

Company Number 02627104

Company Number: 02627104

Registered in England & Wales

9 MELROSE PLACE MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2016

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9 MELROSE PLACE MANAGEMENT COMPANY LIMITED

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2016

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9 MELROSE PLACE MANAGEMENT COMPANY LIMITED

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2016

OFFICERS

Directors

Mr R J Skinner
Mrs J Chinn
Mr J A Bourbon (resigned 12 Aug 2016)
Mrs C J Turner (appointed 27 Nov 2015)
Mrs J E Osborne (appointed 12 Aug 2016)

Registered office

9 Melrose Place
Clifton
Bristol
BS8 2NQ

Company registered number

02627104

Date of incorporation

5 July 1991

9 MELROSE PLACE MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2016

The directors present their annual report with the financial statements of the company for the year ended 31 July 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was the management of the freehold property at 9 Melrose Place, Clifton, Bristol.

RESULTS

The company does not trade for profit but raises such charges on its members as are deemed necessary to cover known and anticipated expenditure for the preservation and maintenance of the property.

SHARE CAPITAL AND DIRECTORS' SHAREHOLDINGS

The directors during the year and their interests in the issued share capital were as follows:

	Ordinary shares of £1 each held 31 July	
	2016	2015
Mr R J Skinner	1	1
Mrs J Chinn	1	1
Mr J A Bourbon	1	1
Mrs C J Turner	1	0

9 MELROSE PLACE MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2016 (CONTINUED)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

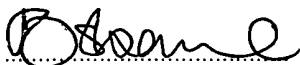
Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business .

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report the directors have taken advantage of the special exemptions applicable to companies subject to the small companies' regime.

APPROVED ON BEHALF OF THE BOARD OF DIRECTORS ON 13 OCTOBER 2016



J Osborne - Director

9 MELROSE PLACE MANAGEMENT COMPANY LIMITED**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JULY 2016**

	Note	2016 £	2015 £
Contributions from flat owners	3	1440	2670
Administrative expenses		<u>879</u>	<u>2715</u>
Operating profit (loss) for the year		561	(45)
Gross interest received		<u>0</u>	<u>0</u>
Profit (loss) on ordinary activities before taxation		561	386
Corporation tax	2	<u>0</u>	<u>0</u>
Profit (loss) on ordinary activities after taxation		561	(45)
Retained profit brought forward		<u>1524</u>	<u>1569</u>
Retained profit carried forward		<u>2085</u>	<u>1524</u>

CONTINUING OPERATIONS

None of the Company's activities were acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the results for the above two financial years.
The accompanying notes form part of these financial statements.

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9 MELROSE PLACE MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 31 JULY 2015

	Note	2016 £	2015 £
FIXED ASSETS			
Intangible assets	4	1	1
CURRENT ASSETS			
Unpaid share capital		4	4
Debtors & prepayments	5	200	225
Bank deposits		<u>4099</u>	<u>1316</u>
		4303	1545
CURRENT LIABILITIES			
Creditors & accruals:			
Amounts due within one year	6	(2215)	(18)
Net current assets		<u>2088</u>	<u>1527</u>
Total assets less current liabilities		<u>2089</u>	<u>1528</u>
CAPITAL AND RESERVES			
Called up share capital	7	4	4
Profit and loss account		<u>2085</u>	<u>1524</u>
SHAREHOLDERS' FUNDS	8	<u>2089</u>	<u>1528</u>

The accompanying notes form part of these financial statements.

Company Registration Number 02627104

9 MELROSE PLACE MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 31 JULY 2016 (CONTINUED)

In approving these financial statements as directors of the company we hereby confirm:

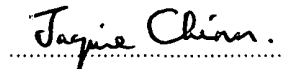
- a) that for the year ended 31 July 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies
- b) that the members have not required the company to obtain an audit of its accounts for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006; and
- c) that we acknowledge our responsibilities for :
 - (1) ensuring that the company keeps accounting records which comply with the requirements of the Companies Act 2006 ; and
 - (2) preparing accounts which comply with the requirements of the Companies Act 2006 .

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime .

Signed on behalf of the Board of Directors on 13 October 2016



J Osborne - Director



J Chinn - Director

The accompanying notes form part of these financial statements.

9 MELROSE PLACE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2016

1. PRINCIPAL ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention in accordance with the requirements of the Companies Act 2006 and in accordance with Statements of Standard Accounting Practices. The company qualifies as a small company under the provisions of the Companies Act 2006 and is therefore exempt from preparing a cash flow statement.

2. TAXATION

The company is considered to be a mutual company and is not therefore liable to Corporation Tax on its income other than investment income.

3. CONTRIBUTIONS FROM FLAT OWNERS

This represents amounts received from flat owners to cover insurance, maintenance and other costs of preserving the property at 9 Melrose Place, Clifton, Bristol.

4. INTANGIBLE FIXED ASSETS

Intangible fixed assets represents the freehold reversion of the property at 9 Melrose Place, Clifton, Bristol, transferred to the company upon incorporation for the nominal consideration shown.

5. DEBTORS AND PREPAYMENTS

	2016	2015
Prepayments – Insurance	200	225

6. CREDITORS AND ACCRUALS

	2016	2015
Accruals - Expenses	0	18
Contributions paid in advance by R Skinner	<u>2215</u>	<u>0</u>
Amounts due within one year	<u>2215</u>	<u>18</u>

9 MELROSE PLACE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 JULY 2016 (CONTINUED)

7. CALLED UP SHARE CAPITAL

	2016	2015
Authorised and issued:		
Nominal value	£ 4	£ 4
Number	4	4

**8. RECONCILIATION OF MOVEMENTS
ON SHAREHOLDERS' FUNDS**

	2016 £	2015 £
Surplus (deficit) for the year	561	(45)
Opening shareholders' funds at 1 August 2015	<u>1528</u>	<u>1573</u>
Closing shareholders' funds at 31 July 2016	2089	1528

9. CAPITAL COMMITMENTS

	2016 £	2015 £
Capital expenditure that has been contracted for but has not been recorded in the accounts	0	0
Capital expenditure that has been authorised by the Directors but has not yet been contracted for	0	0

9 MELROSE PLACE MANAGEMENT COMPANY LIMITED

DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JULY 2016

	2016 £	2015 £
<u>Income:</u>		
Contributions from flat owners	1440	2670
Bank interest received gross	<u>0</u>	<u>0</u>
	1440	2670
<u>Expenditure:</u>		
Insurance	852	957
Repairs & maintenance	0	1740
Stationery etc.	14	3
Accountancy fees	0	0
Registrar of Companies	<u>13</u>	<u>15</u>
	<u>(879)</u>	<u>(2715)</u>
Operating profit (loss) for the year	561	(45)
Retained profit brought forward	<u>1524</u>	<u>1569</u>
Retained profit carried forward	<u>2085</u>	<u>1524</u>

This page does not form part of the statutory accounts