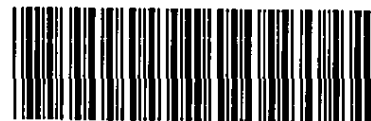


A & J ELECTRICAL LTD
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2009

LI & ASSOCIATES LIMITED
87 North Road
Parkstone
Poole
Dorset
BH14 0LT

WEDNESDAY



A9VXHOU

A72

04/11/2009

97

COMPANIES HOUSE

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2009

| | Page |
|--|-------------|
| Company Information | 1 |
| Report of the Directors | 2 |
| Profit and Loss Account | 3 |
| Balance Sheet | 4 |
| Notes to the Financial Statements | 6 |
| Report of the Accountants | 9 |
| Trading and Profit and Loss Account | 10 |

A & J ELECTRICAL LTD

COMPANY INFORMATION
for the Year Ended 31 July 2009

DIRECTORS:

A C Hardy
Mrs J M Hardy

SECRETARY:

Mrs J Hardy

REGISTERED OFFICE:

42 Harbour Hill Road
Poole
Dorset
BH15 3PZ

REGISTERED NUMBER:

2628860 (England and Wales)

ACCOUNTANTS:

LI & ASSOCIATES LIMITED
87 North Road
Parkstone
Poole
Dorset
BH14 0LT

A & J ELECTRICAL LTD

**REPORT OF THE DIRECTORS
for the Year Ended 31 July 2009**

The directors present their report with the financial statements of the company for the year ended 31 July 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of electrical installation work for commercial undertakings and a limited amount of domestic work.


DIRECTORS

The directors shown below have held office during the whole of the period from 1 August 2008 to the date of this report.

A C Hardy
Mrs J M Hardy

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD:



.....
A C Hardy - Director

Date: 26-10-09.....

A & J ELECTRICAL LTD

PROFIT AND LOSS ACCOUNT
for the Year Ended 31 July 2009

| 2008 £ | | Notes | 2009 £ |
|---------------|--|-------|-----------|
| 198,779 | TURNOVER | | 178,628 |
| 125,152 | Cost of sales | | 116,774 |
| <u>73,627</u> | GROSS PROFIT | | 61,854 |
| 42,603 | Administrative expenses | | 37,964 |
| <u>31,024</u> | OPERATING PROFIT | 2 | 23,890 |
| 748 | Interest payable and similar charges | | 748 |
| <u>30,276</u> | PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | 23,142 |
| 6,369 | Tax on profit on ordinary activities | 3 | 4,930 |
| <u>23,907</u> | PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION | | 18,212 |

The notes form part of these financial statements

A & J ELECTRICAL LTD

BALANCE SHEET 31 July 2009

| 2008 | | | | 2009 | |
|--------|--------|--|-------|--------|--------|
| £ | £ | | Notes | £ | £ |
| | | FIXED ASSETS | | | |
| | 10,841 | Tangible assets | 5 | | 8,131 |
| | | CURRENT ASSETS | | | |
| 49,940 | | Debtors | 6 | 32,109 | |
| 40,919 | | Cash at bank | | 43,751 | |
| | | | | | |
| | | | | 75,860 | |
| | | CREDITORS | | | |
| 35,709 | | Amounts falling due within one year | 7 | 24,896 | |
| | | | | | |
| | 55,150 | NET CURRENT ASSETS | | | 50,964 |
| | | TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | 65,991 | | | | 59,095 |
| | | CREDITORS | | | |
| | 12,273 | Amounts falling due after more than one year | 8 | | 9,165 |
| | | | | | |
| | 53,718 | NET ASSETS | | | 49,930 |
| | | CAPITAL AND RESERVES | | | |
| | 100 | Called up share capital | 9 | | 100 |
| | 53,618 | Profit and loss account | 10 | | 49,830 |
| | | | | | |
| | 53,718 | SHAREHOLDERS' FUNDS | | | 49,930 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

