

Company Registration No. 02627943 (England and Wales)

ABACUS CONTRACT SERVICES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 AUGUST 2015

ABACUS CONTRACT SERVICES LIMITED

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ABACUS CONTRACT SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 AUGUST 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,611		2,148
Investments	2		344,982		344,982
			<u>346,593</u>		<u>347,130</u>
Current assets					
Stocks		1,205		1,905	
Debtors		104,598		144,421	
Cash at bank and in hand		909,950		1,076,060	
		<u>1,015,753</u>		<u>1,222,386</u>	
Creditors: amounts falling due within one year		<u>(10,983)</u>		<u>(123,613)</u>	
Net current assets			<u>1,004,770</u>		<u>1,098,773</u>
Total assets less current liabilities			<u>1,351,363</u>		<u>1,445,903</u>
Provisions for liabilities			<u>(168)</u>		<u>(263)</u>
			<u>1,351,195</u>		<u>1,445,640</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			1,351,193		1,445,638
Shareholders' funds			<u>1,351,195</u>		<u>1,445,640</u>

ABACUS CONTRACT SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 AUGUST 2015

For the financial year ended 30 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 May 2016

Mrs P. Hawkins

Director

Company Registration No. 02627943

ABACUS CONTRACT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 AUGUST 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	25% reducing balance basis
Motor vehicles	25% reducing balance basis

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 31 August 2014 & at 30 August 2015	21,029	344,982	366,011
Depreciation			
At 31 August 2014	18,881	-	18,881
Charge for the year	537	-	537
At 30 August 2015	19,418	-	19,418
Net book value			
At 30 August 2015	1,611	344,982	346,593
At 30 August 2014	2,148	344,982	347,130

ABACUS CONTRACT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 AUGUST 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>

4 Related party relationships and transactions

Other transactions

At the year end Mrs P Hawkins was owed by way of her directors' current account £93 (2014: £17,624) respectively.

During the year the company traded rent free from the directors home address.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.