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Registered number
2629261 (England and Wales)

24 WESTON PARK MANAGEMENT COMPANY LIMITED

Report and Unaudited Accounts

31 July 2010



24 WESTON PARK MANAGEMENT COMPANY LIMITED
Company Information

Directors

H J Kingsnorth
T McGregor
J S Euzen (resigned 18 12 2009)
R Hutchison
P J Harris
V A Newey (appointed 21 12 2009)

Secretary

P J Harris

Accountants

Martin May Chartered Accountants
399 Hendon Way
London
NW4 3LH

Registered office

24 Weston Park
Crouch End
London
N8 9TJ

Registered number

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24 WESTON PARK MANAGEMENT COMPANY LIMITED
Directors' Report

The directors present their report and accounts for the year ended 31 July 2010

Principal activities

The company's principal activity during the year continued to be that of property management of the flats at 24 Weston Park, Crouch End, London N8 on behalf of the lessees

Directors

The following persons served as directors during the year

H J Kingsnorth
T McGregor
J S Euzen (resigned 18 12 2009)
R Hutchison
P J Harris
V A Newey (appointed 21 12 2009)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on ^x31 March 2011 and signed on its behalf



H J Kingsnorth
Director

24 WESTON PARK MANAGEMENT COMPANY LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of 24 WESTON PARK MANAGEMENT COMPANY LIMITED for the year ended 31 July 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 24 WESTON PARK MANAGEMENT COMPANY LIMITED for the year ended 31 July 2010 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of 24 WESTON PARK MANAGEMENT COMPANY LIMITED, as a body, in accordance with the terms of our engagement letter dated 21 December 2005. Our work has been undertaken solely to prepare for your approval the accounts of 24 WESTON PARK MANAGEMENT COMPANY LIMITED and state those matters that we have agreed to state to the Board of Directors of 24 WESTON PARK MANAGEMENT COMPANY LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 24 WESTON PARK MANAGEMENT COMPANY LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 24 WESTON PARK MANAGEMENT COMPANY LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of 24 WESTON PARK MANAGEMENT COMPANY LIMITED. You consider that 24 WESTON PARK MANAGEMENT COMPANY LIMITED is exempt from the statutory audit requirement for the year.

Martin May Chartered Accountants
399 Hendon Way
London
NW4 3LH

March 2011

24 WESTON PARK MANAGEMENT COMPANY LIMITED
Profit and Loss Account
for the year ended 31 July 2010

	Notes	2010 £	2009 £
Turnover		4,665	4,665
Administrative expenses		(4,101)	(4,277)
Operating profit	2	564	388
Interest receivable		-	6
Profit on ordinary activities before taxation		564	394
Tax on profit on ordinary activities	3	-	-
Profit for the financial year		564	394

24 WESTON PARK MANAGEMENT COMPANY LIMITED
Balance Sheet
as at 31 July 2010

Registered number
 2629261 (England and Wales)

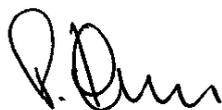
	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible assets	4		1,312		1,312
Current assets					
Cash at bank and in hand		2,064		1,530	
Creditors: amounts falling due within one year	5	(438)		(468)	
Net current assets			1,626		1,062
Net assets			<u>2,938</u>		<u>2,374</u>
Capital and reserves					
Profit and loss account	6		2,938		2,374
Shareholder's funds			<u>2,938</u>		<u>2,374</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

x 

P J Harris
 Director

Approved by the board on ^y 31 March 2011

24 WESTON PARK MANAGEMENT COMPANY LIMITED
Notes to the Accounts
for the year ended 31 July 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises maintenance contributions receivable from the lessees

Tangible fixed assets and depreciation

Tangible fixed assets which comprise of freehold property owned by the company, are not depreciated

2 Operating profit	2010	2009
	£	£
This is stated after charging		
Directors' remuneration	<u>-</u>	<u>-</u>
3 Taxation	2010	2009
	£	£
UK corporation tax	<u>-</u>	<u>-</u>
4 Tangible fixed assets		Freehold land and buildings £
Cost		
At 1 August 2009		<u>1,312</u>
At 31 July 2010		<u>1,312</u>
Depreciation		
At 1 August 2009		<u>-</u>
At 31 July 2010		<u>-</u>
Net book value		
At 31 July 2010		<u>1,312</u>
At 31 July 2009		<u>1,312</u>
5 Creditors: amounts falling due within one year	2010	2009
	£	£
Other creditors	<u>438</u>	<u>468</u>

24 WESTON PARK MANAGEMENT COMPANY LIMITED
Notes to the Accounts
for the year ended 31 July 2010

6 Profit and loss account	2010
	£
At 1 August 2009	2,374
Profit for the year	564
At 31 July 2010	<u>2,938</u>

7 Related party transactions

Maintenance contributions are receivable from the leaseholders in the company

24 WESTON PARK MANAGEMENT COMPANY LIMITED
Schedule to the Profit and Loss Account
for the year ended 31 July 2010
for the information of the directors only

	2010	2009
	£	£
Turnover		
Management contributions receivable	<u>4,665</u>	<u>4,665</u>
Administrative expenses		
Insurance	3,465	3,465
Repairs and maintenance	121	288
Electricity	51	45
Accountancy	385	423
Sundry expenses	<u>79</u>	<u>56</u>
	<u>4,101</u>	<u>4,277</u>