVALE, MIDOX, UB6 7LG	38.00
CB1H	BUSINESS GAS	PAYMENT AREA 13, LEICESTER, LE95 2EA	2.00
CB1I	BUSINESS FINANCE SOLUTIONS	2630 THE QUADRANT, AZTEC WEST, BRISTOL, BS32 4GQ	2,802.00
CB1J	BIBBY FACTORS BRISTOL LIMITED	BIBBY FACTORS BRISTOL LIMITED, REDWOOD HOUSE, BROTHERSWOOD COURT, GREAT PARK ROAD, BRADLEY STOKE, BS32 4QW	282.00
CB1K	BIG FLOORCOVERING VINYL	RIJKSWEG 442, 8710 WIELSBEKE, BELGIUM	316.00
CB1L	BIG COORDINATION CENTER	RIJKSWEG 442, 8710 WIELSBEKE, BELGIUM	0.00
CB1M	BAJONG CARPETS	VICHTESTEENWEG 142, 8540 DEERLUK, BELGIUM	0.00
CB1N	BALTA INDUSTRIES NV (RUGS)	F.A.O CAROLINE DENDOOVEN, WAKKENSTEENWEG 2, B8720 ST BAAFS VUVE, BELGIUM	2,926.00
CB1O	BALTA INDUSTRIES NV CCB 1	F.A.O. MRS VIVIANE LANDSHEERE, WAKKENSTEENWEG 2, B8710 SINT-BAAFS-VUVE, BELGIUM	0.00
CB1P	BALTERIO	WAKKENSTEENWEG 378, B-8710 SINT-BAAFS-VUVE	0.00
CB1Q	BEAULIEU WEAVERS S.A.S.	F.A.O GILLES RIGOLE, RUE DE L'ENERGIE - B.P 10139, 59559 COMINES CEDEX, FRANCE	1,444.00
CB1R	BERRICHONNE	2 RUE SAINT-EXUPERY, F - 36 120 ARDENTES	0.00
CB1S	BERRY FLOOR	INDUSTRIE LAAN 100, B-8930 MENEN, BELGIUM	0.00
CB1T	BETAP TUFTING	POSTBUS 119, 8280 AC DEBLOKMAT 29, 8281 JH GENEMUIDEN, HOLLAND	12,450.00
CB1U	BOND WORTH LTD	TOWNSHEND WORKS, PUXTON LANE, KIDDERMINSTER, DY11 5DF	11,149.00
CB1V	BRINTONS LTD	PO BOX 16, KIDDERMINSTER, WORCS, DY10 1AG	63,395.00
CB1W	Business Stream	55 Buckstone Terrace, Edinburgh, EH10 6XH	0.00
CB1X	Bridgend County Borough Council	Civic Offices, Angel Street, Bridgend, CF31 4WB	0.00
CB1Y	BOC Limited	PO Box 12, Priestley Road, Worsley, Manchester, M28 2UT	0.00
CC0P	Mr Tony Critchley	157 Green Lane, Bolton, Lancs, BL3 2EE	0.00
CC0Q	Citica	THAMES INNOVATION CENTRE, 2 VERIDON WAY, ERITH, KENT, DA18 4AL	4,345.00
CC0R	CALOR GAS LIMITED	ATHENA DRIVE, TACHBROOK PARK, WARWICK, CV34 6RL	5,490.00
CC0S	CAMPANILE HOTEL	1 CLIPPER BOULEVARD WEST, CROSSWAYS BUSINESS PARL, DARTFORD, KENT, DA2 6QN	169.00
CC0T	CANON UK LIMITED DID	WOODHATCH, REIGATE, SURREY, RH2 8BF	5,335.00
CC0U	CARAT	CARAT PARKER TOWER, 43-49 PARKER STREET, LONDON, WC2B 5PS	125,939.00
CC0V	CARPET & UPHOLSTERY CLEANING	UNIT 2, 38 BLAKE STREET, LITTLE ASTON, SUTTON COLDFIELD, WEST MIDLANDS, B74 4EX	152.00

Signature

Date

AC (UK) Limited  
B - Company Creditors

Key	Name	Address	
CC0W	CCS MEDIA	OLD BIRDHOLME HOUSE, DERBY ROAD, CHESTERFIELD, DERBYSHIRE, S40 2EX	514.00
CC0X	CHUBB FIRE SYSTEMS	CREDIT CONTROL, PO BOX 16, MANCHESTER, M24 4DY	5,454.00
CC0Y	CHUBB ELECTRONIC SECURITY LTD	NO 1 THE BEEHIVE, LIONS DRIVE, SHADSWORTH BUSINESS PARK, BLACKBURN, BB1 2QS	267.00
CC0Z	CITROEN CITY	1 GREAT NORTH ROAD, HATFIELD, HERTFORDSHIRE, AL9 5JA	1,976.00
CC10	CITY LINK	CEDAR HOUSE, WOODLANDS PARK, ASHTON ROAD, NEWTON LE WILLOWS, WA12 0HF	108.00
CC11	COLEFIELD LIMITED	TOP FLOOR OFFICES, HATTON COURT HOTEL, UPTON ST LEONARDS, GLOUCESTER, GL4 8DE	59,919.00
CC12	COLLIER INDUSTRIAL WASTE LTD	NASH ROAD, TRAFORD PARK, MANCHESTER, M17 1SX	76.00
CC13	COMPETENT CLEANERS LTD	THE BEECHES, UPTON, CHESTER, CHESHIRE, CH2 1PE	125.00
CC14	COMPLETE CLEAN	UNIT 2, 6 PORTMAN ROAD, READING, BERKS, RG30 1EA	1,482.00
CC15	CONNAUGHT COMPLIANCE	CONNAUGHT HOUSE, CAERPHILLY BUSINESS PARK, CAERPHILLY, CF83 3GG	374.00
CC16	CONNELLY SECURITY SYSTEMS LTD.	100 GLENTANAR ROAD, BALMORE INDUSTRIAL ESTATE, GLASGOW, G22 7XS	417.00
CC17	COUNTRYWIDE GROUNDS MAINTENANCE	COUNTRYWIDE HOUSE, OAK GREEN, CHEADLE HULME, CHESHIRE, SK8 6QL	854.00
CC18	CREASEYS	12 LONSDALE GARDENS, TUNBRIDGE WELLS, KENT, TN1 1PA	4,514.00
CC19	CRUSADER CARPET SERVICES	UNIT 22, WEIGHTS FARM BUSINESS PARK, WEIGHTS LANE, REDDITCH, B97 6RG	15.00
CC1A	CRYSTAL SERVICES PLC	KIMBERLEY HOUSE, 17Z, BILLET ROAD, LONDON, E17 5DT	4,032.00
CC1B	CUNNINGHAM LINDSEY UK	BANKING TEAM, CUNNINGHAM LINDSEY UK, APEX PLAZA, FORBURY ROAD, READING, RG1 1AX	2,224.00
CC1C	CASH	address incomplete	14.00
CC1D	C & H AGENCY	23 BARK ST, EAST, BOLTON, BL1 2BQ	3,330.00
CC1E	CONDOR CARPETS B.V.	P O BOX 21, 8060 AA, HASSELT, HOLLAND	13,387.00
CC1F	Cannon UK Limited	Woodhatch, Reigate, RH2 8BF	0.00
CC1G	Cort's Corner Hotel	315 Bailyciare Road, Newtownabbey, Co. Antrim, BT36 4TQ, Northern Ireland	0.00
CC1H	Colt International Limited	New Lane, Havant, Hants, PO9 2LY	0.00
CC1I	Mr Kevin Christopher	14 Badge Close, Honiton, Devon, EX14 1XG	0.00
CD09	Mr G Davey	104 Heath Road, Crayford, Kent, DA1 3NY	0.00
CD0A	D WYNTER	16 TEMPLEGATE WALK, TEMPLE NEWSAM, LEEDS, LS15 0EU	162.00
CD0B	DESIGNER LOGO MATTING CO. LTD	75A MANDEVILLE ROAD, ENFIELD, MIDDLESEX, EN3 6SJ	181.00
CD0C	DHL INTERNATIONAL (UK) LIMITED	PO BOX 192, FELTHAM, MIDDLESEX, TW14 0YB	60.00
CD0D	DONNINGTON MANOR HOTEL	LONDON ROAD, DUNTON GREEN, NR SEVENOAKS, KENT, TN13 2TD	395.00
CD0E	24SEVEN GB LIMITED	LESLIE HOUSE, 6 ALLEN ROAD, LIVINGSTON, WEST LOTHIAN, EH54 6TQ	444.00
CD0F	DEVOS CABY NV	VICHTESTEENWEG 200, 8540 DEERLIJK, BELGIUM	39,068.00
CD0G	DOMO CONTRACT FLOORING	INDUSTRIEPARK WEST 43, B - 9100 SINT NIKLAAS, BELGIUM, B9100	0.00
CD0H	DOMO CUSHION FLOOR	NEDERZWIJNAARDE ZA, B9052 ZWIJNAARDE, BELGIUM	3.00
CD0I	DOMO OUDENAARDE NV	INDUSTRIEPARK, DEBRUWAN*4, B - 9700 OUDENAARDE, B8700	0.00
CD0J	Digital Media Systems Limited	10 Springhall Road, Sawbridgeworth, Herts, CM21 9ET	0.00
CD0K	Decco Limited	Unit 1 C The Vo-Tec Centre, Hambridge Lane, Newbury, Berkshire, RG14 5TN	0.00
CE00	E-INNOVATION LTD	STANLEY ROAD TRADING ESTATE, KNUTSFORD, CHESHIRE, WA16 0EG	1,923.00
CE01	E.ON Energy Electric Income A/C	NOMINATED A/C NO 0113 9591 7510, PO BOX 123, NOTTINGHAM, NG1 6HD	272,315.00
CE02	EASYNET LIMITED	CREDIT CONTROL, 1, BRICK LANE, LONDON, E1 6PU	115.00

