

Ballard Syree

Chartered Accountants

Kingswood Road • Hampton Lovett • Droitwich • Worcestershire WR9 0QH
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REGISTERED NUMBER: 2627395 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 1995

FOR

STAYMOUNT LIMITED



Partner
G W Ballard

Partner
J A Syree

Associate
Mrs C J Williams

STAYMOUNT LIMITED

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STAYMOUNT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 1995**

DIRECTORS: D C Cartmell
D F Quiney

SECRETARY: D F Quiney

REGISTERED OFFICE: Glover Street
Redditch
Herefs & Worcs
B98 7PQ

REGISTERED NUMBER: 2627395 (England and Wales)

ACCOUNTANTS: Ballard Syree
Chartered Accountants
Kingswood Road
Hampton Lovett
Droitwich
Worcestershire WR9 0QH

STAYMOUNT LIMITED

REPORT OF THE ACCOUNTANTS TO THE SHAREHOLDERS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
STAYMOUNT LIMITED

The following reproduces the text of the report prepared for the purposes of Section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages three to five) have been prepared.

We report on the financial statements for the year ended 30 June 1995 set out on pages four to eight.

Respective responsibilities of directors and reporting accountants

As described on page five the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).



Ballard Syree
Chartered Accountants
Kingswood Road
Hampton Lovett
Droitwich
Worcestershire WR9 0QH

Dated: 11 November 1995

STAYMOUNT LIMITED

ABBREVIATED BALANCE SHEET 30 JUNE 1995

	Notes	1995		1994	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		320		480
CURRENT ASSETS:					
Debtors		26,373		38,646	
Cash at bank and in hand		15,015		2,577	
		<u>41,388</u>		<u>41,223</u>	
CREDITORS: Amounts falling due within one year		31,977		30,563	
NET CURRENT ASSETS:			<u>9,411</u>		<u>10,660</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£9,731</u>		<u>£11,140</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit & loss account			9,729		11,138
			<u>£9,731</u>		<u>£11,140</u>
Shareholders' funds					

The company is entitled to exemption from audit under Section 249A(2) of the Companies Act 1985 for the year ending 30 June 1995.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

The notes form part of these financial statements

STAYMOUNT LIMITED

**ABBREVIATED BALANCE SHEET
30 JUNE 1995**

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:



- DIRECTOR

Approved by the Board on 9 November 1995

STAYMOUNT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 1995

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 20% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 1994	
and 30 June 1995	800
	—
DEPRECIATION:	
At 1 July 1994	320
Charge for year	160
	—
At 30 June 1995	480
	—
NET BOOK VALUE:	
At 30 June 1995	320
	==
At 30 June 1994	480
	==

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1995 £	1994 £
2	Ordinary	£1	2	2
			==	==