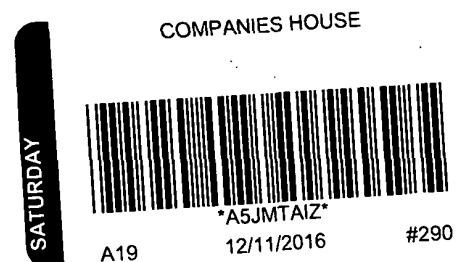


TILE CENTRE LIMITED
DIRECTOR'S REPORT AND UNAUDITED ACCOUNTS
30 JUNE 2016

MIKE GIBSON
Chartered Accountant
32 Parkfield Gardens
Harrow
Middlesex HA2 6JR



TILE CENTRE LIMITED
COMPANY INFORMATION

DIRECTOR

O A CROFT

SECRETARY

MS L GREGORY

COMPANY NUMBER

2627493
(England & Wales)

REGISTERED OFFICE

86 Tetherdown
Muswell Hill
London
N10 1NG

ACCOUNTANT

MIKE GIBSON
Chartered Accountant
32 Parkfield Gardens
Harrow
Middlesex HA2 6JR

TILE CENTRE LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 30 JUNE 2016

The director presents his report and accounts of the company for the year ended 30 June 2016.

Statement of Director's Responsibilities

Company law requires the director to prepare accounts for each financial year. The director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the director must not approve the accounts unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions, and disclose with reasonable accuracy at any time, the financial position of the company, and to enable her to ensure that the accounts comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The company's principal activity is that of a tile retailer.

Director

The director who served during the year was Mr O A Croft.

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on 30 September 2016 and signed on its behalf.


O A CROFT
Director

TILE CENTRE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2016

		<u>2016</u>	<u>2015</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
<u>TURNOVER</u>	1,2	191714	203415
Cost of sales		<u>119147</u>	<u>129701</u>
<u>GROSS PROFIT</u>		72567	73714
Administrative expenses		<u>94154</u>	<u>92583</u>
<u>OPERATING (LOSS) ON ORDINARY ACTIVITIES BEFORE INTEREST AND OTHER INCOME</u>	3	(21587)	(18869)
Rent receivable		<u>21861</u>	<u>18395</u>
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		274	(474)
Tax on profit/(loss) on ordinary activities	4	—	—
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION BEING PROFIT/(LOSS) FOR THE FINANCIAL YEAR</u>		<u>£ 274</u>	<u>£ (474)</u>

The notes on pages 4 to 6 form part of these accounts.

TILE CENTRE LIMITED

COMPANY NUMBER 2627493

BALANCE SHEET

AS AT 30 JUNE 2016

		<u>2016</u>		<u>2015</u>	
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>					
Tangible assets	5		-		-
<u>CURRENT ASSETS</u>					
Stock	6	9840		5818	
Debtors	7	6000		6202	
Cash at bank and in hand		<u>2731</u>		<u>5577</u>	
		18571		17597	
<u>CREDITORS: Amounts falling due within one year</u>	8	<u>10112</u>		<u>9412</u>	
<u>NET CURRENT ASSETS</u>			<u>8459</u>		<u>8185</u>
<u>NET ASSETS</u>			<u>£8459</u>		<u>£8185</u>
<u>CAPITAL AND RESERVES</u>					
Called up share capital	10		100		100
Profit and loss account			<u>8359</u>		<u>8085</u>
<u>EQUITY SHAREHOLDERS FUNDS</u>	11		<u>£8459</u>		<u>£8185</u>

DIRECTOR'S STATEMENT

For the year in question the company was entitled to the exemption from the requirement to have an audit under the provisions of Section 477(I) of the Companies Act 2006. Members have not required the company to obtain an audit for the year ended 30 June 2016 under Section 476 of the Companies Act 2006. The director is responsible for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company at the year end, and of its profit for the year ended 30 June 2016 in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime, within Part 15 of the Companies Act 2006. The accounts were approved by the board on 30 September 2016.



O A CROFT
Director

The notes on pages 4 to 7 form part of these accounts.

TILE CENTRE LIMITED

NOTES TO THE ACCOUNTS

AT 30 JUNE 2016

1. ACCOUNTING POLICIES

Basis of Preparation of Accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets on a straight line basis at rates calculated to write-off the cost of each asset over its expected useful life as follow:

Fixtures and fittings - 15% per annum.

Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rate that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Turnover

Turnover comprises the value of services provided, stated net of Value Added Tax.

Pensions

The company operated a defined contribution pension scheme in respect of senior employees. Contributions are accounted for when paid.

2. TURNOVER

The company made no exports during the year (2015 : Nil).

3. OPERATING LOSS

Operating loss is stated after charging:

	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
Directors remuneration	-	-
Depreciation of tangible fixed assets owned by the company	<u>-</u>	<u>-</u>

TILE CENTRE LIMITED

NOTES TO THE ACCOUNTS

AT 30 JUNE 2016

4. TAXATION ON PROFIT/(LOSS) ON ORDINARY ACTIVITIES

	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
UK current year taxation:		
Payable on profit/(loss) for the year at 20% (2015 : 20%)	<u>£ -</u>	<u>£ -</u>
There is no liability to deferred taxation (2015 : None).		

5 TANGIBLE FIXED ASSETS

	<u>Leasehold Property</u>	<u>Fixtures and Fittings</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>Cost</u>			
At 1 July 2015	2500	12516	15016
Additions	-	-	-
Disposals	-	-	-
At 30 June 2016	<u>£2500</u>	<u>£12516</u>	<u>£15016</u>
<u>Depreciation</u>			
At 1 July 2015	2500	12516	15016
Charge for the year	-	-	-
Disposals	-	-	-
At 30 June 2016	<u>£2500</u>	<u>£12516</u>	<u>£15016</u>
<u>Net Book Value</u>			
At 30 June 2016	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>
At 30 June 2015	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>

6 STOCK

Stock consists entirely of goods for resale (2015 : Same).

7. DEBTORS

Due within one year:

	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
Trade debtors	-	136
Prepayments	<u>6000</u>	<u>6066</u>
	<u>£6000</u>	<u>£6202</u>

TILE CENTRE LIMITED

NOTES TO THE ACCOUNTS

AT 30 JUNE 2016

8. CREDITORS: Amounts falling due within one year

	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
Trade creditors	4226	3611
Taxation and Social Security	3942	3997
Corporation tax	4	4
Accruals	<u>1940</u>	<u>1800</u>
	£10112	£ 9412
	<u><u> </u></u>	<u><u> </u></u>

9. DEFERRED TAXATION

There is no liability to deferred taxation. (2015 : Nil)

10. CALLED UP SHARE CAPITAL

	<u>Allotted, called up and fully paid</u>	
	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>

11. RECONCILIATION OF RESERVES

	<u>Called up Share Capital</u>	<u>Profit and Loss Account</u>
	<u>£</u>	<u>£</u>
At 1 July 2015	100	8085
Profit for the year	<u>-</u>	<u>274</u>
At 30 June 2016	£ 100	£8359
	<u><u> </u></u>	<u><u> </u></u>

12. CAPITAL COMMITMENTS

The company had no capital commitments at the year end (2015 : Nil).