Signature

Date



AC (UK) Limited  
B - Company Creditors

Key	Name	Address	
CE03	EDF ENERGY DIRECT DEBIT	GADEON HOUSE, EXETER, EX1 3UT	245,138.00
CE04	EXCEL COURIER SERVICES	UNIT 10, FARADAY WAY IND PARK, FARADAY WAY, ORPINGTON, KENT, BR5 3QW	57.00
CE05	EXPEDITORS INTERNATIONAL(UK) LTD	BLDG 314,, CARGO CENTRE, MANCHESTER AIRPORT, M90 5EX	2,428.00
CE06	EXPRESS ELEVATORS LTD	EXPRESS BUILDINGS, OTLEY ROAD, BALDON, SHIPLEY, WEST YORKSHIRE, BD17 7HF	2,985.00
CE07	Europcar Group UK Limited	James House, 55 Welford Road, Leicester, LE2 7AR	0.00
CE08	Expeditors International Manchester	Buildings 314, Cargo Centre, Manchester Airport, M90 5EX	0.00
CE09	Edmo Lift UK Limited	Blois Meadow Business Centre, Steeple Bumpstead, Haverhill, Suffolk, CB9 7BN	0.00
CE0A	Edmolift UK Limited	Blois Meadow Business Centre, Steeple Bumpstead, Haverhill, Suffolk, CB9 7BN	0.00
CF00	FAST TECHNOLOGY(LONDON)LIMITED	19 GARSTON PARK PARADE, WATFORD, HERTS, WD25 9RS	14,103.00
CF01	FOURPLY LTD	21-25 TOBAGO STREET, GLASGOW, G40 2RH	486.00
CF02	FINTRIM LTD	BOZON HALL, WASH ROAD, KIRTON, NR BOSTON, Lincs, PE20 1QJ	970.00
CF03	FORBO FLOORING UK LTD	HIGH HOLBORN ROAD, RIPLEY, DERBYSHIRE, DE5 3NT	4,562.00
CF04	FORBO NAIRN LTD	P.O. BOX 1, KIRKCALDY, FIFE, SCOTLAND, KY1 2SB	11,868.00
CF05	Mrs Y Freeman	Woodland Road, Lyminge, Near Folkestone, Kent, CT18 8EP	0.00
CG00	GARE'S CLEANING SERVICES	51 CROUCH CROFT, NEW ELTHAM, LONDON, SE9 3HZ	484.00
CG01	GRANGE ASPHALT	1 FEARNVILLE TERRACE, OAKWOOD, LEEDS, LS8 3DU	1,127.00
CG02	GROUP MAINTENANCE	ECCLESTON HOUSE, ASPINAL STREET, PRESCOT, MERSEYSIDE, L34 5QQ	15,240.00
CG03	G4S CASH SERVICES (UK) LIMITED	PORTSMOUTH ACC. CENTRE, UNIT 4 LANCER HOUSE, HUSSAR COURT, WESTSIDE VIEW, WATERLOOVILLE, HANTS, PO7 7SE	634.00
CG04	GERFLOR SA	WEDGNOCK HOUSE, WEDGNOCK LANE, WARWICK, VC34 5AP	510.00
CH0F	Her Majesty's Revenue and Customs	Lothians Area, Saughton House, Broomhouse Drive, Edinburgh, EH11 3XG	0.00
CH0G	HITACHI CAPITAL INVOICE FINANCE	ISIS HOUSE, RED CROSS ROAD, GORING-ON-THAMES, READING, RG8 9HG	650.00
CH0H	HARVER PACKAGING CO LTD	LANCASTER HOUSE, 479 CHESTER ROAD, MANCHESTER, M16 9HF	8,475.00
CH0I	HGSL	FAO Harjeet Randhawa/Lodie Smith, Supplier Management Team, Copley Data Centre, WAKEFIELD ROAD HALIFAX, HX3 0TD	9,910.00
CH0J	HCS CARPETSCARE LIMITED	LONG LANE FARM, TOUCHEN END, ASCOT ROAD, MAIDENHEAD, BERKSHIRE, SL6 3LG	38.00
CH0K	HEYDALE ENGINEERING	12, MELIOR BROW, HEYWOOD, LANCASHIRE, OL10 3ER	21,408.00
CH0L	HOLIDAY INN BOLTON CENTRE	1 HIGHER BRIDGE STREET, BOLTON, BL1 2EW	300.00
CH0M	HOMECARE CLEANING	37 PROSPECT AVENUE, RUSHDEN, NORTHANTS, NN10 8DQ	60.00
CH0N	HOMESERVE EMERGENCY SERVICES LTD	OLD CHAPEL WAY, BROADLAND BUSINESS PARK, NORWICH, NR7 0WG	200.00
CH0O	HSS HIRE SHOPS	25 WILLOW LANE, MITCHAM, SURREY, CR4 4TS	731.00
CH0P	HALO CARPET MILLS	SCHERING 1, 8281 J W GENEMUIDEN, NETHERLANDS, HOLLAND	0.00
CH0Q	HANDMADE CPTS(IN ADMINISTRATION)	SABRE HOUSE, 1 SHAFESBURY ROAD, EDMONTON, LONDON, N18 1SS	0.00
CH0R	HEUGA HOME FLOORING BV	GLASHORST 131, 3925 SCHERPEENZEEL, THE NETHERLANDS	37,239.00
CH0S	HORATIO MYERS	WINDOVER ROAD, HUNTINGDON, CAMBRIDGE, PE18 7EF	0.00
CH0T	HMRC - Enforcement Office	Barrington Road, Worthing, West Sussex, BN12 4SE	0.00
CH0U	HMRC - National Insolvency Unit	3rd Floor NW, Queens Dock, Liverpool, L74 4AA	0.00
CH0V	Halliwells LLP	3 Hardman Square, Spinningfields, Manchester, M3 3EB	0.00
CH0W	HM Revenue & Customs	Barrington Road, Worthing, West Sussex, BN12 4SE	0.00
CH0X	HM Revenue & Customs	Insolvency Operations, Queens Dock, Liverpool, L74 4AA	0.00

Signature

Date

Key Name

Address

AC (UK) Limited  
B-Company Creditors

E

C100	INDTHERM LIMITED	WELLINGTON HOUSE, 120, WELLINGTON ROAD, DUDLEY, DY1 1UB	26,257.00
C101	INDUSTRIAL RECLAMATION LTD	16 ABERLEY WAY, HIGHFIELD, WIGAN, LANCASHIRE, WN3 6AU	79.00
C102	INFORMED BUSINESS SOLUTIONS LTD	2 ST GEORGES BUSINESS PARK, KIRKHAM, PRESTON, PR4 2EF	3,450.00
C103	INITIAL WASHROOM SOLUTIONS	PO BOX 4975, DUDLEY, WEST MIDLANDS, DY1 9FA	1,974.00
C104	INSAFE INTERNATIONAL LIMITED	INSAFE HOUSE, CULVERDEN SQUARE, TUNBRIDGE WELLS, TN4 9NS	1,802.00
C105	ITT WATER & WASTEWATER UK LTD	COLWICH, NOTTINGHAM, NG4 2AN	1,268.00
C106	I.T.C. (BALTA IND)	F.A.O.MRS VIVIANE LANDSHEERE, WAKKENSTEENWEG 2, B8781, BELGIUM	0.00
C107	IDEAL FLOOR, WIELSBEKE	BOFFONSTRAAT, 8710 WIELSBEKE, BELGIUM	928.00
C108	IDS	London Road, Chesterton, Newcastle Under Lyne, STAFFORDSHIRE, ST5 7PL	23,162.00
C109	INT. VINYL COMPANY	NILVERHEIDSLAAN 29, B - 8580 AVELGEM, BELGIUM	5,000.00
C10A	INTERFACE EUROPE LTD	SHELF MILLS, HALIFAX, WEST YORKSHIRE, HX3 7PA	548.00
C10B	INTERFLOOR	BROADWAY, HASLINGDEN, ROSSENDALE, LANCASHIRE, BB4 4LS	42,211.00
C100	J HAYDEN (CARPETS) LTD	UNIT 2, NORTHBRIDGE PARK, HAYWOODS WAY, IVYHOUSE LANE, HASTINGS ESUSSEX, TN35 4PL	987.00
C101	J-CLEAN SERVICES	38 BENLOW LANE, HITCHIN, HERTS, SG4 9RE	98.00
C102	JCB GARDEN/LANDSCAPE LTD	THE HAY BARN, STOFORD FARM, STOFORD, SALISBURY, SP2 0PL	115.00
C103	JUST A MOW	20 OLD KEMPSHOTT LANE, BASINGSTOKE, HAMPSHIRE, RG22 5EL	131.00
C104	J BROADENT	OLD STRADDLERS, CROSS OAKS LANE, SAFORDS, SURREY, RH1 5RF	144.00
C105	Jane Enderby	72 Anglesey Avenue, Maidstone, Kent, ME15 9TD	0.00
C106	Mrs J Jubb	4 Folders Lane, Boldstertone, Sheffield, S38 3ZE	0.00
CK00	K B ELECTRICAL	183, SOUTHEAD ROAD, WICKFORD, ESSEX, SS11 8EF	11,608.00
CK01	K STEELS LIMITED	JUBILEE WORKS, HOLME LANE, RAWTENSTALL, ROSSENDALE, LANCs, BB4 6JF	58.00
CK02	K SUPPLIES LIMITED	CREDIT OFFICE, Vo-Tec House, Hambridge Lane, NEWBURY, RG14 5TN	601.00
CK03	K A PEARSON	36 WINDSOR ROAD, YAXLEY, PETERBOROUGH, PE7 3JA	3,858.00
CK04	KELWAY (UK) LIMITED	Building 1000 Dockside Road, LONDON, E16 2QU	1,279.00
CK05	KIDDE FIRE PROTECTION SERVICES	400 DALLOW ROAD, LUTON, LU1 1UR	1,288.00
CK06	KINGSHILL DISCOUNT CARPETS	270 KINGSHILL AVE, HAYES, MIDDx, UB4 8BY	122.00
CK07	KINGSTON COMMUNICATIONS	TELEPHONE HOUSE, CARR LANE, KINGSTON UPON HULL, HU1 3RE	127.00
CK08	K2 SECURITY CONSULTANTS	CASTLE KEEP, LODGE NO 1 CASTLE GROUNDS, CASTLE HILL, DUDLEY, DY1 4QE	733.00
CK09	KERSAINT COBB & CO	GORSEY LANE, COLESHILL, NORTH WARWICKSHIRE, B46 1JU	258.00
CK0A	KRONSPAN LTD	HOLYHEAD ROAD, CHIRK, WREXHAM, LL14 5NT	0.00
CK0B	KRONOTEX FURBODEN & CO KG	WITTSOCKER CHAUSSEE 1, D - 16909 HEILIGENGGRABE	2,190.00
CK0C	KB Electrical Limited	183 Southend Road, Wickford, Essex, SS11 8EF	0.00
CL00	LINSCO LIMITED	PRICE HOUSE, 37 STONEY STREET, NOTTINGHAM, NG1 1LS	805.00
CL01	LOCKWELL ELECTRICS LIMITED	PO BOX 83, 3RD FLOOR ORCHARD HOUSE, 44-48, CORPORATION STREET, COVENTRY, CV1 1PX	119.00
CL02	LONDON SECURITY GROUP	CLIPPER HOUSE, GREENWICH MARKET, LONDON, SE10 9HZ	1,266.00
CL03	LYRECO	DEER PARK COURT, DONNINGTON WOOD, TELFORD, SHROPSHIRE, TF2 7NB	10,392.00
CL04	LANO CARPETS	P.O BOX 200, B8530 HARELBEKE, BELGIUM	698.00
CL05	LAYZEE BEDS	Addressee has gone away	0.00

