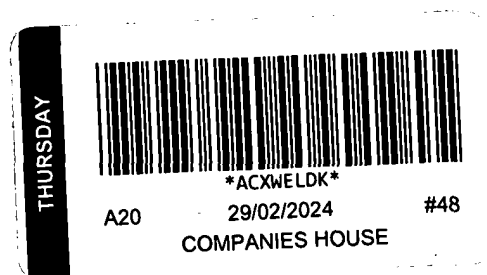


TILE CENTRE LIMITED
DIRECTORS REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023



MIKE GIBSON
Chartered Accountant
12 Victoria Mansion
Victoria Close
Rickmansworth
Herts, WD3 4EQ

TILE CENTRE LIMITED

COMPANY INFORMATION

DIRECTOR

Ms L J GREGORY
B GREGORY

SECRETARY

Ms L J GREGORY

COMPANY NUMBER

2627493
(England & Wales)

REGISTERED OFFICE

86 Tetherdown
Muswell Hill
London
N10 1NG

ACCOUNTANT

MIKE GIBSON
Chartered Accountant
12 Victoria Mansion
Victoria Close
Rickmansworth
Herts, WD3 4EQ

TILE CENTRE LIMITED

DIRECTORS REPORT FOR THE YEAR ENDED 30 JUNE 2023

The directors present their report and accounts of the company for the year ended 30 June 2023.

Statement of Director's Responsibilities

The directors are responsible for preparing the Directors Report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. The directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing the accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions, and disclose with reasonable accuracy at any time, the financial position of the company, and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who served during the year were as follows:

Ms L J Gregory
B Gregory

This report has been prepared taking advantage of the exemptions for small companies within Part 15 of the Companies Act 2006. It was approved by the board on 29 February 2024 and signed on its behalf.



Ms L GREGORY
Director

TILE CENTRE LIMITED

BALANCE SHEET

AS AT 30 JUNE 2023

		<u>2023</u>		<u>2022</u>	
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>					
Tangible assets	3		-		-
<u>CURRENT ASSETS</u>					
Stock	4	11300		7795	
Debtors	5	7500		8030	
Cash at bank and in hand		<u>2968</u>		<u>11222</u>	
		21768		27047	
<u>CREDITORS: Amounts falling due within one year</u>	6	<u>17498</u>		<u>14445</u>	
<u>NET CURRENT ASSETS</u>			4270		12602
<u>CREDITORS: Amounts due after more than one year</u>	7		<u>4048</u>		<u>6000</u>
<u>NET ASSETS</u>			<u>£ 222</u>		<u>£ 6602</u>
<u>CAPITAL AND RESERVES</u>					
Called up share capital			100		100
Profit and loss account			<u>122</u>		<u>6502</u>
<u>EQUITY SHAREHOLDERS FUNDS</u>			<u>£ 222</u>		<u>£ 6602</u>

DIRECTORS STATEMENT

For the year in question the company was entitled to exemption from audit under the provisions of Section 477(I) of the Companies Act 2006. Members have not required the company to obtain an audit for the year ended 30 June 2023 under Section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records, and for the preparation of accounts.

In accordance with section 444 of the Companies Act 2006, all members have consented to the preparation of abridged accounts. The directors have elected not to include a profit and loss account within the annual accounts.

The accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime, within Part 15 of the Companies Act 2006. The accounts were approved by the board on 29 February 2024 and are signed on it's behalf.

Ms L J GREGORY
Director



Company number 02627493

The notes on pages 3 to 5 form part of these accounts.

TILE CENTRE LIMITED

NOTES TO THE ACCOUNTS

AT 30 JUNE 2023

1. ACCOUNTING POLICIES

Basis of Preparation of Accounts

The abridged accounts have been prepared under the historical cost convention in accordance with the FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets evenly over their expected useful lives over 4 years.

Revenue Recognition

Revenue is measured at the fair value of the consideration receivable. Revenue from the provision of services is recognised when services have been supplied and legal title has passed.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the accounts and the corresponding tax bases used in the computation of taxable profit.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

2. EMPLOYEES

The average number of persons employed by the company (including directors) was 2 (2022 : 3).

TILE CENTRE LIMITED

NOTES TO THE ACCOUNTS

AT 30 JUNE 2023

3. TANGIBLE FIXED ASSETS

	Leasehold Property	Fixtures and Fittings	Total
	£	£	£
<u>Cost</u>			
At 1 July 2022	2500	12516	15016
Additions	-	-	-
Disposals	-	-	-
At 30 June 2023	<u>£2500</u>	<u>£12516</u>	<u>£15016</u>
<u>Depreciation</u>			
At 1 July 2022	2500	12516	15016
Charge for the year	-	-	-
Disposals	-	-	-
At 30 June 2023	<u>£2500</u>	<u>£12516</u>	<u>£15016</u>
<u>Net Book Value</u>			
At 30 June 2023	£ -	£ -	£ -
At 30 June 2022	£ -	£ -	£ -

4. STOCK

Stock consists entirely of goods for resale (2022 : Same), and is stated at the lower of cost or net realisable value.

5. DEBTORS

Due within one year:

	<u>2023</u>	<u>2022</u>
	£	£
Trade debtors	-	1030
Prepayments	<u>7500</u>	<u>7000</u>
	<u>£ 7500</u>	<u>£ 8030</u>

TILE CENTRE LIMITED

NOTES TO THE ACCOUNTS

AT 30 JUNE 2023

6. CREDITORS: Amounts falling due within one year

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Trade creditors	9287	9507
Taxation and Social Security	4750	669
Corporation tax	27	27
Current instalment of bank loan	1934	1934
Accruals	<u>1500</u>	<u>2308</u>
	<u>£ 17498</u>	<u>£ 14445</u>

7. CREDITORS: Amounts falling due after more than one year

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Bank loan repayable within 3 years	<u>£ 4048</u>	<u>£ 6000</u>

8. CAPITAL COMMITMENTS

The company had no capital commitments at the year end (2022 : Nil).

9. GENERAL INFORMATION

Tile Centre Limited is a private company limited by shares and incorporated in England. It's registered office address is 86 Tetherdown, Muswell Hill, London, N10 1NG.

The accounts are presented in Sterling, which is the functional currency of the company.