

# **Kay Computer Services Limited**

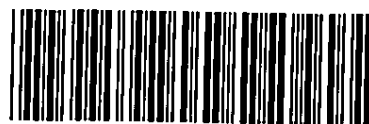
## **Abbreviated Financial Statements**

for the year ended

30th June 2007

Company number: 2627726

TUESDAY



\*ASXHZZ3H\*

A21

22/04/2008

327

COMPANIES HOUSE

**KAY COMPUTER SERVICES LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH JUNE 2007**

INDEX

PAGE

Abbreviated balance sheet

1

Notes to the Abbreviated Financial Statements

2 - 3

**KAY COMPUTER SERVICES LIMITED****BALANCE SHEET****AT 30TH JUNE 2007**

	Note	£	30-Jun-07	£	30-Jun-06	£
<b>Fixed Assets</b>	2		1,167		239	
<b>Current Assets</b>						
Debtors		2,170		1,855		
Cash at bank and in hand		67,080		66,744		
		<u>69,250</u>		<u>68,599</u>		
<b>Creditors: Amounts falling due within one year</b>		(65,824)		(64,624)		
<b>Net current assets</b>			3,426		3,975	
			<u>4,593</u>		<u>4,214</u>	
<b>Represented by:</b>						
Share capital	3		200		200	
Profit and loss account			4,393		4,014	
<b>Shareholders funds</b>			<u>4,593</u>		<u>4,214</u>	

Advantage has been taken of the exemptions conferred by Part I Schedule 8 of the Companies Act 1985, on the grounds that in the opinion of the director, the company is a small company as defined because turnover is less than £2 million, the balance sheet total is less than £975,000 and the company employs less than 50 employees

For the year ended 30th June 2007, the company was entitled to the exemption conferred by subsection (1) of section 249A of the Companies Act 1985

No notice from members requiring an audit has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

The abbreviated financial statements on pages 1 to 3 were approved by the Board of Directors on 19th April 2008 and signed on its behalf by

J S Kay

J S Kay  
Director

**KAY COMPUTER SERVICES LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30TH JUNE 2007****1. ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention in accordance with the Companies Act 1985 and using applicable accounting practices and the following accounting policies

**(a) Turnover**

Turnover represents the value of work completed during the period net of VAT. All turnover for the period was generated in the United Kingdom and arose from the company's principal activity

**(b) Depreciation**

Fixed assets are depreciated over their useful average lives. During the year the company depreciated all its fixed assets at the rate of 25% per annum on a reducing balance basis

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>Cost</b>	
At 1st July 2006	5,919
Additions during the year	1,317
At 30th June 2007	<u>7,236</u>
<b>Depreciation</b>	
At 1st July 2006	5,680
Charge for the year	389
At 30th June 2007	<u>6,069</u>
<b>Net book value</b>	
At 30th June 2007	<u>1,167</u>
At 30th June 2006	<u>239</u>

**3. SHARE CAPITAL**

	No	£
Ordinary shares of £1.00 each		
Authorised At 30th June 2006 and 2007	<u>1,000</u>	<u>1,000</u>
Allotted, called up, issued and fully paid At 30th June 2006	200	200
Issued	-	-
Allotted, called up, issued and fully paid At 30th June 2007	<u>200</u>	<u>200</u>

**KAY COMPUTER SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH JUNE 2007**

**4. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION**

	2007	2006
	£	£
Profit on ordinary activities before taxation is stated after charging		
Director's emoluments	-	-
Depreciation Owned assets	389	80