Signature

Date

AC (UK) Limited  
B-Company Creditors

Key Name

Address

E

CL06	LUSOTUFO	INDUSTRIAS TEXTIIS IRMAOS ROL, 3887 CORTEGACA CODEX, PORTUGAL	0.00
CL07	LVS CARPETS	TAPUTWEVERU BVBA, SPIJKERLAAN 72-74, 8791 BEVEREN LEIE, BELGIUM	520.00
CL08	Laralex Ltd	C/o HSBC Invoice Finance (UK) Ltd, 21 Farmcombe Road, Worthing, BN11 2BW	0.00
CM00	MAHUT LIMITED	BICKLEY MANOR, THORNET WOOD ROAD, BICKLEY, BR1 2LV	166.00
CM01	M F I PROPERTIES LIMITED	SOUTHON HOUSE, 333 THE HYDE, EDGWARE ROAD, LONDON, NW9 6TD	20,661.00
CM02	M H INDUSTRIAL LTD	M H HOUSE, MADELEY STREET, HULL, HU3 2AH	1,640.00
CM03	MCANDREW (TEXTILES) LTD	WEST SCHOLES MILL, WEST SCHOLES, QUEENSBURY, BRADFORD, BD13 1NQ	841.00
CM04	MATTIAND FLOORING	8 GRANT STREET, NAIRN	120.00
CM05	MASTERCARE CLEANING SERVICES	15 BROWNS CLOSE, THE COPPICE, BOTLEY, OXFORD, OX2 9DB	65.00
CM06	MASTERLEASE LTD D/D	INTERNATIONAL HOUSE, BICKENHILL LANE, BIRMINGHAM, B37 7HQ	9,955.00
CM07	MAVERICK ENERGY (IN ADMINISTRATR	C/KPMG, PO BOX 695, 8 SALISBURY SQUARE, LONDON, EC4Y 8BB	5,838.00
CM08	METRO ROD PLC	GROUP ACCOUNTS, METRO HOUSE, CHURCHILL WAY, SK11 6AY	175.00
CM09	MEZZANINE FLOORS LTD	AQUA PARK, RESERVOIR ROAD, CLOUGH ROAD, HULL, HU6 7QL	144.00
CM0A	MICO LIGHTING LTD	TROYDALE LANE, PUDSEY, WEST YORKSHIRE, LS28 9LD	2,416.00
CM0B	MID KENT VEHICLE SERVICES	UNIT D17 LARKFIELD TRADING EST, NEW HYTHE LANE, AYLESFORD, KENT, ME20 6SW	78.00
CM0C	MIDLAND NEWSPAPERS LTD	PO BOX 60, WEAMAN STREET, BIRMINGHAM, B4 6AZ	188.00
CM0D	MITCHELL & CO ELECTRICAL CONTRAC	UNIT 6, SCHOOL LANE, WRENTHORPE, WF2 0JL	2,565.00
CM0E	MODIFIED SOLUTIONS LIMITED	UNIT 2, ANTON COURT, TOLLGATE DRIVE, TOLLGATE INDUSTRIAL ESTATE, STAFFORDSHIRE, ST16 3AF	1,409.00
CM0F	MSL Property Care Services Ltd	Premier House, Canal Street, Halifax, WEST YORKSHIRE, HX3 9HT	4,296.00
CM0G	MR J HYNAM	16 DOUGLAS ROAD, HERNE BAY, KENT, CT6 6AE	144.00
CM0H	MILLBROOK BEDDING LIMITED	SOUTH HANTS IND PARK, TOTTON, SOUTHAMPTON, SO4 3XJ	0.00
CM0I	MOHAWK INTERNATIONAL	1 CHESTER ROAD, COLMOWORTH BUSINESS PARK, EATON SOCON ST. NEOTS, CAMBRIDGESHIRE, PE18 8YT	1,699.00
CM0J	MORLEYS LTD	UNIT 2, HIGHER WALTON MILL, HIGHER WALTON, PRESTON, PR5 4DJ	272.00
CM0K	MARCIO PEREIRA	27 PRINCES ROAD, WISBECH, CAMBS, PE13 2PG	0.00
CN00	NATEXIS FACTOREM	10,12 AVENUE WINSTON CHURCHILL, 94676 CHARENTON-LE-PORT, CEDEX	10,946.00
CN01	N C C SERVICES LIMITED	FINANCE DEPT., MANCHESTER TECHNOLOGY CENTRE, OXFORD ROAD, MANCHESTER, M1 7EF	868.00
CN02	NATIONAL CAR RENTAL	JAMES HOUSE, 55 WELFORD ROAD, LEICESTER, LE2 7AR	126.00
CN03	NIE PLC	REGISTERED OFFICE, 120 MALONE ROAD, BELFAST, BT9 5HT	3,969.00
CN04	NPOWER DIRECT LIMITED	REVENUE ASSURANCE, TOUCHSTONE, PINewood BUSINESS PARK, COLESHILL ROAD, SOLIHULL, B37 7HG	548.00
CN05	NPOWER LTD	PO BOX 203, LEEDS, LS14 7WY	22,545.00
CN06	NATIONAL CARPETS	ECLIPSE CENTRE, BUCKLEY ROAD, ROCHDALE, LANCs, OL12 9BH	0.00
CN07	NEW-WAY CARPETS	POST OFFICE CHAMBERS, 16 TENTERS STREET, BISHOP AUCKLAND, CO DURHAM, DL14 7AD	0.00
CO00	ONE SHOT	10 rue la Distillerie, 59650 Villeneuve d'Ascq, FRANCE	2,930.00
CO01	OPAL TELECOM	P.O.Box 808, CAMBERLEY, GU15 9BT	161.00
CO02	OROTUFT N.V.	BERRY CO-ORDINATION CENTRE, INGELMUNSTERSTEENWEG 164, 8780 OOSTROZEBEKE, BELGIUM	0.00
CP00	PARKERSELL(LIGHTING & ELECT)SERV	CUST. SERVICES DEPT. 4TH FLOOR, THE CONNECT CENTRE, KINGSTON CRESCENT, PORTSMOUTH, HANTS, PO2 8AD	6,079.00
CP01	PERSONNEL HYGIENE SERVICES LTD	WESTERN INDUSTRIAL ESTATE, CAERPHILLY, MID GLAMORGAN, CF8 1XH	495.00
CP02	PESTOKILL	GRAVEOAK, EAST LANCASHIRE ROAD,, LEIGH, WN7 3SE	1,854.00

Signature

Date

AC (UK) Limited  
B - Company Creditors

Key Name

Address

£

CP03	PETER KING	24 SHEPHERDS CROFT, BRIGHTON, EAST SUSSEX, BN1 5JF	100.00
CP04	PHOENIX LIFTING SYSTEMS LTD	UNIT 5, CASTLEBRIDGE BUSINESS PARK, OLD SARUM, SALISBURY, WILTSHIRE, SP4 6OX	610.00
CP05	PHOENIX SUPPLY LIMITED	197 AIRPORT ROAD WEST, BELFAST, NORTHERN IRELAND, BT3 9ED	389.00
CP06	PIMS (SERVICES) LTD	UNIT 1, 106 HAWLEY LANE, FARNBOROUGH, HAMPSHIRE, GU14 8UE	520.00
CP07	PITNEY BOWES LIMITED	PO BOX 4238, HARLOW, ESSEX, CM19 5LS	109.00
CP08	POWER CLEAN SERVICES	THE LOUIS PEARLMAN CENTRE, GOUTON STREET, HULL, HU3 4DL	694.00
CP09	POWERGEN	PO BOX 123, NOTTINGHAM, NG1 6HD	1,099.00
CP0A	PREMIER WATERCOOLERS	17 ASH, KEMBREY PARK, SWINDON, SN2 8UN	172.00
CP0B	PRIORY PRINT & STATIONERY LTD	THE STATIONERY CUPBOARD, ST JOHN'S HILL, SEVENOAKS, TN13 3PE	15,753.00
CP0C	PRIORY SERVICES	94 DEWLANDS ROAD, VERWOOD, DORSET, BH31 6PN	28.00
CP0D	PERGO (EUROPE) AB	ACCOUNTING DEPARTMENT, BOX 1010, S - 231 25 TRELLEBORGE, SWEDEN	7,700.00
CP0E	POLYFLOR LTD	P O Box 3, Radcliffe New Road, Whitefield, MANCHESTER, M45 7NR	0.00
CP0F	POLYSTYL S.A.	ZONE INDUSTRIELLE, RUE DE L'EPINOY, F - 59175 TEMPLEMARS	80,970.00
CP0G	PRADO RUGS N.V.	C/O ASSOCIATED WEAVERS, P.O BOX 148, RONSE, B-9600 BELGIUM	247.00
CP0H	PHS Group Plc	Western Industrial Estate, Caerphilly, CF83 1XH	0.00
CP0I	Pension Protection Fund	Knollys House, 17 Addiscombe Road, Croydon, CR0 6SR	0.00
CA00	Q A PRODUCTS	BLOCK H PCKERINGS ROAD, WIDNES, CHESHIRE, WA8 8XN	8,899.00
CR0L	Ms Marilyn Russell	The Old Kiln House, 6 The Waterhaven, Earith, PE28 3RH	0.00
CR0M	ROYAL BANK OF SCOTLAND COM. SERV	UNIT 5, HOLLAND BUSINESS PARK, SPA LANE, LANCs, LA0 6JG	86.00
CR0N	READING OFFICE FURNITURE LTD	128 CAVERSHAM ROAD, READING, BERKS, RG1 8AY	94.00
CR0O	RAINBOW INTERNATIONAL	THE WAREHOUSE, LOPEN BUSINESS PARK, LOPEN, SOUTH PETERBERTON, SOMERSET, TA13 5JS	63.00
CR0P	RAINBOW INTERNATIONAL	UNIT 4, HARRIER COURT, AIRFILED BUSINESS PARK, ELYNGTON, NORTH YORKSHIRE, YO41 4EQ	171.00
CR0Q	RAINBOW INTERNATIONAL	UNIT 2 PAVILION WAY, LOUGHBOROUGH, LEICESTER, LE11 5GW	155.00
CR0R	RAVENSTOCK MSG LIMITED	RAVENSTOCK HOUSE, 28 FALCON COURT, PRESTON FARM BUSINESS PARK, STOCKTON-ON-TEES, TS18 3TX	8,800.00
CR0S	REAL SOLUTIONS LIMITED	THE OAKCROFT BUSINESS CENTRE, OAKCROFT ROAD, CHESSINGTON, SURREY, KT9 1RH	2,744.00
CR0T	RESPONSE	UNIT 17, BOURNE INDUSTRIAL PARK, BOURNE ROAD, CRAYFORD KENT, DA1 4BZ	1,748.00
CR0U	RICHARD HOUGH LIMITED	MILL STREET, BOLTON, LANCs, BL2 2AB	1,578.00
CR0V	RICHARD POLLEY	CARPET WHIPPING & BINDING, 8 WILLIAM STREET, CARSHALTON, SWS 2RB	712.00
CR0W	Colicom Limited	RISKMONITOR, MAERDY ROAD BUSINESS PARK, FERNDALE, RHONDDA, CF43 4AB	450.00
CR0X	RODGERS & RODGERS	17 MOUNT EPHRAIM, TUNBIDGE WELLS, KENT, TN4 8AE	7,740.00
CR0Y	ROMILEY BOARD MILL	OAKWOOD ROAD, ROMILEY, STOCKPORT, SK6 4DZ	2,827.00
CR0Z	ROTON COMPRESSOR SERVICE LTD	ROTON HOUSE, ELLEN STREET, OLDHAM, OL9 6QR	41.00
CR10	ROYAL MAIL	SALES LEDGER DEPARTMENT, STONE HILL ROAD, FARNWORTH, BL4 9XX	263.00
CR11	RS COMPONENTS LTD	LEIGH ANDERSON CREDIT CONTROL, PO BOX 888, CORBY, NORTHANTS, NN17 5UB	87.00
CR12	RAGOLLE NV	Vichisweg 123 - 129, 8780 Waregem, BELGIUM	1,797.00
CR13	RESPONSIVE DESIGNS	UNIT E ALBANY PARK INDUSTRIAL ES, FRIMLEY ROAD, CAMBERLEY, SURREY, GU16 7QB	4,785.00
CR14	RICHARD BARRE	EUROLINK ROAD, LEA GREEN INDUSTRIAL ESTATE, LEA GREEN, MERSEYSIDE, WA9 4QF	41.00
CR15	REST ASSURED	MILL FOREST WAY, GRANGE ROAD, BATLEY, WEST YORKSHIRE, WF17 6RA	270.00

Signature

Date

AC (UK) Limited  
B-Company/Creditors:

