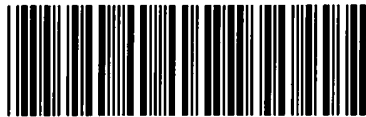


TILE CENTRE LIMITED
DIRECTOR'S REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2017

WEDNESDAY



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COMPANIES HOUSE

MIKE GIBSON
Chartered Accountant
12 Victoria Mansion
Victoria Close
Rickmansworth
Herts, WD3 4EQ

TILE CENTRE LIMITED
COMPANY INFORMATION

DIRECTOR

O A CROFT

SECRETARY

MS L GREGORY

COMPANY NUMBER

2627493
(England & Wales)

REGISTERED OFFICE

86 Tetherdown
Muswell Hill
London
N10 1NG

ACCOUNTANT

MIKE GIBSON
Chartered Accountant
12 Victoria Mansion
Victoria Close
Rickmansworth
Herts, WD3 4EQ

TILE CENTRE LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 30 JUNE 2017

The director presents his report and accounts of the company for the year ended 30 June 2017.

Statement of Director's Responsibilities

The director is responsible for preparing the Director's Report and the accounts in accordance with applicable law and regulations.

Company law requires the director to prepare accounts for each financial year. The director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the director must not approve the accounts unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing the accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions, and disclose with reasonable accuracy at any time, the financial position of the company, and to enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director

The director who served during the year was Mr O A Croft.

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on 31 October 2017 and signed on its behalf.



O A CROFT
Director

TILE CENTRE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2017

		<u>2017</u>	<u>2016</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
<u>TURNOVER</u>		201643	191714
Cost of sales		<u>130086</u>	<u>119147</u>
<u>GROSS PROFIT</u>		71557	72567
Administrative expenses		<u>99497</u>	<u>94154</u>
<u>OPERATING (LOSS)</u>			
<u>BEFORE INTEREST AND OTHER INCOME</u>		(27940)	(21587)
Rent receivable		<u>23230</u>	<u>21861</u>
<u>(LOSS)/PROFIT BEFORE TAXATION</u>	2	(4710)	274
Taxation		<u>-</u>	<u>-</u>
<u>(LOSS)/PROFIT AFTER TAXATION</u>			
<u>BEING (LOSS)/PROFIT FOR THE FINANCIAL YEAR</u>		<u>£ (4710)</u>	<u>£ 274</u>

The notes on pages 4 to 6 form part of these accounts.

TILE CENTRE LIMITED

BALANCE SHEET

AS AT 30 JUNE 2017

		<u>2017</u>		<u>2016</u>	
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>					
Tangible assets	4		-		-
<u>CURRENT ASSETS</u>					
Stock	5	6602		9840	
Debtors	6	7000		6000	
Cash at bank and in hand		<u>2630</u>		<u>2731</u>	
		16232		18571	
<u>CREDITORS: Amounts falling due within one year</u>	7	<u>12483</u>		<u>10112</u>	
<u>NET CURRENT ASSETS</u>			<u>3749</u>		<u>8459</u>
<u>NET ASSETS</u>			<u>£3749</u>		<u>£8459</u>
<u>CAPITAL AND RESERVES</u>					
Called up share capital			100		100
Profit and loss account			<u>3649</u>		<u>8359</u>
<u>EQUITY SHAREHOLDERS FUNDS</u>			<u>£3749</u>		<u>£8459</u>

DIRECTOR'S STATEMENT

For the year in question the company was entitled to exemption from audit under the provisions of Section 477(1) of the Companies Act 2006. Members have not required the company to obtain an audit for the year ended 30 June 2017 under Section 476 of the Companies Act 2006. The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records, and for the preparation of accounts.

The accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime, within Part 15 of the Companies Act 2006. The accounts were approved by the board on 31 October 2017 and are signed on it's behalf.

O A CROFT
Director



Company number 02627493

The notes on pages 4 to 6 form part of these accounts.

TILE CENTRE LIMITED

NOTES TO THE ACCOUNTS

AT 30 JUNE 2017

1. ACCOUNTING POLICIES

Basis of Preparation of Accounts

The accounts have been prepared under the historical cost convention in accordance with the FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets evenly over their expected useful lives over 4 years.

Revenue Recognition

Revenue is measured at the fair value of the consideration receivable. Revenue from the provision of services is recognised when services have been supplied and legal title has passed.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the accounts and the corresponding tax bases used in the computation of taxable profit.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

2. (LOSS)/PROFIT BEFORE TAX

The (loss)/profit before tax is stated after charging:

	<u>2017</u>	<u>2016</u>
	<u>£</u>	<u>£</u>
Pension contributions	<u>£ 269</u>	<u>£ -</u>

3. EMPLOYEES

The average number of persons employed by the company (including directors) was 4 (2016 : 4).

TILE CENTRE LIMITED

NOTES TO THE ACCOUNTS

AT 30 JUNE 2017

4. TANGIBLE FIXED ASSETS

	<u>Leasehold Property</u>	<u>Fixtures and Fittings</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>Cost</u>			
At 1 July 2016	2500	12516	15016
Additions	-	-	-
Disposals	-	-	-
At 30 June 2017	<u>£2500</u>	<u>£12516</u>	<u>£15016</u>
<u>Depreciation</u>			
At 1 July 2016	2500	12516	15016
Charge for the year	-	-	-
Disposals	-	-	-
At 30 June 2017	<u>£2500</u>	<u>£12516</u>	<u>£15016</u>
<u>Net Book Value</u>			
At 30 June 2017	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>
At 30 June 2016	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>

5. STOCK

Stock consists entirely of goods for resale (2016 : Same).

6. DEBTORS

Due within one year:

	<u>2017</u>	<u>2016</u>
	<u>£</u>	<u>£</u>
Prepayments	£7000	£6000
	<u> </u>	<u> </u>

7. CREDITORS: Amounts falling due within one year

	<u>2017</u>	<u>2016</u>
	<u>£</u>	<u>£</u>
Trade creditors	5475	4226
Taxation and Social Security	4824	3942
Corporation tax	4	4
Accruals	<u>2180</u>	<u>1940</u>
	<u>£12483</u>	<u>£ 10112</u>

TILE CENTRE LIMITED

NOTES TO THE ACCOUNTS

AT 30 JUNE 2017

8. CAPITAL COMMITMENTS

The company had no capital commitments at the year end (2016 : Nil).

9. GENERAL INFORMATION

Tile Centre Limited is a private company limited by shares and incorporated in England. It's registered office is 86 Tetherdown, Muswell Hill, London, N10 1NG.

The accounts are presented in Sterling, which is the functional currency of the company.