

Registered Number 02630920

VIRIDOR WASTE (BRISTOL) LIMITED

**ANNUAL REPORT
AND
FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 MARCH 2013**

SATURDAY



A2N7O0PL

A18

14/12/2013

#196

COMPANIES HOUSE

VIRIDOR WASTE (BRISTOL) LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

for the year ended 31 March 2013

<u>CONTENTS</u>	<u>PAGE</u>
Directors' report	1
Balance sheet	2
Statement of changes in equity	2
Notes to the financial statements	3

VIRIDOR WASTE (BRISTOL) LIMITED

DIRECTORS' REPORT

The Directors present their Annual Report and the financial statements for the year ended 31 March 2013

PRINCIPAL ACTIVITIES

During the year ended 31 March 2013 the Company did not trade and incurred neither profit nor loss (2012 nil)

BUSINESS REVIEW

The Company had no activity in the year. The Directors are of the opinion that this will continue for the foreseeable future, and therefore the Company faces no risks or uncertainties.

DIRECTORS

The Directors who served on the Board during the year and up to the date of signing the financial statements were

M Hellings (resigned 30 September 2012)
A M D Kirkman
M Burrows Smith (appointed 1 October 2012)

AUDITORS

In accordance with the Companies Act 2006 ("the Act"), the Company, as a dormant company and entitled to certain exemptions conferred by the Act, is exempt from audit.

By Order of the Board



M L HEELEY
Company Secretary

11/12/2013

VIRIDOR WASTE (BRISTOL) LIMITED

Balance sheet at 31 March 2013

	Notes	2013 £000	2012 £000
Non-current assets			
Investment in subsidiary undertakings	4	-	-
Current assets			
Trade and other receivables	6	1,489	1,489
Net assets		<u>1,489</u>	<u>1,489</u>
Shareholders' equity			
Share capital	7	2,047	2,047
Accumulated losses	8	(558)	(558)
Total shareholders' equity		<u>1,489</u>	<u>1,489</u>

The notes on pages 3 to 5 form part of these financial statements

- (a) For the year ended 31 March 2013 the Company was entitled to the exemption under Section 480 of the Companies Act 2006
- (b) Members have not required the Company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006
- (c) The Directors acknowledge their responsibilities for
 - (i) ensuring the Company keeps accounting records as required by legislation, and
 - (ii) the preparation of accounts that give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the Company

The financial statements on pages 2 to 5 were approved by the Board of Directors and authorised for issue on 11 December 2013 and were signed on its behalf by


A.M. D. KIRKMAN
Director

Registered number 02630920

Statement of changes in equity for the year ended 31 March 2013

The Company did not trade in the year ended 31 March 2013 therefore there were no changes in equity

VIRIDOR WASTE (BRISTOL) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. General information

Viridor Waste (Bristol) Limited is a company registered in the United Kingdom under the Companies Act 2006. The address of the registered office is Peninsula House, Rydon Lane, Exeter, Devon, EX2 7HR. The nature of the Company's operations and its principal activities are set out in the Directors' Report on page 1.

2. Principal accounting policies

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented.

(a) Basis of preparation

These financial statements have been prepared on the historical cost accounting basis and in accordance with International Financial Reporting Standards ('IFRS'), and International Financial Reporting Interpretations Committee ('IFRIC') interpretations as adopted by the European Union, and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS. A summary of the principal accounting policies is set out below, together with an explanation where changes have been made to previous policies on the adoption of new accounting standards and interpretations in the year.

The going concern basis has been adopted in preparing these financial statements.

New or revised standards or interpretations which were mandatory for the first time in the year beginning 1 April 2012 did not have a material impact on the net assets or results of the Company.

The preparation of financial statements in conformity with IFRS requires the use of estimates and assumptions which affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management's best assessment of the amounts, actual events or actions and results may ultimately differ from those estimates.

(b) Basis of consolidation

The Company is exempt under the provisions of Section 400 of the Companies Act 2006 from the requirement to produce group financial statements as it is a wholly owned subsidiary of Viridor Limited which is registered in the European Economic Area and which itself produces consolidated financial statements. Accordingly the financial statements are presented for the Company as an individual undertaking. Group financial statements are included in the Annual Report of Viridor Limited which is available from Peninsula House, Rydon Lane, Exeter, Devon, EX2 7HR.

(c) Investment in subsidiary undertakings

Investments in subsidiaries are initially recorded at cost, being the fair value of the consideration paid. Subsequently, investments are reviewed for impairment on an individual basis annually or if events or changes in circumstances indicate that the carrying value may not be fully recoverable.

(d) Financial assets and liabilities

The Company classifies its financial instruments in the following category:

Trade and other receivables

Trade and other receivables do not carry any interest and are recognised initially at fair value and subsequently at amortised cost using the effective interest method, less provision for impairment. A provision for impairment of trade and other receivables is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

(e) Share capital

Ordinary shares are classified as equity.

VIRIDOR WASTE (BRISTOL) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

3 Directors emoluments

No emoluments were paid to Directors in respect of their services to the Company during the year ended 31 March 2013 (2012 nil)

4 Investment in subsidiary undertaking

	Shares £000
Cost:	
At 1 April 2012	22
At 31 March 2013	<u>22</u>
Provision for impairment:	
At 1 April 2012	22
At 31 March 2013	<u>22</u>
Net book value:	
At 1 April 2012	-
At 31 March 2013	<u>-</u>

The Company holds the entire issued share capital of City Reclamation Services Limited, a dormant company registered in England. Full provision has been made against the carrying value of the investment.

5 Financial instruments by category

		Amortised cost Trade receivables and trade payables	Total
	Note	Loans and receivables £000	£000
31 March 2013			
Financial assets			
Trade and other receivables	6	-	<u>1,489</u>
31 March 2012			
Financial assets			
Trade and other receivables	6	-	<u>1,489</u>

6 Trade and other receivables - current

	2013 £000	2012 £000
Amounts due from fellow subsidiary undertakings	<u>1,489</u>	<u>1,489</u>

The Directors consider that the carrying amount of trade and other receivables approximates to their fair value.

VIRIDOR WASTE (BRISTOL) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

7. Share capital

	Allotted, called up and fully paid £000
At 1 April 2011	
2,046,563 ordinary shares of £1 each	2,047
At 31 March 2012	<u>2,047</u>
At 31 March 2013	<u>2,047</u>

8. Accumulated losses

	£000
At 1 April 2011	(558)
At 31 March 2012	<u>(558)</u>
At 31 March 2013	<u>(558)</u>

9. Related party transactions

There were no transactions with related parties in the year (2012 none)

Year end balances	2013 £000	2012 £000
<i>Receivables</i>		
Amounts due from fellow subsidiary undertakings	1,489	1,489

10. Ultimate parent undertaking

The Company is a wholly owned subsidiary of Viridor Waste (Bristol Holdings) Limited, a company registered in England

The parent company of the smallest group into which the Company's results are consolidated is Viridor Limited Group financial statements are included in the Annual Report of Viridor Limited, which is available from Peninsula House, Rydon Lane, Exeter, Devon, EX2 7HR

The ultimate parent company and controlling party is Pennon Group Plc, which is registered in England This is the largest group into which the Company's results are consolidated Group financial statements are included in the Annual Report of Pennon Group Plc, which is available from Peninsula House, Rydon Lane, Exeter, Devon, EX2 7HR