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24 WESTON PARK MANAGEMENT COMPANY LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2008

Company No. 2629261 (England & Wales)

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24 WESTON PARK MANAGEMENT COMPANY LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 JULY 2008

The directors present their report and the financial statements for the year ended 31 July 2008.

PRINCIPAL ACTIVITIES

The company's principal activity continues to be that of property management of the flats at 24 Weston Park, Crouch End, London N8 on behalf of the lessees.

DIRECTORS

The directors who served during the year were:

H.J. Kingsnorth
T. McGregor
C.J. Thorpe (resigned 09.10.2007)
J.S. Euzen
K.J. Shirley (resigned 10.12.2007)
R. Hutchinson (appointed 09.10.2007)
P.J. Harris (appointed 10.12.2007)

SMALL COMPANY PROVISIONS

This report was approved by the board on ^X 10 April 2009, and has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors,


DIRECTOR

Registered Office:
24 Weston Park
Crouch End
London N8 9TJ

24 WESTON PARK MANAGEMENT COMPANY LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED 31 JULY 2008

	Notes	2008	2007
TURNOVER	1.2	£ 4,924	£ 5,489
Cost of sales		-	-
		<hr/>	<hr/>
GROSS PROFIT		4,924	5,489
Administrative expenses		(4,108)	(7,215)
		<hr/>	<hr/>
OPERATING PROFIT (2007-LOSS)	2	816	(1,726)
Interest receivable		22	8
		<hr/>	<hr/>
PROFIT (2007-LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		838	(1,718)
Tax on profit (2007-loss) on ordinary activities	3	-	-
		<hr/>	<hr/>
PROFIT (2007-LOSS) FOR THE FINANCIAL YEAR		£ 838 =====	£ (1,718) =====

The notes on pages 4 to 5 form part of these financial statements.

24 WESTON PARK MANAGEMENT COMPANY LIMITED
BALANCE SHEET
AS AT 31 JULY 2008

	Notes	2008	2007
TANGIBLE FIXED ASSETS	4	£1,312	£1,312
CURRENT ASSETS			
Cash at bank and in hand		£1,211	£ 485
CREDITORS: Amounts falling due within one year	5	543	655
NET CURRENT ASSETS (2007-LIABILITIES)		668	(170)
		£1,980	£1,142
RESERVES			
Profit and loss account	6	£1,980	£1,142
SHAREHOLDERS' FUNDS		£1,980	£1,142

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 ('the Act') relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:-

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act; and
- (ii) preparing financial statements which, having regard to the substance of transactions, give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the board of directors on  2009 and signed on its behalf.

DIRECTOR 

The notes on pages 4 to 5 form part of these financial statements

24 WESTON PARK MANAGEMENT COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2008

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover comprises maintenance contributions receivable from the lessees.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets which comprise of freehold property owned by the company, are not depreciated.

2. OPERATING PROFIT (2007-LOSS)

	2008	2007
This is stated after charging:-		
Directors' remuneration	£ -	£ -
	=====	=====

3. TAXATION

	2008	2007
UK current year taxation:		
UK corporation tax	£ -	£ -
	=====	=====

4. TANGIBLE FIXED ASSETS

	Freehold Land and Buildings
COST	
At 1 August 2007 and 31 July 2008	£1,312
	=====

5. CREDITORS: Amounts falling
due within one year

	2008	2007
Accruals and deferred income	£ 543	£ 655
	=====	=====

24 WESTON PARK MANAGEMENT COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2008 (Continued)

6. PROFIT AND LOSS ACCOUNT

	2008	2007
Balance at 1 August 2007	£ 1,142	£ 2,860
Profit (2007-loss) for the financial year	838	(1,718)
	<hr/>	<hr/>
Balance at 31 July 2008	£ 1,980 =====	£ 1,142 =====

7. RELATED PARTY TRANSACTIONS

Maintenance contributions are receivable from the leaseholders in the company.