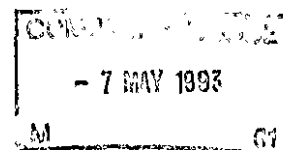


DYSON APPLIANCES LIMITED
REPORT AND FINANCIAL STATEMENTS
PERIOD ENDED 31 DECEMBER 1992

Company number: 02627406



DYSON APPLIANCES LIMITED
REPORT AND FINANCIAL STATEMENTS
PERIOD ENDED 31 DECEMBER 1992

DIRECTOR

J Dyson

SECRETARY

J Knaggs

REGISTERED OFFICE

2-3 Hind Court
Fleet Street
London

EC4A 3DL

DYSON APPLIANCES LIMITED
REPORT AND FINANCIAL STATEMENTS
31 DECEMBER 1992

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DYSON APPLIANCES LIMITED

REPORT OF THE DIRECTOR

The director has pleasure in presenting his report, together with the financial statements of the company for the period ended 31 December 1992.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The company was incorporated on 8 July 1991, and did not trade in the period ending 31 December 1992.

DIRECTOR AND DIRECTOR'S INTERESTS

The director and his beneficial interest in the share capital of the holding company throughout the period was:-


£1 ordinary shares

1992

J Dyson



By Order of the Board



J Briggs
Secretary

2-3 Hind Court
Fleet Street
London

23 April 1993

LYSON APPLIANCES LIMITED

BALANCE SHEET

31 DECEMBER 1992

	Note	£	1992	£
CURRENT ASSETS				
Debtors	2		2	
			<u> </u>	
NET CURRENT ASSETS				2
				<u> </u>
				<u> </u>
CAPITAL AND RESERVES				
Called up share capital	3			2
				<u> </u>
				<u> </u>
				<u> </u>

The company was dormant (within the meaning of s250 of the Companies Act 1985) throughout the accounting period ending at the date of this balance sheet.

Approved by the board on 23 April 1993


DIRECTOR

J Dyson

The notes on page 3 form part of these financial statements.

DYSON APPLIANCES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 1992

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

1.a DEFERRED TAXATION

Deferred taxation is the taxation attributable to timing differences between profits computed for taxation purposes and profits as stated in the financial statements.

Transfers to and from deferred taxation are calculated at the rate of corporation tax in force at the end of the period in which the transfers are made, adjusting for any changes in rate as compared with the preceding period.

1.b CASH FLOW STATEMENT

The company has taken advantage of the exemption under Financial Reporting Standard No. 1 from preparing a cash flow statement on the grounds that it qualifies as a small company.

2.	DEBTORS	1992
		£
	Other debtors	2
		<hr/>
		2
		<hr/>

3.	CALLED UP SHARE CAPITAL	1992
		£
	Authorised: 2000 ordinary shares of £1 each	2000
		<hr/>
	Allotted, issued and unpaid: 2 ordinary shares of £1 each	2
		<hr/>

4. ULTIMATE HOLDING COMPANY

The company regards Partisan Limited, incorporated in the British Virgin Islands, as its ultimate holding company.