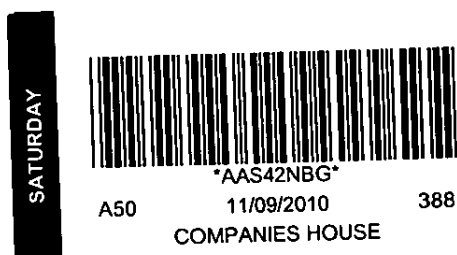


**BURTON & SMITH MOVING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31 DECEMBER 2009**



*Wormald - Accountants*

Brooks House, 1 Albion Place, Maidstone, Kent ME14 5DY

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# **BURTON & SMITH MOVING LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2009**

<b>CONTENTS</b>	<b>PAGES</b>
Abbreviated balance sheet	<b>1 to 2</b>
Notes to the abbreviated accounts	<b>3 to 5</b>

# BURTON & SMITH MOVING LIMITED

## ABBREVIATED BALANCE SHEET

**31 DECEMBER 2009**

	Note	2009	2008
	2	£	£
<b>FIXED ASSETS</b>			
Intangible assets		70,083	80,090
Tangible assets		26,090	34,264
		<u>96,173</u>	<u>114,354</u>
<b>CURRENT ASSETS</b>			
Stocks		51,373	4,820
Debtors		266,046	386,653
Cash at bank and in hand		96,328	166,691
		<u>413,747</u>	<u>558,164</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>116,579</u>	<u>154,145</u>
<b>NET CURRENT ASSETS</b>		<u>297,168</u>	<u>404,019</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>393,341</u>	<u>518,373</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>219,277</u>	<u>217,946</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>313</u>	<u>1,994</u>
		<u>173,751</u>	<u>298,433</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	880	880
Profit and loss account		172,871	297,553
<b>SHAREHOLDERS' FUNDS</b>		<u>173,751</u>	<u>298,433</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page

The notes on pages 3 to 5 form part of these abbreviated accounts.

# **BURTON & SMITH MOVING LIMITED**

## **ABBREVIATED BALANCE SHEET** *(continued)*

**31 DECEMBER 2009**

These abbreviated accounts were approved by the directors and authorised for issue on  
, and are signed on their behalf by



MR P J BURTON

03.09.2010

Company Registration Number 02630084

The notes on pages 3 to 5 form part of these abbreviated accounts.

**BURTON & SMITH MOVING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2009**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 5% straight line

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold property	- over the period of the lease
Plant & Machinery	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

**BURTON & SMITH MOVING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2009**

**1. ACCOUNTING POLICIES** *(continued)*

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**BURTON & SMITH MOVING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2009**

**2. FIXED ASSETS**

	<b>Intangible Assets £</b>	<b>Tangible Assets £</b>	<b>Total £</b>
<b>COST</b>			
At 1 January 2009	210,131	365,076	575,207
Additions	—	486	486
<b>At 31 December 2009</b>	<u>210,131</u>	<u>365,562</u>	<u>575,693</u>
<b>DEPRECIATION</b>			
At 1 January 2009	130,041	330,812	460,853
Charge for year	10,007	8,660	18,667
<b>At 31 December 2009</b>	<u>140,048</u>	<u>339,472</u>	<u>479,520</u>
<b>NET BOOK VALUE</b>			
<b>At 31 December 2009</b>	<u>70,083</u>	<u>26,090</u>	<u>96,173</u>
At 31 December 2008	<u>80,090</u>	<u>34,264</u>	<u>114,354</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2009 £</b>	<b>2008 £</b>
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

**Allotted, called up and fully paid:**

	<b>2009 No</b>	<b>£</b>	<b>2008 No</b>	<b>£</b>
880 Ordinary shares of £1 each	<u>880</u>	<u>880</u>	<u>880</u>	<u>880</u>