

Registered Number 02629602

PARK LANE ELECTRICAL DISTRIBUTORS LIMITED

Abbreviated Accounts

31 January 2014

Abbreviated Balance Sheet as at 31 January 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	16,198	1,231
		<u>16,198</u>	<u>1,231</u>
Current assets			
Stocks		24,896	27,832
Debtors		164,400	132,814
Cash at bank and in hand		208,222	192,471
		<u>397,518</u>	<u>353,117</u>
Creditors: amounts falling due within one year		(143,632)	(91,551)
Net current assets (liabilities)		<u>253,886</u>	<u>261,566</u>
Total assets less current liabilities		<u>270,084</u>	<u>262,797</u>
Provisions for liabilities		(1,703)	0
Total net assets (liabilities)		<u>268,381</u>	<u>262,797</u>
Capital and reserves			
Called up share capital		50	50
Other reserves		50	50
Profit and loss account		268,281	262,697
Shareholders' funds		<u>268,381</u>	<u>262,797</u>

- For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 August 2014

And signed on their behalf by:

Mr M.A. Keady, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15-25% straight line

Motor vehicles 25% straight line

2 Tangible fixed assets

	£
Cost	
At 1 February 2013	97,596
Additions	16,047
Disposals	(14,749)
Revaluations	-
Transfers	-
At 31 January 2014	<u>98,894</u>
Depreciation	
At 1 February 2013	96,365
Charge for the year	1,080
On disposals	(14,749)
At 31 January 2014	<u>82,696</u>
Net book values	
At 31 January 2014	<u>16,198</u>
At 31 January 2013	<u>1,231</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.