

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2012
FOR
A & J ELECTRICAL LTD**

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for the Year Ended 31 July 2012**

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A & J ELECTRICAL LTD

COMPANY INFORMATION
for the Year Ended 31 July 2012

DIRECTORS:

A C Hardy
Mrs J M Hardy

SECRETARY:

Mrs J Hardy

REGISTERED OFFICE:

42 Harbour Hill Road
Poole
Dorset
BH15 3PZ

REGISTERED NUMBER:

02628860 (England and Wales)

ACCOUNTANTS:

Sau Kee Li CTA ATT
87 North Road
Parkstone
Poole
Dorset
BH14 0LT

**REPORT OF THE DIRECTORS
for the Year Ended 31 July 2012**

The directors present their report with the financial statements of the company for the year ended 31 July 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of electrical installation work for commercial undertakings and a limited amount of domestic work.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 August 2011 to the date of this report.

A C Hardy
Mrs J M Hardy

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A C Hardy - Director

5 December 2012

A & J ELECTRICAL LTD (REGISTERED NUMBER: 02628860)

**PROFIT AND LOSS ACCOUNT
for the Year Ended 31 July 2012**

	Notes	2012 £	2011 £
TURNOVER		109,075	138,163
Cost of sales		<u>55,485</u>	<u>90,471</u>
GROSS PROFIT		53,590	47,692
Administrative expenses		<u>25,618</u>	<u>30,202</u>
OPERATING PROFIT	2	27,972	17,490
Interest payable and similar charges		<u>-</u>	<u>808</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		27,972	16,682
Tax on profit on ordinary activities	3	<u>5,573</u>	<u>3,428</u>
PROFIT FOR THE FINANCIAL YEAR		<u>22,399</u>	<u>13,254</u>

The notes form part of these financial statements

BALANCE SHEET

31 July 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	5		3,430		4,573
CURRENT ASSETS					
Debtors	6	12,385		15,793	
Cash at bank		<u>44,084</u>		<u>42,817</u>	
		56,469		58,610	
CREDITORS					
Amounts falling due within one year	7	<u>14,088</u>		<u>14,241</u>	
NET CURRENT ASSETS			<u>42,381</u>		<u>44,369</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>45,811</u>		<u>48,942</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		<u>45,711</u>		<u>48,842</u>
SHAREHOLDERS' FUNDS			<u>45,811</u>		<u>48,942</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 5 December 2012 and were signed on its behalf by:

A C Hardy - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	2012 £	2011 £
Depreciation - owned assets	1,143	1,525
Pension costs	<u>660</u>	<u>660</u>
Directors' remuneration and other benefits etc	<u>9,600</u>	<u>14,800</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2012 £	2011 £
Current tax:		
UK corporation tax	<u>5,573</u>	<u>3,428</u>
Tax on profit on ordinary activities	<u>5,573</u>	<u>3,428</u>

4. **DIVIDENDS**

	2012 £	2011 £
Final	<u>25,530</u>	<u>14,980</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2012

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 August 2011 and 31 July 2012	<u>4,688</u>	<u>14,201</u>	<u>18,889</u>
DEPRECIATION			
At 1 August 2011	4,608	9,708	14,316
Charge for year	<u>20</u>	<u>1,123</u>	<u>1,143</u>
At 31 July 2012	<u>4,628</u>	<u>10,831</u>	<u>15,459</u>
NET BOOK VALUE			
At 31 July 2012	<u>60</u>	<u>3,370</u>	<u>3,430</u>
At 31 July 2011	<u>80</u>	<u>4,493</u>	<u>4,573</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade debtors	<u>12,385</u>	<u>15,793</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade creditors	1,956	2,076
Taxation and social security	<u>12,132</u>	<u>12,165</u>
	<u>14,088</u>	<u>14,241</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2012 £	2011 £
Number: Class:				
100 Ordinary		1	<u>100</u>	<u>100</u>

9. RESERVES

	Profit and loss account £
At 1 August 2011	48,842
Profit for the year	22,399
Dividends	<u>(25,530)</u>
At 31 July 2012	<u>45,711</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.