

Company Registration No. 02629667 (England and Wales)

**INTACO LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

# INTACO LIMITED

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# INTACO LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		504,508		506,959
<b>Current assets</b>					
Debtors		781,817		1,138,347	
Cash at bank and in hand		46,317		6,771	
		<u>828,134</u>		<u>1,145,118</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(760,473)</u>		<u>(1,160,905)</u>	
<b>Net current assets/(liabilities)</b>			67,661		(15,787)
<b>Total assets less current liabilities</b>			<u>572,169</u>		<u>491,172</u>
<b>Capital and reserves</b>					
Called up share capital	3		193		193
Revaluation reserve			339,182		339,182
Other reserves			7		7
Profit and loss account			<u>232,787</u>		<u>151,790</u>
<b>Shareholders' funds</b>			<u>572,169</u>		<u>491,172</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 December 2015

Mr S Gizzi

**Director**

**Company Registration No. 02629667**

# INTACO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MARCH 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Turnover**

Turnover represents amounts receivable for management charges and rent net of VAT.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% Straight line
Fixtures, fittings & equipment	20% Straight line
Motor vehicles	25% Straight line

Investment properties are included in the balance sheet at their open market value.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### **1.4 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

# INTACO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost or valuation</b>	
At 1 April 2014	516,657
Disposals	(8,400)
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At 31 March 2015	508,257
	<hr/>
<b>Depreciation</b>	
At 1 April 2014	9,698
On disposals	(7,350)
Charge for the year	1,401
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At 31 March 2015	3,749
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<b>Net book value</b>	
At 31 March 2015	504,508
	<hr/>
At 31 March 2014	506,959
	<hr/>

### 3 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
177 Ordinary shares of £1 each	177	177
16 A Ordinary shares of £1 each	16	16
	<hr/>	<hr/>
	193	193
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