

Melbarn Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 January 2018

Melbarn Limited

Directors' Report for the Year Ended 31 January 2018

The directors present their report and the financial statements for the year ended 31 January 2018.

Directors of the company

The directors who held office during the year were as follows:

Mrs Caroline Mary Strain

Miss Louise R Strain

Financial instruments

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 24 October 2018 and signed on its behalf by:

.....
Mrs Caroline Mary Strain
Director

Melbarn Limited

Profit and Loss Account for the Year Ended 31 January 2018

The company has not traded during the year. During this year, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

The notes on pages 4 to 6 form an integral part of these financial statements.

Page 2

Melbarn Limited

(Registration number: 02629463) Balance Sheet as at 31 January 2018

	Note	2018 £	2017 £
Current assets			
Debtors	<u>4</u>	6,517	6,517
Cash at bank and in hand		<u>89,020</u>	<u>89,020</u>
		95,537	95,537
Creditors: Amounts falling due within one year	<u>6</u>	<u>(89,934)</u>	<u>(89,934)</u>
Net assets		<u>5,603</u>	<u>5,603</u>
Capital and reserves			
Called up share capital	<u>7</u>	183,962	183,962
Capital redemption reserve		86,000	86,000
Profit and loss account		<u>(264,359)</u>	<u>(264,359)</u>
Total equity		<u>5,603</u>	<u>5,603</u>

For the financial year ending 31 January 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the Board on 24 October 2018 and signed on its behalf by:

.....

Mrs Caroline Mary Strain
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

Melbarn Limited

Notes to the Financial Statements for the Year Ended 31 January 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Edward House
Grange Business Park
Whetstone
Leicester
LE8 6EP

The principal place of business is:

5 Danegeld Place
Stamford
Lincolnshire
PE9 2AF

These financial statements were authorised for issue by the Board on 24 October 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Melbarn Limited

Notes to the Financial Statements for the Year Ended 31 January 2018

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Melbarn Limited

Notes to the Financial Statements for the Year Ended 31 January 2018

3 Tangible assets

Cost or valuation

Depreciation

Carrying amount

At 31 January 2018

4 Debtors

	2018 £	2017 £
Trade debtors	2,198	2,198
Other debtors	3,419	3,419
Prepayments	900	900
	<u>6,517</u>	<u>6,517</u>

5 Cash and cash equivalents

	2018 £	2017 £
Cash at bank	<u>89,020</u>	<u>89,020</u>

6 Creditors

	Note	2018 £	2017 £
Due within one year			
Trade creditors		(1)	(1)
Amounts due to related parties		86,831	86,831
Accruals		3,104	3,104
		<u>89,934</u>	<u>89,934</u>

7 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary of £1 each	183,962	183,962	183,962	183,962

the Companies Act 2006.