Key: Name

Address

E

CR16	RYALUX CARPETS LTD	MOSSFIELD MILL, CHESHAM FOLD ROAD, BURRY, LANCASHIRE, B19 6JZ	0.00
CR17	Rexel Senate Electrical Supplies	Accounts office, PO Box 28 Abbey House, 2 Southgate Road, Hertfordshire, EN6 5DU	0.00
CR18	Redundancy Payments Office	PO Box 15, Exchange House, 60 Exchange Road, Watford, WD1 7SP	0.00
CS01	Mr Michael Saunders	33 Shelley Avenue, Hornchurch, Essex, RM12 4BT	0.00
CS0J	S.J. LORD	UNIT 12A THE WORKSHOP, GOLDICOTE BUSINESS PARK, BANBURY ROAD, STRATFORD UPON AVON, CV37 7NL	58.00
CS0K	SIMON PERRY	34 GRANVILLE TERRACE, GUSELEY, LEEDS, LS20 9DY	45.00
CS0L	SCOTCHCARE SERVICES	PALACE GATE HOUSE, 3 PALACE GATE, HAMPTON COURT, SURREY, KT9 9BN	360.00
CS0M	SERVICEMASTER	UNIT 29, SOUTH CORNELLY TRADING ESTATE, SOUTH CORNELLY, CF33 4RE	71.00
CS0N	SERVICEMASTER CLEAN	MILL FARM COTTAGE, HIGH STREET, ORDSALL, RETFORD, NOTTS, DN22 7TZ	86.00
CS0O	SERVICEMASTER(S.W. BIRMINGHAM)	UNIT 2, SAPCOTE TRADING CENTRE, POWKE LANE, CRADLEY HEATH, WEST MIDLANDS, B64 5QR	196.00
CS0P	SHORROCK TRICHEM	CHANTERS INDUSTRIAL ESTATE, ATHERTON, MANCHESTER, M29 9BE	662.00
CS0Q	SIGNWAVES LIMITED	LEFEVRE WAY, GAPTON HALL INDUSTRIAL ESTATE, GREAT YARMOUTH, NR31 0NW	120.00
CS0R	SPECIALIST INTERIOR FINISHES LTD	UNIT 11, MANOR WAY BUSINESS CENTRE, MARSH WAY, ESSEX, RM13 8UG	1,024.00
CS0S	SPECIALIZED DOOR SERVICES	UNIT 6, STIRLING TRADING ESTATE, RAINHAM ROAD SOUTH, DAGENHAM ESSEX, RM10 8TK	405.00
CS0T	STA GRAYDON	STA INTERNATIONAL, 3RD FLOOR COLMAN HOUSE, KING STREET, MAIDSTONE, KENT, ME14 1DN	40.00
CS0U	SURVEY ROOFING MAINTENANCE LTD	SURVEY HOUSE, STATION ROAD, WHYTELEAFE, SURREY, CR3 0EP	996.00
CS0V	SEALY UNITED KINGDOM	ASPATRIA, CARLISLE, CA5 2AS	0.00
CS0W	SHAW INDUSTRIES INC	P.O. DRAWER 2128, DALTON GA 30722 2128, MAIL DROP 019-06 USA	0.00
CS0X	SIT-IN UK	UNIT 4, CALDERSHAW CENTRE, INGS LANE, OL12 7LQ	0.00
CS0Y	SLUMBERLAND PLC BEDS DIV	SALMON FIELDS, ROYTON, OLDHAM, OL2 6SB	0.00
CS0Z	STAIR RODS UK LTD	UNIT 6, PARK ROAD NORTH IND EST, BLACKHILL, CO.DURHAM, DH8 5UN	0.00
CS10	STIKATAK LTD	UNIT J, BRAINTREE ROAD INDUST ESTATE, RUISLIP, MIDDX, HA4 0EG	0.00
CS11	Mr Don Smallman	36 Manor Avenue, Camnock, Staffs, WS11 1AA	0.00
CS12	Southern Electric	Customer Service Centre, PO Box 6131, Basingstoke, RG21 8WT	0.00
CS13	Scottish Power	Wrexham Road, Pentre Bychan, Wrexham, LL14 4DU	0.00
CT00	T & E LIMITED	HEAD OFFICE, MUCKLOW HILL, HALESOWEN, B62 8DL	1,015.00
CT01	TAMERREK SERVICES	SUTTON HOUSE, HELSINKI ROAD, SUTTON FIELDS, HULL, HU7 0YW	10,935.00
CT02	THE GREEN HOUSE	5 QUEENSBRIDGE, NORTHAMPTON, NN4 7BF	302,927.00
CT03	THOMAS WRIGHT/THORTE GROUP LTD	THORTE HOUSE, LAISTERDYKE, BRADFORD, WEST YORKSHIRE, BD4 8BZE	469.00
CT04	TOP TRIANGLE LTD	2ND FLOOR METROPOLITAN HOUSE, STATION ROAD, CHEADLE HULME, CHESHIRE, SK8 3GA	533.00
CT05	TOTAL SIGN SOLUTIONS LTD	TOTAL HOUSE, WILTSHIRE ROAD, DAIRYCOATES IND ESTATE, HULL, HU4 6PA	5,741.00
CT06	TOYOTA MATERIAL HANDLING LIMITED	706 STIRLING ROAD, SLOUGH TRADING ESTATE, SLOUGH, BERKSHIRE, SL1 4SY	17,305.00
CT07	TRI-PRINT LIMITED	YORK STREET WORKS, YORK STREET, BRADFORD, WEST YORKSHIRE, BD8 0HR	4,081.00
CT08	TRUE DIGITAL LIMITED	1ST FLOOR ROYAL LONDON BUILDING, 42-46 BALDWIN STREET, BRISTOL, BS1 1PN	3,581.00
CT09	TSA UK	Addressee Gone away	1,415.00
CT0A	TARKETT AGEPAN LAMINATE	14 RUE DE L'EGUISE, L - 9650, ESCH-SUR-SURE, GR.D.DE LUXEMBOURG, L-9650	0.00
CT0B	TARKETT SOMMER	2 RUE DE LEGAULTE, 92748 NANTERRE, CEDEX, FRANCE	2,603.00
CT0C	TERZA SA	C/O 9 PRINCE WOOD LANE, HUDDERSFIELD, HD2 2DG	0.00

Signature

Date

## Key Name

## Address

AC (UK) Limited  
B-Company Creditors

E

CT0D	TITE FIX LTD	PO BOX 115, CASTLEFORD, WF10 4WR	61.00
CT0E	TROCELLEN ITALIA	Vai Dei Dossi 719, 5.5 525 Del Brembo, 1-24540, OSIO SOPRA	26,640.00
CT0F	Thames Water Utilities Limited	Customer Services, PO Box 234, Swindon, SN38 3TW	0.00
CT0G	Mrs Thomas	31 Lanely Terrace, Maesycloed, Pontypridd, Mid Glam, CF37 1ER	0.00
CU00	UNUM PROVIDENT	MATRIX HOUSE, BASING VIEW, BASINGSTOKE, HAMPSHIRE, RG21 4DZ	13,780.00
CU01	UPS LIMITED	AR DEPT, GRESHAM ROAD, BERMUDA IND ESTATE, NUNEATON, CV10 7QR	68.00
CU02	UNILIN FLOORING NV	UNILIN FLOORING NV, OOIEMSTRAAT 3, B - 8710, BELGIUM	32,768.00
CU03	UK Point of Sale Group LTD	Units C2/C3, Emery Court, The Embankment, Heaton Mersey, Stockport SK4 3GL	0.00
CV00	VAUXHALL RENTAL	PLATINUM HOUSE, NORTH SECOND STREET,, CENTRAL MILTON KEYNES, BUCKINGHAMSHIRE, MK9 1BZ	1,892.00
CV01	VIPOND	10/12 GLENFIELD ROAD, KELVIN IND ESTATE, EAST KILBRIDE, SCOTLAND, G75 0RA	422.00
CV02	VODAFONE	PO BOX 5501, NEWBURY, BERKSHIRE, RG14 5XP	12,429.00
CV03	VICTORIA CARPETS	WORCESTER ROAD, KIDDERMINSTER, WORCESTERSHIRE, DY10 1HL	0.00
CV04	VORWERK & CO	TEPPICHWERKE GMBH & CO KG, KUHLMANNSTRASSE 11, HAMELN, GERMANY, D - 31785	0.00
CW00	WHAT A BIND	27 PADDOCKS LANE, CHELTENHAM, GLOS., GL50 4NU	26.00
CW01	WEAVERS INDIA	111 MODEL TOWN, PANIPAT, 132103, INDIA	0.00
CW02	WOODFIBRE UK LTD	UNIT 44 FIRST AVENUE, DEESIDE INDUSTRIAL PARK, DEESIDE, FLINTSHIRE, CH5 2NU	8,901.00
CW03	WOODWARD GROSVENOR & CO LTD	P O BOX 16, EXCHANGE STREET, KIDDERMINSTER, DY10 1AG	5,596.00
CX00	XTRA CLEAN	UNIT 17, THE WALTINGS, MARBOROUGH, KINGS LYNN, NORFOLK, PE32 1TE	98.00

322 Entries Totalling

2,482,251.00

Signature

Date

Allied Carpets Properties Limited  
B - Company Creditors

Key	Name	Address	E
CA00	Aintree Retail Park Ltd	Emerson Management Services Ltd Che, Emmerson House, Heyes Lane, Alderley Edge, SK9 7LF	0.00
CA01	Aviva Investors Pensions Ltd	Addressee has gone away	0.00
CA02	Aegon UK Property Fund Ltd	Addressee has gone away	0.00
CA03	Axa	2nd Floor, GRE House, 42-44 Fountain Street, Manchester, M2 2BE	0.00
CA04	Anglo Chancerygate Ltd Partnership	Alliance House, 12 Caxton Street, London, SW1H 0QS	0.00
CA05	Aegon UK Property Fund Ltd	Monrey Fund Management, 1 Poultry, London, EC2R 8EJ	0.00
CA06	Aviva Staff Pension Trustee Ltd	30 Warwick Street, London, W1B 5NH	0.00
CA07	Almondvale West Ltd & Almondvale West (No 2) Ltd	12120 Bath Street, Glasgow, G2 2EN	0.00
CA08	Aegon UK Property Fund Ltd	Aberdeen Property Investors, 123 St Vincent Street, Glasgow, G2 5EA	0.00
CA09	AXA Sun Life Plc	25 Sackville Street, London, W1S 3HQ	0.00
CA0A	Aberdeen Property Investors	10 Old Burlington Street, London, W1S 3AG	0.00
CA0B	Aberdeen Property Investors	10 Old Burlington Street, London, W1S 3AG	0.00
CA0C	Axa Sun Life Plc	25 Sackville Street, London, W1S 3HQ	0.00
CA0D	Akaria Investments Ltd	180 Great Portland Street, London, W1W 5QZ	0.00
CA0E	Aberdeen Property Investors UK Ltd @ 1-7-2008	Richard Parker Client Funds 0207 29	0.00
CA0F	AIBWorthy Trust Limited as Trustees of Euro Retail	Suite 6, Audley House, 9 North Audley Street, London W1K 6ZD	0.00
CA0G	Aviva Life & Pensions UK Limited (Aviva Linked Pro Co King Sturge, 30 Warwick Street, London, W1B 9NH		0.00
CA0H	Aylesbury One Limited and Aylesbury Two Limited	10 Lower Grosvenor Place, London, SW1 W0EN	0.00
CA0I	AXA SUN LIFE PLC	107 Cheapside, London, EC2V 6DU	0.00
CA0J	Allied Dunbar Assurance Plc	C/o Threadneedle Property Investment, Signal Point, Station Road, Swindon, SN1 1FE	0.00
CA0K	Abbey Manor Developments Ltd	The Abbey, Preston Road, Yeovil, Somerset, BA20 2EN	0.00
CB00	Bruce Starke & Co Limited	Langton Green, Eye, Suffolk, IP23 7HN	0.00
CB01	Begg Nominees Ltd	5 Wigmore Street, London, W1U 1PB	0.00
CB02	Bugsby Holdings Ltd	Abacus Financial Services Ltd, La Motte Chambers, St Helier, Jersey, JE1 1BJ	0.00
CB03	BLU (11193) Limited	22 Grenville Street, St Helier, Jersey, JE2 4UF	0.00
CB04	BNP Paribas Securities Services Trust Company (Jec)/o British Land, 14 Floral Street, London, WC2E 9DH		0.00
CB05	BNP Paribas Securities Services Custody Bank Limit/Heron House, 11-12 Albert Square, Manchester, M2 5HD		0.00
CB06	British Land Retail Warehouses Ltd	York House, 45 Seymour Street, London, W1H 7LX	0.00
CB07	BFS Managed Properties	Anson Place, Mill Court, La Charloterie, St Peter Port, Guernsey, GY1 3GF	0.00
CB08	Beech Hill Residential Developments Limited	C/o Holderness House, 36 Market Place, South Cave, East Yorkshire, HU15 2AT	0.00
CB09	BNP Paribas Security Services Trust Company Limited	1 Lombard Street, London, EC3V 9AH	0.00
CB0A	B & Q Properties Ltd	Portwood House, 1 Hampshire Corporate Park, Chandlers Ford, Hampshire, SO53 3YX	0.00
CB0B	Britel Fund Trustees Ltd	Addressee has gone away	0.00
CB0C	Brookhouse (Poole) Limited	168-170 Washway Road, Sale, Cheshire, M33 6RH	0.00
CB0D	BNP Paribas Securities Services Trust Company Ltd	address incomplete	0.00
CB0E	Britel Fund Trustees Limited	1 Colmore Square, Birmingham B4 6AJ	0.00
CB0F	BRITISH LAND RETAIL WAREHOUSES LTD	York House, 45 Seymour Street, London, W1H 7LX	0.00
CC00	Coal Pension Properties Ltd	33 Cavendish Square, PO Box 2326, London, W1A 2NF	0.00

