REGISTERED NUMBER: 02629314 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

FOR

Advanced Plastic Technology Limited

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

DIRECTORS:	D C T Glionna C D MacKinnon
REGISTERED OFFICE:	44 Potters Lane Kiln Farm Milton Keynes Buckinghamshire MK11 3HQ
REGISTERED NUMBER:	02629314 (England and Wales)
ACCOUNTANTS:	Connolly Accountants & Business Advisors LTD Chartered Certified Accountants The Stable Yard Vicarage Road Stony Stratford Milton Keynes Buckinghamshire MK11 1BN

BALANCE SHEET
30 APRIL 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		36,355		18,485
			36,355		18,485
CURRENT ASSETS					
Stocks		36,786		27,160	
Debtors	6	564,434		373,248	
Cash at bank and in hand		357,359		608,059	
		958,579		1,008,467	
CREDITORS					
Amounts falling due within one year	7	367,597		235,263	
NET CURRENT ASSETS			590,982		773,204
TOTAL ASSETS LESS CURRENT LIABILITIES			627,337		791,689
PROVISIONS FOR LIABILITIES			3,210		7,164
NET ASSETS			624,127		784,525
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings	8		624,125		784,523
SHAREHOLDERS' FUNDS			624,127		784,525

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 APRIL 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 November 2017 and were signed on its behalf by:

D C T Glionna - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

1. STATUTORY INFORMATION

Advanced Plastic Technology Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill is amortised evenly over its estimated useful life.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 May 2016	
and 30 April 2017	463,272
AMORTISATION	
At 1 May 2016	
and 30 April 2017	463,272
NET BOOK VALUE	
At 30 April 2017	-
At 30 April 2016	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Totals
	£	£	£
COST			
At 1 May 2016	431,795	76,304	508,099
Additions	26,379	-	26,379
At 30 April 2017	458,174	76,304	534,478
DEPRECIATION			
At 1 May 2016	426,415	63,199	489,614
Charge for year	4,259	4,250	8,509
At 30 April 2017	430,674	67,449	498,123
NET BOOK VALUE			
At 30 April 2017	27,500	8,855	36,355
At 30 April 2016	5,380	13,105	18,485

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	268,643	165,986
Amounts owed by group undertakings	268,660	184,483
Other debtors	27,131	22,779
	564,434	373,248

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	160,738	111,726
Amounts owed to group undertakings	19,129	-
Taxation and social security	114,204	87,204
Other creditors	73,526	36,333
	367,597	235,263

8. RESERVES

	Retained earnings
	£
At 1 May 2016	784,523
Profit for the year	239,602
Dividends	(400,000)
At 30 April 2017	624,125

9. ULTIMATE CONTROLLING PARTY

The company is under the ultimate control of Dan Glionna, a director and shareholder of Plastic & Film Holdings Limited.