

BURTON & SMITH MOVING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31ST DECEMBER 2000

WILLIAM WORMALD & COMPANY
CHARTERED ACCOUNTANTS

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BURTON & SMITH MOVING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2000

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BURTON & SMITH MOVING LIMITED**AUDITORS' REPORT TO THE COMPANY****PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 5, together with the financial statements of the company for the year ended 31st December 2000 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

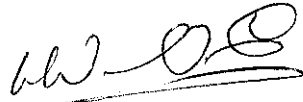
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

Equitable House
1 Ashford Road
Maidstone
Kent
ME14 5BJ

20 September 2001

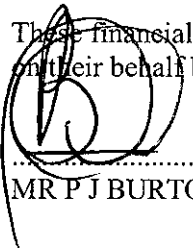

W. WORMALD & CO. LIMITED
Chartered Accountants
& Registered Auditors

BURTON & SMITH MOVING LIMITED**ABBREVIATED BALANCE SHEET****31ST DECEMBER 2000**

	Note	2000 £	1999 £
FIXED ASSETS	2		
Intangible assets		160,096	170,103
Tangible assets		116,902	122,473
Investments		-	-
		<u>276,998</u>	<u>292,576</u>
CURRENT ASSETS			
Stocks		46,799	34,285
Debtors		548,379	380,930
Cash at bank and in hand		7,950	2,491
		<u>603,128</u>	<u>417,706</u>
CREDITORS: Amounts falling Due within one year		<u>(268,016)</u>	<u>(182,829)</u>
NET CURRENT ASSETS		<u>335,112</u>	<u>234,877</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>612,110</u>	<u>527,453</u>
CREDITORS: Amounts falling due After more than one year		<u>(305,986)</u>	<u>(322,582)</u>
		<u>306,124</u>	<u>204,871</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	4	4
Profit and Loss Account		306,120	204,867
SHAREHOLDERS' FUNDS		<u>306,124</u>	<u>204,871</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 20 September 2001, and are signed on their behalf by:


MR P J BURTON

BURTON & SMITH MOVING LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST DECEMBER 2000****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% straight line

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold property	-	over the period of the lease
Plant & Machinery	-	25% reducing balance
Motor Vehicles	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account on a straight line basis.

BURTON & SMITH MOVING LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST DECEMBER 2000****1. ACCOUNTING POLICIES** *(continued)***Finance lease agreements**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included with creditors. Rentals payable are apportioned between the finance element, which is charged to the Profit and Loss Account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

Creditors: Amounts falling due after more than one year

These creditors are supported by or are direct loans from directors.

2. FIXED ASSETS

	Intangible Assets £	Tangible Fixed Assets £	Total £
COST			
At 1st January 2000	210,131	270,932	481,063
Additions	-	25,000	25,000
At 31st December 2000	210,131	295,932	506,063
DEPRECIATION			
At 1st January 2000	40,028	148,459	188,487
Charge for year	10,007	30,571	40,578
At 31st December 2000	50,035	179,030	229,065
NET BOOK VALUE			
At 31st December 2000	160,096	116,902	276,998
At 31st December 1999	170,103	122,473	292,576

BURTON & SMITH MOVING LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST DECEMBER 2000****3. SHARE CAPITAL****Authorised share capital:**

	2000	1999
	£	£
50,000 Ordinary shares of £1.00 each	<u>50,000</u>	<u>50,000</u>

Allotted, called up and fully paid:

	2000	1999
	£	£
Ordinary share capital	<u>4</u>	<u>4</u>