

COMPANY REGISTRATION NUMBER 2629449

# **Superfine Products (1991) Limited**

## **Abbreviated accounts**

**31 March 2006**



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03/08/2006

# **Superfine Products (1991) Limited**

## **Abbreviated accounts**

**Year ended 31 March 2006**

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# Superfine Products (1991) Limited

## Abbreviated balance sheet

31 March 2006

	Note	2006 £	£	2005 £	£
<b>Fixed assets</b>	<b>2</b>				
Tangible assets			9,888		1,745
<b>Current assets</b>					
Debtors		6,226		9,234	
Cash at bank and in hand		675		901	
		6,901		10,135	
<b>Creditors: Amounts falling due within one year</b>		(12,105)		(8,966)	
<b>Net current (liabilities)/assets</b>			(5,204)		1,169
<b>Total assets less current liabilities</b>			4,684		2,914
<b>Provisions for liabilities and charges</b>			-		(30)
			4,684		2,884
<b>Capital and reserves</b>					
Called-up equity share capital	<b>3</b>		95		95
Profit and loss account			4,589		2,789
<b>Shareholders' funds</b>			4,684		2,884

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 31-7-06 and are signed on their behalf by:

S J Skull



The notes on pages 2 to 3 form part of these abbreviated accounts.

# **Superfine Products (1991) Limited**

## **Notes to the abbreviated accounts**

**Year ended 31 March 2006**

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### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### **Financial Reporting Standard for Smaller Entities (effective January 2005)**

The company is adopting the provisions of the FRSSE (effective January 2005) for the first time. As a result of this dividends paid in respect of this and last year are no longer disclosed on the face of the profit and loss account, but are shown as changes in equity within the notes to the accounts.

The adoption of FRSSE 2005 has resulted in a change in accounting policy in respect of proposed equity dividends. If the company declares dividends to the holders of equity instruments after the balance sheet date, the company does not recognise those dividends as a liability at the balance sheet date. The aggregate amount of equity dividends proposed before approval of the financial statements, which have not been shown as liabilities at the balance sheet date, are disclosed in the notes to the financial statements. Previously, proposed equity dividends were recorded as liabilities at the balance sheet date.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15%-25% reducing balance
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#### **Deferred taxation**

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

# Superfine Products (1991) Limited

## Notes to the abbreviated accounts

Year ended 31 March 2006

### 2. Fixed assets

	Tangible Assets £
<b>Cost</b>	
At 1 April 2005	3,245
Additions	<u>8,805</u>
<b>At 31 March 2006</b>	<u>12,050</u>
<b>Depreciation</b>	
At 1 April 2005	1,500
Charge for year	<u>662</u>
<b>At 31 March 2006</b>	<u>2,162</u>
<b>Net book value</b>	
<b>At 31 March 2006</b>	<u>9,888</u>
At 31 March 2005	<u>1,745</u>

### 3. Share capital

#### Authorised share capital:

	2006 £	2005 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2006 No	£	2005 No	£
Ordinary shares of £1 each	<u>95</u>	<u>95</u>	<u>95</u>	<u>95</u>