

Registered Number 02628975

A.B.C. STUDIOS (PLASTER MOULDINGS) LIMITED

Abbreviated Accounts

31 August 2009

A.B.C. STUDIOS (PLASTER MOULDINGS) LIMITED

Registered Number 02628975

Balance Sheet as at 31 August 2009

	Notes	2009 £	2008 £
Fixed assets			
Intangible	2	36,396	37,354
Tangible	3	<u>9,995</u>	<u>12,494</u>
Total fixed assets		46,391	49,848
Current assets			
Stocks		1,500	1,500
Debtors		7,696	44,439
Cash at bank and in hand		3,331	10,836
Total current assets		<u>12,527</u>	<u>56,775</u>
Creditors: amounts falling due within one year		(19,666)	(30,441)
Net current assets		(7,139)	26,334
Total assets less current liabilities		<u>39,252</u>	<u>76,182</u>
Creditors: amounts falling due after one year			(5,156)
Total net Assets (liabilities)		39,252	71,026
Capital and reserves			
Called up share capital		9,999	9,999
Profit and loss account		<u>29,253</u>	<u>61,027</u>
Shareholders funds		<u>39,252</u>	<u>71,026</u>

- a. For the year ending 31 August 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 May 2010

And signed on their behalf by:

Mark David, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 August 2008	47,887
At 31 August 2009	<u>47,887</u>
Depreciation	
At 31 August 2008	10,533
Charge for year	958
At 31 August 2009	<u>11,491</u>
Net Book Value	
At 31 August 2008	37,354
At 31 August 2009	<u>36,396</u>

3 Tangible fixed assets

Cost	£
At 31 August 2008	43,826
additions	
disposals	
revaluations	
transfers	
At 31 August 2009	<u>43,826</u>
Depreciation	
At 31 August 2008	31,332
Charge for year	2,499
on disposals	
At 31 August 2009	<u>33,831</u>

Net Book Value	
At 31 August 2008	12,494
At 31 August 2009	<u>9,995</u>

3 **Stocks**

Stock and work in progress is valued at the lower of cost and estimated net realisable value. Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

4 **Hire purchase and lease transactions**

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding. Rentals under operating leases are charged to the profit and loss account as they fall due.