

Registered number
02627280

Ability Plus Software (UK) Ltd

Abbreviated Accounts

for the year ended

31 December 2010

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Ability Plus Software (UK) Ltd
Registered number: 02627280
Abbreviated Balance Sheet
as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	918,266	802,040
Current assets			
Debtors		5,960	5,435
Cash at bank and in hand		<u>1,320</u>	<u>1,320</u>
		7,280	6,755
Creditors: amounts falling due within one year		<u>(168,715)</u>	<u>(109,637)</u>
Net current liabilities		(161,435)	(102,882)
Total assets less current liabilities		<u>756,831</u>	<u>699,158</u>
Creditors: amounts falling due after more than one year		(10,438)	(14,209)
Net assets		<u>746,393</u>	<u>684,949</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Long term finance		2,241,399	2,370,622
Profit and loss account		(1,496,006)	(1,686,673)
Shareholders' funds		<u>746,393</u>	<u>684,949</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



J C Coleman

Director

Approved by the board on 27th September 2011

Ability Plus Software (UK) Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Software development	15% reducing balance
F&F and equipment	15% reducing balance

Deferred taxation

No provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2 Tangible fixed assets

£

Cost

At 1 January 2010	2,153,155
Additions	278,273
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At 31 December 2010	2,431,428

Depreciation

At 1 January 2010	1,351,115
Charge for the year	162,047
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At 31 December 2010	1,513,162

Net book value

At 31 December 2010	918,266
	<hr/>
At 31 December 2009	802,040

3 Share capital

	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid Ordinary shares of £1 each	1,000	1,000	<hr/> 1,000	<hr/> 1,000