A & J ELECTRICAL LTD

BALANCE SHEET - continued
31 July 2009

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 26-10-09 and were signed on its behalf by:


.....
A C Hardy - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided on all tangible assets at the rate of 25% to write off the cost less estimated residual values of each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. OPERATING PROFIT

The operating profit is stated after charging:

| | 2009 | 2008 |
|--|---------------|---------------|
| | £ | £ |
| Depreciation - owned assets | 2,710 | 3,613 |
| Loss on disposal of fixed assets | - | 493 |
| Company filing fee | - | 15 |
| Pension costs | 660 | 660 |
| | <u>660</u> | <u>660</u> |
| Directors' remuneration and other benefits etc | <u>20,320</u> | <u>20,400</u> |

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

| | 2009 | 2008 |
|--------------------------------------|--------------|--------------|
| | £ | £ |
| Current tax: | | |
| UK corporation tax | 4,930 | 6,369 |
| | <u>4,930</u> | <u>6,369</u> |
| Tax on profit on ordinary activities | <u>4,930</u> | <u>6,369</u> |

4. DIVIDENDS

| | 2009 | 2008 |
|---------------------------|---------------|---------------|
| | £ | £ |
| Ordinary shares of 1 each | | |
| Final | <u>22,000</u> | <u>20,582</u> |

A & J ELECTRICAL LTD

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 July 2009

5. TANGIBLE FIXED ASSETS

| | Totals £ | Plant and machinery £ | Motor vehicles £ |
|--------------------------------------|-------------|-----------------------------|------------------------|
| COST | | | |
| At 1 August 2008 and 31 July 2009 | 18,889 | 4,688 | 14,201 |
| DEPRECIATION | | | |
| At 1 August 2008 | 8,048 | 4,498 | 3,550 |
| Charge for year | 2,710 | 47 | 2,663 |
| At 31 July 2009 | 10,758 | 4,545 | 6,213 |
| NET BOOK VALUE | | | |
| At 31 July 2009 | 8,131 | 143 | 7,988 |
| At 31 July 2008 | 10,841 | 190 | 10,651 |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2009 £ | 2008 £ |
|---------------|-----------|-----------|
| Trade debtors | 30,642 | 47,672 |
| Other debtors | 1,467 | 2,268 |
| | 32,109 | 49,940 |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2009 £ | 2008 £ |
|------------------------------|-----------|-----------|
| Trade creditors | 5,053 | 8,277 |
| Taxation and social security | 15,135 | 23,953 |
| Other creditors | 4,708 | 3,479 |
| | 24,896 | 35,709 |

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2009 £ | 2008 £ |
|-------------------------|-----------|-----------|
| Hire purchase contracts | 9,165 | 12,273 |

9. CALLED UP SHARE CAPITAL

A & J ELECTRICAL LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2009

10. RESERVES

| | Profit and loss account £ |
|---------------------|------------------------------------|
| At 1 August 2008 | 53,618 |
| Profit for the year | 18,212 |
| Dividends | <u>(22,000)</u> |
| At 31 July 2009 | <u><u>49,830</u></u> |

A & J ELECTRICAL LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
A & J ELECTRICAL LTD**

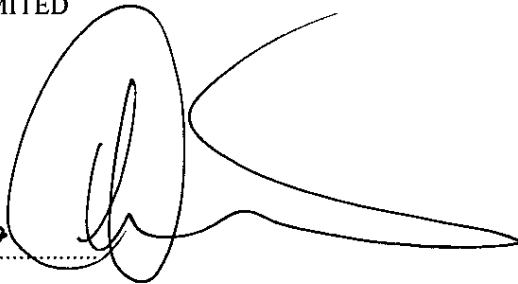
As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2009 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

LI & ASSOCIATES LIMITED
87 North Road
Parkstone
Poole
Dorset
BH14 0LT

Date:

26-10-09

A large, stylized handwritten signature in black ink, consisting of a large loop followed by a long, sweeping horizontal stroke.