Signature \_\_\_\_\_

Date \_\_\_\_\_

**Allied Carpets Properties Limited**  
**B - Company Creditors**

<b>Key Name</b>	<b>Address</b>	<b>£</b>
CC01 Chandeboye Properties Unit Trust	C/o Bidell Crstin Trustees, PO Box 75, 26 New Street, St Helie, Jersey, JE2 3RA	0.00
CC02 Caledonia Property Investments Ltd	24 Blythswood Square, Glasgow, G2 4BG	0.00
CC03 Clitcorp Trustee Co Ltd as Trustee of MHPT	Avocet Court, 8 Central Avenue, St Andrews Business Par, Norwich, NR7 0HR	0.00
CC04 Cadena (Shedome) LLP	4th Floor, Devonshire House, 146 Bishopsgate, London, EC2M 4JX	0.00
CC05 Curo Sterling (Dumfries) Ltd	Curo Property Funds Limited, C/o 18-20 Hill Rise, Richmond, Surrey, TW10 6UA	0.00
CC06 CGNU Life Assurance Ltd	150 Vincent Street, Glasgow, G1 2PP	0.00
CC07 Coal Pension Properties Huddersfield Limited	33 Cavendish Square, PO Box 2326, London, W1A 2NF	0.00
CC08 Callender Street Trustees Ltd for MKB Property Unit	14-18 Great Victoria Street, Belfast, BT2 7BA	0.00
CC09 Coal Pension Properties Ltd & State Street Custodi	Fountain Court, 68 Fountain Street, Manchester, M2 2FE	0.00
CC0A Clearest Limited	Addressee has gone away	0.00
CC0B CBF Property Fund	22 Chancery Lane, London, WC2A 1LT	0.00
CC0C Crown Estate Commissioners	16 New Burlington Place, London, W1S 2HX	0.00
CC0D CGNU Life Assurance Limited	8 Central Avenue, St Andrews Business Park, Norwich, NR7 0HR	0.00
CC0E Chuckmerry Limited acting as nominee for The Helpis6 Waterpark Road, Salford, M7 4JL	Citigroup Centre, Canada Square, Canary Wharf, E14 5LB	0.00
CC0F CIP Property (AIP) Ltd.	(Morley)	0.00
CC0G CGNU Life Assurance Ltd	Addressee gone away	0.00
CC0H Clearest Limited	C/o DT Carson & Co, 51-53 Thomas Street, Ballymena, Co Antrim, BT43 6AZ	0.00
CC0I Corbo Ltd	Amberley House, New Road, Rainham, Essex, RM13 8QN	0.00
CC0J Carpetright Plc	Robson Associates, 46-47 Upper Berkeley Stre, London, W1H 5QW	0.00
CC0K Colne Valley Watford LP	Celtic House, Victoria Street, Douglas, Isle of Man, IM99 1PL	0.00
CD00 Derwent Holdings Limited	12 Cardale Court, Cardale Park, Beckwith Head Road, Harrogate, HG3 1RY	0.00
CD01 DCA Bramall	Building 4, 2(E), Maylands Avenue, Hemel Hempstead, HP2 7TG	0.00
CD02 Dixons Group Retail Properties	Freshwater Property Management Ltd, Commercial Department, Africa house, 64 - 78 Kingsway	0.00
CD03 Daejan (FH 1998)Ltd	C/o CIT Group Plc, 7 Curzon Street, London, W1J 5HG	0.00
CE00 Exeter Estates Ltd	Wesley Chambers, Union Street, Dewsbury, WF13 1AJ	0.00
CE01 Eltham Properties Ltd	Alliance House, 12 Caxton Street, London, SW1H 0QS	0.00
CE02 Eden Walk Shopping Centre General Partner Ltd (P89 Bishopsgate, London, EC2M 3XD	Avocet Court, 8 Central Avenue, St Andrews Business Par, Norwich, NR7 0HR	0.00
CE03 Eskmuir Properties Limited	Council Offices, Lugar, KA18 3JQ	0.00
CE04 Essex County Council Pension Fund	Legal & Administrative Services, Tom Johnston House, Civic Way, Kirkcubright, G66 4TJ	0.00
CE05 East Ayrshire Council	Head of Revenue & Benefits, PO Box 463, Edinburgh, EH11 3YB	0.00
CE06 East Dunbartonshire Council	Pixham End, Dorking, RH4 1QA	0.00
CE07 The City of Edinburgh Council	78 New Oxford Street, London, SW1 0EN	0.00
CF00 Friends Provident Life and Pensions Limited	Park Lodge, London Road, Dorking, Surrey, RH4 1QP	0.00
CF01 FIX-UK General Partner Ltd and FIX-UK Nominee Ltd 0 Lower Grosvenor Place, London, SW1 0EN	Department of Finance & Resources, Revenues Department, Civic Offices, Civic Way, Fareham, PO16 7AZ	0.00
CF02 Fairgate Investments Ltd	Wellington Road, Ashton-under-Lyne, Tameside, OL6 6DL	0.00
CF03 FP Life Assurance Ltd (Commercial Fund)		0.00
CF04 Fareham Borough Council		0.00
CG00 Greater Manchester Pension Fund		0.00

Signature \_\_\_\_\_

Date \_\_\_\_\_



**Allied Carpets Properties Limited**  
**B - Company Creditors**

Key	Name	Address	£
CG01	Guy's & St Thomas Charitable Foundation	addressee unknown	0.00
CG02	GRF Tompkins Settlement of 1977	Addressee has gone away	0.00
CG03	Glannore Investments Ltd	120 Edmund Street B3 2ED, Birmingham, B3 2ED	0.00
CG04	Gobafoss Ltd (Axe)	7 Newgate Street, London, EC1A 7NX	0.00
CG05	Granchester Developments (Falkirk) Ltd	78 St Vincent Street, Glasgow, G2 5UB	0.00
CG06	Granchester Properties (Westwood) Ltd	Alliance House, 12 Caxton Street, London, SW1H 0QS	0.00
CG07	Granchester Properties (Nottingham) Ltd	C/o Hammonson UK Properties Plc, 100 Park Lane, London, W1K 7AR	0.00
CG08	Gladedale (South East) Ltd	Ashley House, Ashley Road, Epsom, KT18 5AZ	0.00
CG09	Great Western (General Partner 2006) Limited and Akourant & Co Trustees Ltd, 22 Grenville Street, St Heller, Jersey, JE4 8PX	C/o Highcross, St. Catherine's Hous, Oxford Square, Oxford Street, Newbury, RG14 1UQ	0.00
CH00	HXRUK (SW) Ltd	93 West George Street, Glasgow, G2 1PB	0.00
CH01	Halladale Cumbernauld Limited	520 Europa Boulevard, Westbrook, Warrington, Cheshire, WA5 7TP	0.00
CH02	Homestyle Group Properties Plc	Fountain Court, 68 Fountain Street, Manchester, M2 2FE	0.00
CH03	Hull Unit Trust (acting by its trustees Carey Comm	Valley House, Marston Road, Marston, Moretaine, MK43 0PP	0.00
CH04	HIPS (Trustees) Limited (Morley)	PO Box 51946, London, SW9 9YN	0.00
CH05	Hamilton Group Investments LTD	100 Park Lane, London, W1K 7AR	0.00
CH06	Hammonson Property Ltd	6 Kingsmead Square, Bath, BA1 2AB	0.00
CH07	HPH Limited	Beddington House, Wallington, Surrey, SM6 0HB	0.00
CH08	Homebase Ltd	97 Old Brompton Road, London, SW7 3LD	0.00
CH09	Heritable Trust Investments Company Ltd	Debt Management Enforcement & Insol, Durrington Bridge House, Barrington Road, Worthing, BN12 4SE	0.00
CH0A	HM Revenue & Customs	11a Home Farm, Ardington, Wantage, Oxfordshire, OX12 8PN	0.00
CI00	Ipcourt Ltd	The Gerard Centre The Wholesale Fru, Edge Lane, Liverpool, L13 2EJ	0.00
CI01	Insthops	121 Holborn Viaduct, London, E14 5BL	0.00
CI02	IKEA Properties Investments Ltd	Addressee has gone away	0.00
CI03	ING UK Property Income Ltd Partnership	Addressee has gone away	0.00
CI00	Junction Nominee 1 Limited and Junction Nominee 210 Lower Grosvenor Place, London, SW1W 0EN		0.00
CK00	Kleinwort Benson (Channel Islands) Corporate Serv Standard Life House, 30 Lothian Road, Edinburgh, EH1 2DH		0.00
CK01	Kleinwort Benson (Channel Islands) Corporate Serv Standard Life House, 30 Lothian Road, Edinburgh, EH1 2DH		0.00
CK02	Killilagh Estates Limited/Snoddons Construction (	1st Floor, Angus House, 14 Howard Street South, Belfast, BT7 1BA	0.00
CI00	Local Authorities Mutual Investment Trust	Norfolk House, 31 St James's Square, London, SW1Y 4JR	0.00
CI01	Lunn Ventures Group Limited	16 Victoria Avenue, Harrogate, HG1 1EB	0.00
CI02	Legal & General Assurance Society Ltd	Bucklersbury House, 3 Queen Victoria Street, London, EC4N 8NH	0.00
CI03	Lothbury Property Trust Company Ltd	25 Knightsbridge, London, SW1X 7RZ	0.00
CI04	Liverpool Victoria Friendly Society Ltd	Addressee has gone away	0.00
CI05	Limes Estates	Limes House, Burton Park, Lincoln, LN1 2RB	0.00
CI06	Limes Developments Ltd	Limes House, Burton Park, Lincoln, LN1 2RB	0.00
CI07	LXB Properties (Tunbridge Wells) Limited	6 Cavendish Place, London, W1G 9NB	0.00
CI08	LS (Workington) Jersey Limited Partnership	5 Strand, London, WC2N 5AF	0.00
CI09	LITGP Ltd Pntsp Inc & CULA Co	25 Bank Street, Canary Wharf, Londo	0.00

Signature \_\_\_\_\_

Date \_\_\_\_\_

Allied Carpets Properties Limited  
B - Company Creditors

Key	Name	Address	£
CI0A	LS Retail Warehouse Ltd	5 Strand, London WC2N 5AF	0.00
CI0B	LS Retail Warehouse Ltd	5 Strand, London, WC2N 5AF	0.00
CI0C	Legal & General Assurance Society Limited	C/o Legal & General Property Ltd	0.00
CI0D	Lazari Investments Ltd	Hamlyn House, Highgate Hill, London, N19 5PA	0.00
CI0E	L & G Ass Soc Ltd & NFU Mutual Ins Soc	Bucklersbury House, 3 Queen Victoria Street, London, EC4N 8NH	0.00
CM00	Murdoch FURBS	C/o 23 Greenbank Industrial Estate, Newry, Co Down, BT34 2QU	0.00
CM01	MFI Properties Ltd	Southern House, 333 The Hyde, Edgware Road, Colindale, NW9 6TD	0.00
CM02	Mckay Securities Ltd	20 Greyfriars Road, Reading, RG1 1NL	0.00
CM03	Morton Corporation	7 Chaffield, Hove, East Sussex, BN3 7RD	0.00
CM04	Marcus King & Co	City House, Monks Way, London, NW11 0AF	0.00
CM05	Mourant & Co Trustees Limited and Mourant Property	22 Grenville Street, St Helier, Jersey, JE4 8PX	0.00
CM06	MNOPF Trustees Ltd	Parallel House, 32 London Road, Guildford, Surrey, GU1 2AB	0.00
CM07	MFI Properties Ltd	Southern House, 333 The Hyde, Edgware Road, Colindale, NW9 6TD	0.00
CM08	Mountdale Ltd	C/o ART Property Management Ltd, 287 Cuckfield Lane, London, NW2 2JU	0.00
CM09	Moorgarth Investments Ltd	64 Wellington Street, Leeds, LS1 2EE	0.00
CM0A	Malisna Ltd	24 Carment Drive, Shawlands, Glasgow, G41 3PP	0.00
CM0B	Mannington Trust	DTZ, 198A St Vincent Street, Glasgow, G2 5OD	0.00
CM00	New Star Property Unit Trust (British Overseas Ban	Alliance House, 12 Caxton Street, London, SW1H 0QS	0.00
CM01	Norwich Union	Avocat Court, 8 Central Avenue, St Andrews Business Par, Norwich, NR7 0HR	0.00
CM02	Norwich Union Life & Pensions Ltd	Avocat Court, 8 Central Avenue, St Andrews Business Par, Norwich, NR7 0HR	0.00
CM03	Norwich Union Life and Pensions Limited	Morley Fund Management, 1 Poultry, London, EC2R 8EJ	0.00
CM04	NUI Investments Ltd (Aviva)	30 Warwick Street, London, W1B 5NH	0.00
CM05	Newquest Pension Trustee Limited	58 Church Street, Weybridge, KT13 8DP	0.00
CM00	Orbit Investments (Prop's) Ltd	Emmerson House, Heyes Lane, Alderley Edge, Cheshire, SK9 7LF	0.00
CP00	Peel Investments (North) Ltd	Peel Dome, The Trafford Centre, Manchester, M17 8PL	0.00
CP01	Protego Real Estate Investors as Fund Managers for	Peel Dome, The Trafford Centre, Manchester, M17 8PL	0.00
CP02	Peel Land & Property (Ports No.3) Ltd	Peel Dome, The Trafford Centre, Manchester, M17 8PL	0.00
CP03	Prudential Portfolio Managers Ltd	City Place House, 55 Basinghall Street, London, EC2V 5DU	0.00
CP04	Perrins Properties Limited	The Corn Exchange, Brunswick, Liverpool, L2 7TP	0.00
CP05	PDPF GP LTF	2nd Floor, Sixty Circular Road, Douglas, Isle of Man, IM1 1SA	0.00
CP06	Peel Investments (North) Ltd	Peel Dome, The Trafford Centre, Manchester, M17 8PL	0.00
CP07	Pevenil Securities Ltd	Beech Lawn, Green Lane, Belper, Derbyshire, DE56 1BY	0.00
CP08	Portman Settled Estates	38 Seymour Street, London, W1H 7BP	0.00
CP09	PACE Trustees Limited	C/o LaSalle Investment Management, 33 Cavendish Square, PO Box 2326, London, W1A 2NF	0.00
CP0A	Peetstand Ltd	DVS House, 4 Spring Villa Road, Edgware, Middlesex, HA8 7EB	0.00
CP0B	Peel Investments (North) Ltd	Peel Dome, The Trafford Centre, Manchester, M17 8PL	0.00
CP0C	Promark Investment Trustees Ltd	Addressee has gone away	0.00
CP0D	Proinvest Brooklands RP Limited	PO Box 472, St Peters House, Le Bortage, St Peter Port, Guernsey, GY1 6AX	0.00

