

Registered Number 02627943

ABACUS CONTRACT SERVICES LIMITED

Abbreviated Accounts

30 June 2013

Abbreviated Balance Sheet as at 30 June 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	3,033	3,676
Investments	3	344,982	-
		<u>348,015</u>	<u>3,676</u>
Current assets			
Stocks		1,720	1,205
Debtors		31,791	44,006
Cash at bank and in hand		1,131,188	1,315,196
		<u>1,164,699</u>	<u>1,360,407</u>
Creditors: amounts falling due within one year		<u>(126,254)</u>	<u>(41,392)</u>
Net current assets (liabilities)		<u>1,038,445</u>	<u>1,319,015</u>
Total assets less current liabilities		<u>1,386,460</u>	<u>1,322,691</u>
Provisions for liabilities		<u>(397)</u>	<u>(479)</u>
Total net assets (liabilities)		<u>1,386,063</u>	<u>1,322,212</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		1,386,061	1,322,210
Shareholders' funds		<u>1,386,063</u>	<u>1,322,212</u>

- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 May 2014

And signed on their behalf by:

D M Allen, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 15% reducing balance basis

Motor vehicles - 25% reducing balance basis

2 Tangible fixed assets

	£
Cost	
At 1 July 2012	21,029
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2013	<u>21,029</u>
Depreciation	
At 1 July 2012	17,353
Charge for the year	643
On disposals	-
At 30 June 2013	<u>17,996</u>
Net book values	
At 30 June 2013	<u>3,033</u>
At 30 June 2012	<u>3,676</u>

3 Fixed assets Investments

Fixed asset investments are stated at cost less provision for diminution in value.

4 Called Up Share Capital

Allotted, called up and fully paid:

2013	2012
£	£

5 Transactions with directors

Name of director receiving advance or credit:	D M Allen
Description of the transaction:	Director's loan
Balance at 1 July 2012:	£ 4,919
Advances or credits made:	£ 148,840
Advances or credits repaid:	£ 153,759
Balance at 30 June 2013:	<u>£ 0</u>

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