

Registered Number 02628698

PORTMAN LOMAS LIMITED

Abbreviated Accounts

30 December 2010

PORTMAN LOMAS LIMITED

Registered Number 02628698

Balance Sheet as at 30 December 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		1		1
Investments					<u>15,000</u>
Total fixed assets			1		<u>15,001</u>
Current assets					
Debtors		15,000		63,209	
Cash at bank and in hand		2,974		7,267	
Total current assets		<u>17,974</u>		<u>70,476</u>	
Creditors: amounts falling due within one year		(2,561)		(5,104)	
Net current assets			15,413		65,372
Total assets less current liabilities			<u>15,414</u>		<u>80,373</u>
Total net Assets (liabilities)			15,414		80,373
Capital and reserves					
Called up share capital			4		4
Share premium account			79,998		79,998
Profit and loss account			<u>(64,588)</u>		<u>371</u>
Shareholders funds			<u>15,414</u>		<u>80,373</u>

- a. For the year ending 30 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 September 2011

And signed on their behalf by:

Robert Burns, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 December 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 December 2009	2,026
additions	
disposals	
revaluations	
transfers	
At 30 December 2010	<u>2,026</u>
Depreciation	
At 30 December 2009	2,025
Charge for year	
on disposals	
At 30 December 2010	<u>2,025</u>
Net Book Value	
At 30 December 2009	1
At 30 December 2010	<u>1</u>

3 Related party disclosures

Amount due from Arbutus Spain S.L. during the whole year: £15,000. A company in which Mr R Burns is a director and shareholder.