

**A & W COMMERCIALS LIMITED**

**Company Registration Number:  
02630625 (England and Wales)**

**Report of the Directors and Unaudited Financial Statements**

**Period of accounts**

**Start date: 01 August 2015**

**End date: 31 July 2016**

# **A & W COMMERCIALS LIMITED**

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**for the Period Ended 31 July 2016**

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# **A & W COMMERCIALS LIMITED**

## **Company Information**

**for the Period Ended 31 July 2016**

**Director:**

David Peter Ainsworth

Susan Ainsworth

**Registered office:**

(M6) Junction 36  
Crooklands  
Milnthorpe  
Cumbria,  
LA7 7NY

**Company Registration Number:**

02630625 (England and Wales)

# **A & W COMMERCIALS LIMITED**

## **Directors' Report Period Ended 31 July 2016**

The directors present their report with the financial statements of the company for the period ended 31 July 2016

### **Principal Activities**

The company's principal activity during the period was the repairing of commercial vehicles

### **Directors**

**The directors shown below have held office during the whole of the period from**

01 August 2015 to 31 July 2016

David Peter Ainsworth

Susan Ainsworth

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 14 March 2017**

**And Signed On Behalf Of The Board By:**

Name: David Peter Ainsworth

Status: Director

Name: Susan Ainsworth

Status: Director

# A & W COMMERCIALS LIMITED

## Profit and Loss Account

for the Period Ended 31 July 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Turnover:</b>	2	<b>87,171</b>	80,961
Cost of sales:		<b>( 34,650 )</b>	( 33,678 )
<b>Gross profit or (loss):</b>		<b>52,521</b>	47,283
Administrative expenses:		<b>( 52,697 )</b>	( 47,832 )
<b>Operating profit or (loss):</b>	3	<b>( 176 )</b>	( 549 )
Interest receivable and similar income:		<b>513</b>	224
<b>Profit or (loss) on ordinary activities before taxation:</b>		<b>337</b>	( 325 )
Tax on profit or (loss) on ordinary activities:	4	<b>( 46 )</b>	75
<b>Profit or (loss) for the financial year:</b>		<b>291</b>	( 250 )

The notes form part of these financial statements

# **A & W COMMERCIALS LIMITED**

## **Statement of total recognised gains and losses**

**The company does not have any gains and losses other than Profit and Loss for the period to report**

# A & W COMMERCIALS LIMITED

## Balance sheet

As at 31 July 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Fixed assets</b>			
Tangible assets:	6	3,029	3,564
<b>Total fixed assets:</b>		<u>3,029</u>	<u>3,564</u>
<b>Current assets</b>			
Stocks:	7	12,688	3,176
Debtors:	8	15,382	15,536
Cash at bank and in hand:		142,151	173,976
<b>Total current assets:</b>		<u>170,221</u>	<u>192,688</u>
Creditors: amounts falling due within one year:	9, 10	( 27,801 )	( 41,034 )
<b>Net current assets (liabilities):</b>		<u>142,420</u>	<u>151,654</u>
Total assets less current liabilities:		145,449	155,218
Provision for liabilities:	11	( 405 )	( 465 )
<b>Total net assets (liabilities):</b>		<u><u>145,044</u></u>	<u><u>154,753</u></u>

The notes form part of these financial statements

# A & W COMMERCIALS LIMITED

## Balance sheet continued

As at 31 July 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Capital and reserves</b>			
Called up share capital:	12	1,000	1,000
Profit and loss account:	13	144,044	153,753
<b>Shareholders funds:</b>		<u>145,044</u>	<u>154,753</u>

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

The financial statements were approved by the Board of Directors on 14 March 2017

### SIGNED ON BEHALF OF THE BOARD BY:

Name: David Peter Ainsworth  
Status: Director

Name: Susan Ainsworth  
Status: Director

The notes form part of these financial statements

# **A & W COMMERCIALS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 July 2016**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The principal accounting policies of the company have remained unchanged from the previous year.

#### **Turnover policy**

Turnover represents net invoiced sales of goods and services, excluding value added tax

#### **Tangible fixed assets depreciation policy**

Depreciation is provided on the reducing balance method and aims to write down the cost of all tangible fixed assets over their expected normal useful lives. The rate generally applicable is 15%.

# **A & W COMMERCIALS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 July 2016**

### **2. Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax

# **A & W COMMERCIALS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 July 2016**

### **3. Operating profit or (loss)**

Operating profit or (loss) before tax as stated after charging the following.