Signature \_\_\_\_\_

Date \_\_\_\_\_

**Allied Carpets Properties Limited**  
**B - Company Creditors**

<b>Key</b>	<b>Name</b>	<b>Address</b>	<b>£</b>
CP0E	PHF Investments Ltd	Trinity Road, Halifax, West Yorkshire, HX1 2RG	0.00
CQ00	Quintain(No.50) Ltd	Alliance House, 12 Caxton Street, London, SW1H 0QS	0.00
CR00	Ravenside Investments Limited	5 Strand, London, WC2N 5AF	0.00
CR01	Ropeture Ltd	Sutherland House, 70 -78 West Hendon Broadway, London, NW9 7BT	0.00
CR02	Ravenside Properties Limited	C/- Land Securities	0.00
CR03	RBSI Custody Bank Limited and RBSI Trust Company	Royal Bank House, 71 Bath Street, St Helier, Jersey, JE4 8PJ	0.00
CR04	Royal London Asset Management Limited	25 Sackville Street, London, W1S 3HQ	0.00
CR05	Rudential Property Investment Managers Limited	55 Basinghall Street, London EC2V 5DU	0.00
CR06	Royal London Asset Management Ltd	NB Real Estate Ltd, 25 Sackville Street, London, W1S 3HQ	0.00
CR07	Rilesof Limited	Addressee gone away	0.00
CR08	Ravenside Properties Limited	C/- Land Securities	0.00
CR09	Ravenside Investments Limited		0.00
CR0A	Reading Borough Council	PO Box 26, Business Rates, Civic Centre, Reading, RG1 7TD	0.00
CR0B	Hull Local Taxation	Freeport RUA - YRHR - AKTS, Hull Revenues & Benefits, PO Box 128, Hull, HU1 2BR	0.00
CS00	Stadium (Barnsley) Limited	Suite 29/30 Britannia Pavilion, Albert Dock, Liverpool, L3 4AD	0.00
CS01	Stanhope Pension Trust Limited	33 Cavendish Square, PO Box 2326, London, W1A 2NF	0.00
CS02	Stirling Retail Park General Ltd & Stirling Retail	2nd Floor, 1 Ashley Road, Altrincham, Cheshire, WA14 2DT	0.00
CS03	Stephen & Rita Hall	Longborough Ridge, Burgh by Sands, Carlisle, CA5 6AF	0.00
CS04	Standard Life Assurance Company	Standard Life House, 30 Lothian Road, Edinburgh, EH1 2DH	0.00
CS05	Stadium Llanelli LLP	53 Birkenhead Road, Hoylake, Wirral, CH47 5AF	0.00
CS06	St James Place UK Pic	25 Knightsbridge, London, SW1X 7RZ	0.00
CS07	Sterling Developments Ltd	Steward House, 309 Bury New Road, Salford, Manchester, M7 2YN	0.00
CS08	Scottish Amicable Life Assurance Society	Princeton House, 27/12/73 High Holborn, London, EC1V 7NE	0.00
CS09	Strathclyde Pension Fund	C/o Arlington Property Investors, 123 St Vincent Street, Glasgow, G2 5EA	0.00
CS0A	SLI UK Retail Park Trust	30 Anyards Road, Cobham, Surrey KT1	0.00
CS0B	South Yorkshire Pensions Authority	39 Dover Street London W1S 4NN	0.00
CS0C	Standard Life Investments Funds Ltd	39 Dover Street London W1S 4NN	0.00
CS0D	Standard Life Investment Funds Limited	Standard Life House, 30 Lothian Road, Edinburgh, EH1 2DH	0.00
CS0E	St John's Centre (Bedford) Ltd	93 Regent Street, Cambridge, CB2 1AW	0.00
CS0F	South Yorkshire Pension Authority	Montagu Evans LLP, 302 St Vincent Street, Glasgow, G2 5RU	0.00
CS0G	St Martins Property Corporation Ltd	Shackleton House, 4 Battlebridge Lane, London Bridge City, London, SE1 2HX	0.00
CS0H	Southampton City Council	Local Taxation Services, Civic Centre, Southampton, SO14 7LD	0.00
CT00	The Wellcome Trust Limited	25 Sackville Street, London, W1S 3HQ	0.00
CT01	Tesco Stores Ltd	Fountain Court, 68 Fountain Street, Manchester, M2 2FE	0.00
CT02	The Wilmsholw (No3) General Partner Ltd	Eagle Centre, Centre Management, Copcastle Square, Derby, DE1 2PL	0.00
CT03	Team Valley Retail Park (Gateshd) (no 1) Ltd & Tea	5 Strand, London, WC2N 5AF	0.00
CT04	Tameside Metropolitan BC	Greater Manchester Pension Fund, Council Offices, Wellington Road, Ashton-U-Lyne, OL6 6DL	0.00
CT05	The Prudential Assurance Company Limited	City Place House, 55 Basinghall Street, London, EC2V 5DU	0.00

Signature \_\_\_\_\_

Date \_\_\_\_\_

**Allied Carpets Properties Limited**  
**B - Company Creditors**

Key	Name	Address	£
CT06	Threadneedle Property Unit Trust	Workman C/o Threadneedle Property I, Signal Point, Station Road, Swindon, SN1 1SE	0.00
CT07	The Valentine Co-Ownership Trust	Addressee has gone away	0.00
CT08	The Trustees of the Hurcules Unit Trust	Fountain Court, 68 Fountain Street, Manchester, M2 2FE	0.00
CT09	The Junction Limited Partnership	10 Lower Grosvenor Place, London, SW1W 0EN	0.00
CT0A	Thistle Investments Limited and Palace Investments 17 Grosvenor Street, London, W1K 4QG		0.00
CT0B	The Lime Property Fund Limited Partnership	Avocet Court, 8 Central Avenue, St Andrews Business Par, Norwich, NR7 0HR	0.00
CT0C	Trustees Of J.B.Aucott	Aucott House, Bonehill Road, Tamworth, Staffordshire, B78 3HQ	0.00
CT0D	The Junction Thunrock Limited Partnership		0.00
CT0E	The Torquay Unit Trust	25 Sackville Street, London, W1S 3HQ	0.00
CT0F	The Prudential Assurance Company Limited	C/o Prudential Property Investment, City Place House, 55 Basinghall Street, London, EC2V 5DU	0.00
CT0G	The Beehive Centre Cambridge Limited	Addressee gone away	0.00
CT0H	The Gibraltar General Partner Limited (JV between	Caxton House 1 Fore Street, Birmingham B2 5ER	0.00
CT0I	Top Ltd Investments Ltd	5th Floor Broadbent House, 64-65 Grosvenor Street, Mayfair, London, W1X 9DB	0.00
CT0J	The Council of The Borough of South Tyneside	Savills Plc, Fountain Court, 68 Fountain Street, Manchester, M2 2FE	0.00
CT0K	Tinram Properties Ltd	Elysium Trustees Ltd, La StGonde, Solitude, Fosse a l'Ecluy, Mautant, St. Saviour, Jer, JEE 7HU	0.00
CT0L	Tunbridge Wells Borough Council	Business Rates, Town Hall, Royal Tunbridge Wells, Kent, TN1 1RS	0.00
CT0M	Tameside Metropolitan BC	Council Offices, Wellington Road, Ashton-under-Lyne, Tameside, OL6 6DL	0.00
CU00	UKPH No 1 Ltd	C/o GE Commercial Finance Real Esta, 30 Berkeley Square, London, W1J 6EW	0.00
CU01	UBS Global Asset Management (UK) Ltd	21 Lombard Street, London, EC3V 9AH	0.00
CU02	UBS Triton Property Fund	Fountain Court, 68 Fountain Street, Manchester, M2 2FE	0.00
CU03	Unilever Pension Fund	UK Pensions Department, Walton Court, Walton on Thames, Surrey, KT12 2UP	0.00
CU04	UKI Shopping Centres Limited	Chelsea House, West Gate, London, W5 1DR	0.00
CW00	Wakenfield Investments (UK) Ltd	147 Stamford Hill, London, N16 5LG	0.00
CW01	Workspace 13 Ltd	Magenta House, 85 Whitechapel Road, London, E1 1DU	0.00
CW02	Worthing Borough Council	Worthing Borough Council, Town Hall, Worthing, West Sussex, BN11 1HB	0.00
CW03	Windsor Life Assurance Company Limited	C/o Aberdeen Property Investors, 123 Vincent Street, Glasgow, G2 5EA	0.00
CW04	Wirral Borough Council	C/o Mace & Jones, Drury House, 19 Water Street, Liverpool, L2 0RP	0.00
CZ00	Zurich Assurance Ltd	Merchants House South, Wapping Road, Bristol, BS1 4AB	0.00
CZ01	Zurich Assurance Ltd	Merchants House South, Wapping Road, Bristol BS1 4AB	0.00
CZ02	Zurich Assurance Ltd	UK Life Centre, Station Road, Swindon, SN1 1EL	0.00

220 Entries Totalling

0.00

Signature \_\_\_\_\_

Date \_\_\_\_\_

---

**AC (UK) Limited**  
**Allied Carpets Properties Limited**  
Receipts and Payments Accounts

**AC (UK) Limited**

**Income and Expenditure Account  
To 11 September 2009**

<b>INCOME</b>	<b>Total (£)</b>
Leasehold Improvements	1.00
Goodwill	2.00
Consumer Contracts	1.00
Customer Lists	1.00
Commercial Records	2.00
Furniture & Equipment	63,250.00
Motor Vehicles	382,500.00
Book Debts - Retail	85,615.76
Book Debts - Insurance	1,709,024.52
Unreconciled Debtor Receipts	31,847.60
Cash at Bank	3,790,381.10
Bank Interest Gross	344.31
Sundry Refunds	34.12
	<hr/>
	6,063,004.41
	<hr/>
<b>EXPENDITURE</b>	
Legal Fees (1)	14,050.00
Legal Fees (2)	191,527.95
Statutory Advertising	169.37
Bank Charges	355.00
Floating Charge Creditor	2,515,425.83
	<hr/>
	2,721,528.15
	<hr/>
<b>Balance</b>	<b>3,341,476.26</b>
	<hr/>

**Allied Carpets Properties Limited**

**Income and Expenditure Account  
To 11 September 2009**

<b>INCOME</b>	<b>Total (£)</b>
Freehold Land & Property	15,430,000.00
Leasehold Premiums	290,000.00
Rates Refund	46,345.08
Bank Interest Gross	88.35
	<hr/>
	15,766,433.43
 <b>EXPENDITURE</b>	
Chargeholder (1)	15,430,000.00
Statutory Advertising	184.12
Bank charges	82.50
	<hr/>
	15,430,266.62
 <b>Balance</b>	<hr/>
	<b>336,166.81</b>

---

**AC (UK) Limited**  
**Allied Carpets Properties Limited**  
Time Costs Summaries







---

**AC (UK) Limited**  
**Allied Carpets Properties Limited**  
Creditors Guide to Administrators Fees

**1 Introduction**

- 1.1** When a company goes into administration the costs of the proceedings are paid out of its assets. The creditors, who hope eventually to recover some of their debts out of the assets, therefore have a direct interest in the level of costs, and in particular the remuneration of the insolvency practitioner appointed to act as administrator. The insolvency legislation recognises this interest by providing mechanisms for creditors to determine the basis of the administrator's fees. This guide is intended to help creditors be aware of their rights under the legislation to approve and monitor fees and explains the basis on which fees are fixed.

