

No: 2630920

**The Companies Act 1985**

---

**Company limited by shares**

---

**Written Resolution**

of

**Churngold Waste Management Limited**

(passed on **31** May 1999)

We, the undersigned, being the sole member of the company having a right to attend and vote at general meetings of the company **resolve** as follows:

**That:**

- (a) the authorised share capital of the company be and it is increased by £1,946,430 to £2,046,563 by the creation of an additional 1,946,430 ordinary shares of £1 each all such shares having the rights and being subject to the restrictions and obligations set out in the Articles of Association of the Company; and
- (b) the Directors be and they are generally and unconditionally authorised for the purposes of section 80, Companies Act 1985 to allot, or to grant any right to subscribe for or to convert any security into, shares in the company up to a maximum nominal amount of £2,045,000 at any time or times during the period from the date of the passing of this resolution up to and including **30 ~~11/12~~** May 2004 on which date this authority shall expire and this authority shall allow the Company to make an offer or agreement before the expiry of the authority which would or might require shares to be allotted, or rights to subscribe for or to convert any security into shares to be granted, after the expiry of the authority, and all previous authorities under section 80, Companies Act 1985 shall henceforth cease to have effect.



Churngold Holdings Limited