	<i><b>2016</b></i>	<i><b>2015</b></i>
	<i><b>£</b></i>	<i><b>£</b></i>
Depreciation - owned assets:	<b>535</b>	629
Operating lease rentals:	<b>19,750</b>	19,750

# A & W COMMERCIALS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 July 2016

### 4. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	<i>2016</i> <b>£</b>	<i>2015</i> <b>£</b>
UK Corporation tax:	<b>106</b>	0
Deferred tax:	<b>( 60 )</b>	( 75 )
<b>Tax on profit or (loss) on ordinary activities:</b>	<b>46</b>	( 75 )
Profit or (loss) on ordinary activities before taxation:	<b>337</b>	( 325 )
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	<b>67</b>	( 65 )
Accelerated capital allowances:	<b>( 62 )</b>	( 71 )
Any other adjustments:	<b>( 23 )</b>	( 6 )
<b>Current tax charge or (credit):</b>	<b>106</b>	0

# A & W COMMERCIALS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 July 2016

### 5. Dividends

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Dividends paid on ordinary shares:	<b>10,000</b>	5,000
Total dividends paid:	<b>10,000</b>	5,000

# A & W COMMERCIALS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 July 2016

### 6. Tangible assets

	Land and buildings	Plant and Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
01 August 2015:	-	30,079	-	-	-	30,079
Additions:	-	-	-	-	-	0
Disposals:	-	-	-	-	-	0
Revaluations:	-	-	-	-	-	0
Transfers:	-	-	-	-	-	0
31 July 2016:	-	30,079	-	-	-	30,079
<b>Depreciation</b>						
01 August 2015:	-	26,515	-	-	-	26,515
Charge for year:	-	535	-	-	-	535
On disposals:	-	-	-	-	-	0
Other adjustments:	-	-	-	-	-	0
31 July 2016:	-	27,050	-	-	-	27,050
<b>Net book value</b>						
31 July 2016:	-	3,029	-	-	-	3,029
31 July 2015:	-	3,564	-	-	-	3,564

# A & W COMMERCIALS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 July 2016

### 7. Stocks

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Stocks of raw materials and consumables:	265	345
Work in progress:	12,423	2,831
Total:	<u>12,688</u>	<u>3,176</u>

# A & W COMMERCIALS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 July 2016

### 8. Debtors

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Trade debtors:	<b>14,118</b>	11,500
Prepayments and accrued income:	<b>1,264</b>	1,886
Other debtors:	<b>0</b>	2,150
Total:	<b>15,382</b>	15,536

# A & W COMMERCIALS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 July 2016

### 9. Creditors: amounts falling due within one year

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Trade creditors:	4,421	22,908
Taxation and social security:	573	3,023
Accruals and deferred income:	12,993	8,800
Other creditors:	9,814	6,303
Total:	<u>27,801</u>	<u>41,034</u>

# A & W COMMERCIALS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 July 2016

### 10. Operating lease commitments

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Within one year:	1,163	19,750
Total:	<u>1,163</u>	<u>19,750</u>

# A & W COMMERCIALS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 July 2016

### 11. Provisions for liabilities

	2016 £
At 01 August 2015:	465
Charge to the profit and loss account:	( 60 )
At 31 July 2016:	<u>405</u>

# A & W COMMERCIALS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 July 2016

### 12. Called up share capital

Allotted, called up and paid

Previous period

**2015**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1,000	1.00	<b>1,000</b>
Preference shares:			<b>0</b>
Total share capital (£):			<b>1,000</b>

Current period

**2016**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1,000	1.00	<b>1,000</b>
Preference shares:			<b>0</b>
Total share capital (£):			<b>1,000</b>

# A & W COMMERCIALS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 July 2016

### 13. Profit and loss account

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Opening balance:	153,753	159,003
Profit or (loss) for the period:	291	( 250 )
Equity dividends paid:	( 10,000 )	( 5,000 )
Retained profit:	<u>144,044</u>	<u>153,753</u>

# A & W COMMERCIALS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 July 2016

### 14. Related party disclosures

Name of related party:	A&WCommercialsLtd1991PensionFund
Relationship:	Both directors of the company are trustees of the Pension Fund
Description of the transaction	Operating lease payments
Balance at 01 August 2015	0
Balance at 31 July 2016	0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.