**2 The nature of administration**

- 2.1** Administration is a procedure which places a company under the control of an insolvency practitioner and the protection of the court with the following objective:

- rescuing the company as a going concern, or
- achieving a better result for the creditors as a whole than would be likely if the company were wound up without first being in administration,

or, if the administrator thinks neither of these objectives is reasonably practicable

- realising property in order to make a distribution to secured or preferential creditors.

**3 The creditors' committee**

- 3.1** The creditors have the right to appoint a committee with a minimum of 3 and a maximum of 5 members. One of the functions of the committee is to determine the basis of the administrator's remuneration. The committee is normally established at the meeting of creditors which the administrator is required to hold within a maximum of 10 weeks from the beginning of the administration to consider his proposals. The administrator must call the first meeting of the committee within 6 weeks of its establishment, and subsequent meetings must be held either at specified dates agreed by the committee, or when a member of the committee asks for one, or when the administrator decides he needs to hold one. The committee has power to summon the administrator to attend before it and provide information about the exercise of his functions.

**4 Fixing the administrator's fees**

- 4.1** The basis for fixing the administrator's remuneration is set out in Rule 2.106 of the Insolvency Rules 1986, which states that it shall be fixed either:

- as a percentage of the value of the property which the administrator has to deal with, or
- by reference to the time properly given by the administrator and his staff in attending to matters arising in the administration.

It is for the creditors' committee (if there is one) to determine on which of these bases the remuneration is to be fixed and, if it is fixed as a percentage fix the percentage to be applied. Rule 2.106 says that in arriving at its decision the committee shall have regard to the following matters:

- the complexity (or otherwise) of the case;
- any responsibility of an exceptional kind or degree which falls on the administrator;
- the effectiveness with which the administrator appears to be carrying out, or to have carried out, his duties;
- the value and nature of the property which the administrator has to deal with.

- 4.2** If there is no creditors' committee, or the committee does not make the requisite determination, the administrator's remuneration may be fixed by a resolution of a meeting of creditors having regard to the same matters as the committee would. If the remuneration is not fixed in any of these ways, it will be fixed by the court on application by the administrator.

**4.3** There are special rules about creditors' resolutions in cases where the administrator has stated in his proposals that the company has insufficient property to enable a distribution to be made to unsecured creditors except out of the reserved fund which may have to be set aside out of floating charge assets. In this case a resolution of the creditors shall be taken as passed if, and only if, passed with the approval of –

- each secured creditor of the company; or
- if the administrator has made or intends to make a distribution to preferential creditors – each secured creditor of the company; and
- preferential creditors whose debts amount to more than 50% of the preferential debts of the company, disregarding debts of any creditor who does not respond to an invitation to give or withhold approval.

Note that there is no requirement to hold a creditors' meeting in such cases unless a meeting is requisitioned by creditors whose debts amount to at least 10 per cent of the total debts of the company.

**4.4** A resolution of creditors may be obtained by correspondence.

## **5 What information should be provided by the administrator?**

### **5.1 When seeking fee approval**

**5.1.1** When seeking agreement to his fees the administrator should provide sufficient supporting information to enable the committee or the creditors to form a judgement as to whether the proposed fee is reasonable having regard to all the circumstances of the case. The nature and extent of the supporting information, which should be provided, will depend on:

- the nature of the approval being sought;
- the stage during the administration of the case at which it is being sought; and
- the size and complexity of the case.

**5.1.2** Where, at any creditors' or committee meeting, the administrator seeks agreement to the terms on which he is to be remunerated, he should provide the meeting with details of the charge-out rates of all grades of staff, including principals, which are likely to be involved on the case.

**5.1.3** Where the administrator seeks agreement to his fees during the course of the administration, he should always provide an up to date receipts and payments account. Where the proposed fee is based on time costs the administrator should disclose to the committee or the creditors the time spent and the charge-out value in the particular case, together with, where appropriate, such additional information as may reasonably be required having regard to the size and complexity of the case. The additional information should comprise a sufficient explanation of what the administrator has achieved and how it was achieved to enable the value of the exercise to be assessed (whilst recognising that the administrator must fulfil certain statutory obligations that might be seen to bring no added value for creditors) and to establish that the time has been properly spent on the case. That assessment will need to be made having regard to the time spent and the rates at which that time was charged, bearing in mind the factors set out in paragraph 4.1 above. To enable this assessment to be carried out it may be necessary for the administrator to provide an analysis of the time spent on the case by type of activity and grade of staff. The degree of detail will depend on the circumstances of the case, and professional guidance has been provided setting out a minimum of 6 category headings under which the work done by the officeholder and his staff should be analysed. As a firm BDO Stoy Hayward LLP operates a computerised time recording system which analyses work done under the following categories:-

- Pre Appointment Matters
- Steps upon Appointment
- Planning and Strategy
- General Administration
- Asset Realisation/Management

- Trading Related Matters
- Employee Matters
- Creditor Claims
- Reporting
- Distribution and Closure
- Other Issues

Professional guidance suggests the following categories as a basis for analysis by grade of staff:

- Partner
- Manager
- Other senior professionals
- Assistants and support staff

The explanation of what has been done can be expected to include an outline of the nature of the assignment and the administrator's own initial assessment, including the anticipated return to creditors. To the extent applicable it should also explain:

- Any significant aspects of the case, particularly those that affect the amount of time spent.
- The reasons for subsequent changes in strategy.
- Any comments on any figures in the summary of time spent accompanying the request the administrator wishes to make.
- The steps taken to establish the views of creditors, particularly in relation to agreeing the strategy for the assignment, budgeting, time recording, fee drawing or fee agreement.
- Any existing agreement about fees.
- Details of how other professionals, including sub-contractors, were chosen, how they were contracted to be paid, and what steps have been taken to review their fees.

It should be borne in mind that the degree of analysis and form of presentation should be proportionate to the size and complexity of the case. In smaller cases not all categories of activity will always be relevant, whilst further analysis may be necessary in larger cases.

- 5.1.4 Where the fee is charged on a percentage basis the administrator should provide details of any work which has been or is intended to be sub-contracted out which would normally be undertaken directly by an administrator or his staff.

## **5.2 After fee approval**

Where a resolution fixing the basis of fees is passed at any creditors' meeting held before he has substantially completed his functions, the administrator should notify the creditors of the details of the resolution in his next report or circular to them. In all subsequent reports to creditors the administrator should specify the amount of remuneration he has drawn in accordance with the resolution. Where the fee is based on time costs he should also provide details of the time spent and charge-out value to date and any material changes in the rates charged for the various grades since the resolution was first passed. He should also provide such additional information as may be required in accordance with the principles set out in paragraph 5.1.3. Where the fee is charged on a percentage basis the administrator should provide the details set out in paragraph 5.1.4 above regarding work which has been sub-contracted out.

**5.3 Expenses and disbursements**

There is no statutory requirement for the committee or the creditors to approve the drawing of expenses or disbursements. However, professional guidance issued to insolvency practitioners requires that, where the administrator proposes to recover costs which, whilst being in the nature of expenses or disbursements, may include an element of shared or allocated costs (such as room hire, document storage or communication facilities provided by the administrator's own firm), they must be disclosed and be authorised by those responsible for approving his remuneration. Such expenses must be directly incurred on the case and subject to a reasonable method of calculation and allocation.

**6 What if a creditor is dissatisfied?**

- 6.1 If a creditor believes that the administrator's remuneration is too high he may, if at least 25 per cent in value of the creditors (including himself) agree, apply to the court for an order that it be reduced. If the court does not dismiss the application (which it may if it considers that insufficient cause is shown) the applicant must give the administrator a copy of the application and supporting evidence at least 14 days before the hearing. Unless the court orders otherwise, the costs must be paid by the applicant and not as an expense of the administration.

**7 What if the administrator is dissatisfied?**

- 7.1 If the administrator considers that the remuneration fixed by the creditors' committee is insufficient he may request that it be increased by resolution of the creditors. If he considers that the remuneration fixed by the committee or the creditors is insufficient, he may apply to the court for it to be increased. If he decides to apply to the court he must give at least 14 days' notice to the members of the creditors' committee and the committee may nominate one or more of its members to appear or be represented on the application. If there is no committee, the administrator's notice of his application must be sent to such of the company's creditors as the court may direct, and they may nominate one or more of their number to appear or be represented. The court may order the costs to be paid as an expense of the administration.

**8 Other matters relating to fees**

- 8.1 Where there are joint administrators it is for them to agree between themselves how the remuneration payable should be apportioned. Any dispute arising between them may be referred to the court, the creditors' committee or a meeting of creditors.
- 8.2 If the administrator is a solicitor and employs his own firm to act on behalf of the company, profit costs may not be paid unless authorised by the creditors' committee, the creditors or the court.

**9 Provision of information – additional requirements**

In any case where the administrator is appointed on or after 1 April 2005 he must provide certain information about time spent on a case, free of charge, upon request by any creditor, director or shareholder of the company. The information which must be provided is –

- the total number of hours spent on the case by the administrator or staff assigned to the case;
- for each grade of staff, the average hourly rate at which they are charged out;
- the number of hours spent by each grade of staff in the relevant period.

The period for which the information must be provided is the period from appointment to the end of the most recent period of six months reckoned from the date of the administrator's appointment, or where he has vacated office, the date that he vacated office.

The information must be provided within 28 days of receipt of the request by the administrator, and requests must be made within two years from vacation of office.



**BDO Stoy Hayward**

**AC (UK) Limited and Allied Carpets Properties Limited – Both in Administration**

In accordance with best practice I provide below details of policies of BDO Stoy Hayward LLP in respect of fees and expenses for work in relation to the above insolvency.

The current charge out rates per hour of staff within my firm who may be involved in working on the insolvency, follows: This in no way implies that staff at all such grades will work on the case.

<b>GRADE</b>	<b>£</b>
Partner1	645
Partner2	364
Director	313
Senior Manager	266-310
Manager	198-227
Assistant Manager	183-210
Senior Executive	167-240
Executive	122-153
Junior Executive	125
Cashier	167
Trainee	78-97
Support staff/Secretary	61

The rates charged by BDO Stoy Hayward LLP are reviewed in December and July each year and are adjusted to take account of inflation and the firm's overheads.

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time. Units of time can be as small as 3 minutes. BDO Stoy Hayward LLP records work in respect of insolvency work under the following categories:-

Pre Appointment  
Steps upon Appointment  
Planning and Strategy  
General Administration  
Asset Realisation/Management  
Trading Related Matters  
Employee Matters  
Creditor Claims  
Reporting  
Distribution and Closure  
Other Issues.

Under each of the above categories the work is recorded in greater detail in sub categories. Please note that the 11 categories provide greater detail than the six categories recommended by the Recognised Professional Bodies who are responsible for licensing and monitoring insolvency practitioners.





BDO Stoy Hayward

recommended by the Recognised Professional Bodies who are responsible for licensing and monitoring insolvency practitioners.

Where an officeholder's remuneration is approved on a time cost basis the time invoiced to the case will be subject to VAT at the prevailing rate.

Where remuneration has been approved on a time costs basis a periodic report will be provided to any committee appointed by the creditors or in the absence of a committee to the creditors. The report will provide a breakdown of the remuneration drawn and will enable the recipients to see the average rates of such costs.

### **Other Costs**

Where expenses are incurred in respect of the insolvent estate they will be recharged. Such expenses can be divided into two categories.

