

Company Registration No. 02627943 (England and Wales)

ABACUS CONTRACT SERVICES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2016

ABACUS CONTRACT SERVICES LIMITED

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ABACUS CONTRACT SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

| | | 2016 | | 2015 | |
|---|-------|-----------------|----------------|------------------|------------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 1,376 | | 1,611 |
| Investments | 2 | | 132,049 | | 344,982 |
| | | | <u>133,425</u> | | <u>346,593</u> |
| Current assets | | | | | |
| Stocks | | - | | 1,205 | |
| Debtors | | 11,946 | | 104,598 | |
| Cash at bank and in hand | | 560,911 | | 909,950 | |
| | | <u>572,857</u> | | <u>1,015,753</u> | |
| Creditors: amounts falling due within one year | | <u>(91,574)</u> | | <u>(10,983)</u> | |
| Net current assets | | | <u>481,283</u> | | <u>1,004,770</u> |
| Total assets less current liabilities | | | <u>614,708</u> | | <u>1,351,363</u> |
| Provisions for liabilities | | | <u>(167)</u> | | <u>(168)</u> |
| | | | <u>614,541</u> | | <u>1,351,195</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | 614,539 | | 1,351,193 |
| Shareholders' funds | | | <u>614,541</u> | | <u>1,351,195</u> |

ABACUS CONTRACT SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial Period ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3 November 2016

Mrs P. Hawkins

Director

Company Registration No. 02627943

ABACUS CONTRACT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|----------------------------------|----------------------------|
| Fixtures, fittings and equipment | 25% reducing balance basis |
| Motor vehicles | 25% reducing balance basis |

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock

Work in progress is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ABACUS CONTRACT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2016

2 Fixed assets

| | Tangible assets | Investments | Total |
|-----------------------|-----------------|-------------|-----------|
| | £ | £ | £ |
| Cost | | | |
| At 31 August 2015 | 21,029 | 344,982 | 366,011 |
| Disposals | - | (212,933) | (212,933) |
| At 31 March 2016 | 21,029 | 132,049 | 153,078 |
| Depreciation | | | |
| At 31 August 2015 | 19,418 | - | 19,418 |
| Charge for the period | 235 | - | 235 |
| At 31 March 2016 | 19,653 | - | 19,653 |
| Net book value | | | |
| At 31 March 2016 | 1,376 | 132,049 | 133,425 |
| At 30 August 2015 | 1,611 | 344,982 | 346,593 |

3 Share capital

| | 2016 | 2015 |
|---|------|------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| 2 Ordinary shares of £1 each | 2 | 2 |

4 Related party relationships and transactions

Other transactions

At the period end Mrs P Hawkins was owed by way of her director's current account £12 (2015: £93).

During the period the company traded rent free from the director's home address.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.