#### **Category 1**

This heading covers expenses where BDO Stoy Hayward LLP has met a specific cost in respect of the insolvent estate where payment has been made to a third party. Such expenses may include items such as advertising, couriers, travel (by public transport), searches at Companies House, land registry searches, fees in respect of swearing legal documents, external printing costs etc. In each case the recharge will be reimbursement of a specific expense incurred.

A further disbursement under this heading is the cost of travel where staff use either their own vehicles or company cars in travelling connected with the insolvency. In these cases a charge of 40p per mile is raised which is in line with the Inland Revenue Approved Mileage Rates (median – less than 10,000 miles per annum) which is the amount the firm pays to staff.

Where applicable, disbursements will be subject to VAT at the prevailing rate.

#### **Category 2**

Additionally some firms recharge expenses for example postage, stationery, photocopying charges, telephone and fax costs, which cannot economically be recorded in respect of a each specific case. Such expenses, which are apportioned to cases, require the approval of the creditors, before they can be drawn, and these are known as category 2 disbursements. The policy of BDO Stoy Hayward LLP, effective from 1 July 2003, is not to recharge any expense which is not a specific cost to the case, therefore there will be no category 2 disbursements charged. Category 2 disbursements, because they are imprecise, require approval by the creditors before they can be drawn.

**AC (UK) Limited**  
**Allied Carpets Properties Limited**  
Form 2.21B

## Creditor's request for a meeting

Name of Company  
AC (UK) Limited

Company number  
02632082

In the  
High Court of Justice, Chancery Division,  
Companies Court

Court case number  
16113 of 2009

(a) Insert full name and  
address of the creditor making  
the request

I (a) \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

(b) Insert full name and  
address of registered office of  
the company

request a meeting of the creditors of (b) \_\_\_\_\_  
\_\_\_\_\_

(c) Insert amount of claim

My claim in the administration is (c) \_\_\_\_\_

(d) Insert full name(s) and  
address(es) of creditors  
concurring with the request (if  
any) and their claims in the  
administration if the  
requesting creditor's claim is  
below the required 10%

(d) \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

concur with the above request, and I attach copies of their written confirmation of concurrence.

(e) Insert details of the  
purpose of the meeting

The purpose of the meeting is (e) \_\_\_\_\_  
\_\_\_\_\_

Signed \_\_\_\_\_

Dated \_\_\_\_\_

## Creditor's request for a meeting

Name of Company  
Allied Carpets Properties Limited

Company number  
02597105

In the  
High Court of Justice, Chancery Division,  
Companies Court

Court case number  
16112 of 2009

(a) Insert full name and  
address of the creditor making  
the request

I (a) \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

(b) Insert full name and  
address of registered office of  
the company

request a meeting of the creditors of (b) \_\_\_\_\_  
\_\_\_\_\_

(c) Insert amount of claim

My claim in the administration is (c) \_\_\_\_\_

(d) Insert full name(s) and  
address(es) of creditors  
concurring with the request (if  
any) and their claims in the  
administration if the  
requesting creditor's claim is  
below the required 10%

(d) \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

concur with the above request, and I attach copies of their written confirmation of concurrence.

(e) Insert details of the  
purpose of the meeting

The purpose of the meeting is (e) \_\_\_\_\_  
\_\_\_\_\_

Signed \_\_\_\_\_

Dated \_\_\_\_\_

---

**AC (UK) Limited**  
**Allied Carpets Properties Limited**  
Letter to Creditors dated 22 July 2009



BDO Stoy Hayward LLP  
Chartered Accountants

3 Hardman Street  
Manchester M3 3AT  
Telephone: +44 (0)161 817 7500  
Facsimile: +44 (0)161 817 7683  
DX 710256 Manchester 3  
Website: www.bdo.co.uk

**Strictly Private and Confidential**

22 July 2009

Our Ref JW/HO/AC/J6

**TO ALL KNOWN CREDITORS**

Please ask for: **Suzanne Kamali**

Direct Dial: **0161 833 8398**

Dear Sirs

**AC (UK) Limited (trading as Allied Carpets), Allied Carpets Properties Limited - Both In Administration ("the Companies")**

I give you notice, per Paragraph 46 of Schedule B1 of the Insolvency Act 1986 that on 17 July 2009, Dermot Justin Power, Shay Bannon and Francis Graham Newton of BDO Stoy Hayward LLP, 3 Hardman Street, Spinningfields, Manchester M3 3AT, were appointed as Joint Administrators of the Companies in the Supreme Court of Justice, The Strand, London, court numbers 16113/2009 and 16112/2009. Dermot Power is authorised by the Institute of Chartered Accountants in England & Wales, Shay Bannon is authorised by the Association of Chartered Certified Accountants and Francis Graham Newton is authorised by the Insolvency Practitioners Association. Notices of the Administrators' appointments have been delivered to the Registrar of Companies.

If it is necessary for the Administrators to place orders with you for goods or services, such orders must bear the signature of the Administrators or an authorised representative, whose signatures are shown below. Goods or services will only be paid for where such orders have been issued.

With regard to orders placed by the Companies prior to the Administration but not yet delivered, suppliers should obtain confirmation that the goods or services are still required and, if so, an order may be placed on the basis outlined above. It should be noted that goods sold and delivered or services provided by the Companies since the Administration must be paid for in full and cannot be set off against claims against the Companies.

You will appreciate that, as a result of the Administrations your previous accounts with the Companies are frozen. Please provide a detailed account of the amount owing to you as at the date of the Administration, together with details of any security you may hold. Your account, and any future correspondence in connection with the Companies, should be sent to me at BDO Stoy Hayward LLP, 3 Hardman Street, Spinningfields, Manchester M3 3AT.

Creditors who are registered for VAT should be able to obtain VAT bad debt relief in respect of unpaid supplies, six months after the date that payment was due for the supply. Bad debt relief is subject to compliance with HM Revenue & Customs requirements



including the claimants notification of the claim for bad debt relief being given to the debtor company (see VAT Notice 700/18).

We would advise that immediately following our appointment on 17 July 2009, we completed a sale of certain of the business and assets of the Companies to Allied Carpets Retail Limited, Allied Carpets Flooring Limited, Allied Inspections Limited and F10 Prop Co Limited.

- The sale comprised of 9 freehold properties, and 43 leasehold properties, the insurance business, all stock situated at all of the 213 stores and the 5 warehouses, all fixtures and fittings situated at the stores and unencumbered motor vehicles for total consideration of £18,045,757. A total of £445,757 was received immediately upon appointment, in addition we distributed the proceeds of sale of fixed charge properties in the amount of £15,430,000 (representing fixed charge realisations) to the secured creditor immediately upon completion. The balance of £2,170,000 (relating to the stock) is payable on deferred terms.

In addition, the Administrators will be entitled to a profit contribution of 50% of the net proceeds following completion of various outstanding customer contracts ("Order Book Unwind"). This will be reconciled after completion of all customer orders taking into account various payments in connection with fulfilling all outstanding customer contracts.

The Administrators have taken security by way of a first legal charge over four freehold properties in respect of the deferred consideration.

The consideration received for the business and assets is broken down as follows:

	£ Allied Carpets Retail Limited	£ Allied Carpets Flooring Limited	£ Allied Inspections Limited	£ F10 Prop Co Limited
Freehold Properties				15,430,000
Fixtures & Fittings	53,250			
Motor Vehicles	137,500		245,000	
Computer Equipment			10,000	
Order Book Unwind	To be confirmed post appointment		To be confirmed post appointment	
Consumer Contracts			1	
Commercial Records	1		1	
Goodwill	1		1	
Customer Lists	1			
Leasehold Improvements	1			
Stock		2,170,000		
Totals	190,754	2,170,000	255,003	15,430,000

Please note that the sale was only of whatever right, title and interest the Companies had in the assets. If you purport to have a Retention of Title claim in respect of this matter please contact Richard Hough of BDO Stoy Hayward LLP at 3 Hardman Street, Spinningfields, Manchester M3 3AT or richard.hough@bdo.co.uk.

We were originally introduced to the Companies by Filefigure 10 Limited ("Filefigure") at the request of the Director. On 24 June 2009 we were formally engaged to provide the Company with advice regarding short term cashflow monitoring, contingency planning for any formal insolvency procedure together with liaising with Filefigure.

At no time did the Administrators or any members of their staff undertake any action in relation to the management and running of the Companies, which at all times remained with the Director.

The Administrators determined that an immediate sale of 51 stores following our appointment was in the best interest of the creditors. This was following consideration of the options available which briefly comprised of trading on, immediate closure or a pre pack sale. Further details regarding these options and the viability are discussed below.

- The Administrators considered trading the business in Administration, in order to attempt to achieve a sale of the business and assets as a going concern but determined that this was not appropriate due to the substantial trading losses that were expected to be incurred whilst a buyer was sought and the Administrators attempted to complete all customer contracts. Trading costs would have included rent and rates (the June quarter had not been paid), employee wages including arrears, carpet fitter costs, transport and stock purchases (subject to retention of title). Filefigure were not willing to provide working capital funding for the Administration.
- The Administrators would not have been in a position to accept new orders due to the uncertainty over the timescales to ensure fulfilment of new contracts. Furthermore the Administrators would have been unable to fulfil pre appointment orders thus increasing creditor claims and damaging any potential goodwill value within the business. This would have further increased trading losses.
- The Companies would be reliant upon an overdraft/working capital facility to fund ongoing trading and would not be self financing during any trading period. In any event self financing would result in a dilution of assets (trade debtors/stock) without any certainty of a going concern sale being achieved or an enhanced value being obtained from any subsequent sale.
- The Administrators would not have had the ability to trade as "Allied" as the trade marks, brand names and all other intellectual property is owned by the holding



company, Allied Carpets Group Plc ("Group"). We understand that the purchaser companies have entered into an arrangement with Group, but to date no details are available to the Administrators in that respect.

- An alternative option would have been to immediately close all stores and attempt to sell the stock on a forced sale basis. Approximately £8.4m of customer deposits would then rank as unsecured creditor claims. Significant employee claims (both preferential and unsecured) would have been incurred if stores were immediately closed.
- In a shut down scenario insurance debtor collections of c. £2.2 million would have been severely impaired due to the lack of continuity and potential breach of contract clauses within the insurance contracts.
- Due to the above issues in relation to continuing to trade or the immediate closure of the business, the Administrators concluded that a pre pack sale was the best option.
- The offer to purchase the assets on a pre pack basis included a commitment from the new company to complete the work-out of the existing order book, thereby ensuring that all orders were fulfilled, safeguarding customer deposits of £8.4m. The Administrators will receive 50% of the profit. Had the orders not been fulfilled many customers would have been entitled to charge back debit/credit card payments thereby increasing Company liabilities.
- The business and assets had already been extensively marketed at the beginning of the year. Prior to the Administration and during the Notice of Intention period publicising the potential appointment of Administrators, no parties expressed an interest in the acquisition of the business and assets to us.
- Prior to our appointment, we instructed agents Sanderson Weatherall LLP to conduct a valuation of the Companies' assets. The agents confirmed that the offer should be accepted.
- Filefigure were owed in excess of £28m. Filefigure were consulted prior to the sale and were supportive of the transaction.

The shares in both Companies are held by Group. Sigma Capital Investments Limited hold the shares of Group. A proportion of the shares of the purchasing Companies are owned by a company within the Sigma group. We understand that Clive Hutchings, the former Director of the Companies will be appointed as a Director of Allied Inspections Limited and is not connected to Filefigure.

There are no options, buy back arrangements or similar conditions included within the sale contract.

The Administrators understand that the Director of the Companies did not provide personal guarantees to Filefigure.

Under Paragraph 49 of Schedule B1 of the Insolvency Act 1986 we will prepare proposals which will be submitted to the Company's creditors within eight weeks of the commencement of the Administration, or such longer period as the Court may order. We shall report accordingly in due course.

The affairs, business and property of the Companies are being managed by the Administrators. Please note that the Administrators are agents of the Companies and act without personal liability.

Yours faithfully

For and on behalf of

AC (UK) Limited, Allied Carpets Properties Limited



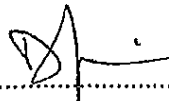
D J Power, FCA  
Joint Administrator

**Authorised Signatories:**

Josephine Kelly.....



David Hopkins.....



Heidi Otto.....

