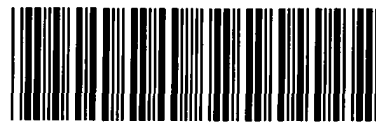


02626608

**Report of the Directors and**  
**Unaudited Financial Statements for the Year Ended 31 July 2017**  
**for**  
**BAYSTATE COMPANY LTD**

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**FOR THE YEAR ENDED 31 JULY 2017**

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**BAYSTATE COMPANY LTD**

**Company Information**  
**FOR THE YEAR ENDED 31 JULY 2017**

**DIRECTORS:**

H Desai  
R Desai  
D Patel

**SECRETARY:**

R Desai

**REGISTERED OFFICE:**

C/O Butler & Co. LLP  
3rd Floor  
126-134 Baker Street  
London  
W1U 6UE

**REGISTERED NUMBER:**

02626608 (England and Wales)

**ACCOUNTANTS:**

Butler & Co LLP  
Chartered Accountants  
Third Floor  
126-134 Baker Street  
London  
W1U 6UE

**BAYSTATE COMPANY LTD**

**Report of the Directors**  
**FOR THE YEAR ENDED 31 JULY 2017**

The directors present their report with the financial statements of the company for the year ended 31 July 2017.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a night club operator and functions.

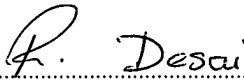
**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 August 2016 to the date of this report.

H Desai  
R Desai  
D Patel

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....

By order of the Board:  
R Desai - Secretary

Date: 9.2.2018

**BAYSTATE COMPANY LTD**

**Report of the Accountants to the Directors of**  
**Baystate Company Ltd**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2017 set out on pages four to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Butler & Co LLP  
Chartered Accountants  
Third Floor  
126-134 Baker Street  
London  
W1U 6UE

Date: 9 February 2018

This page does not form part of the statutory financial statements

**BAYSTATE COMPANY LTD****Income Statement**  
**FOR THE YEAR ENDED 31 JULY 2017**

	Notes	2017 £	2016 £
<b>TURNOVER</b>		59,558	42,256
Cost of sales		<u>57,649</u>	<u>38,487</u>
<b>GROSS PROFIT</b>		1,909	3,769
Administrative expenses		<u>3,256</u>	<u>3,815</u>
		(1,347)	(46)
Other operating income		<u>33,000</u>	<u>36,000</u>
<b>OPERATING PROFIT and PROFIT BEFORE TAXATION</b>	3	31,653	35,954
Tax on profit		<u>6,215</u>	<u>7,169</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>25,438</u></u>	<u><u>28,785</u></u>

The notes form part of these financial statements

**Balance Sheet**  
**31 JULY 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	4	1,075,231	1,075,462
<b>CURRENT ASSETS</b>			
Stocks		5,560	3,334
Debtors	5	1,437,513	1,389,495
Cash at bank		5,909	28,624
		<u>1,448,982</u>	<u>1,421,453</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>847,545</u>	<u>845,685</u>
<b>NET CURRENT ASSETS</b>		<u>601,437</u>	<u>575,768</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,676,668</u>	<u>1,651,230</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>84,378</u>	<u>84,378</u>
<b>NET ASSETS</b>		<u><u>1,592,290</u></u>	<u><u>1,566,852</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		10,000	10,000
Other reserves		337,512	337,512
Retained earnings		<u>1,244,778</u>	<u>1,219,340</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,592,290</u></u>	<u><u>1,566,852</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

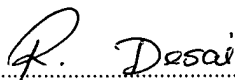
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were authorised for issue by the Board of Directors on 9 2 2018 and were signed on its behalf by:



H Desai - Director



R Desai - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**FOR THE YEAR ENDED 31 JULY 2017**

**1. STATUTORY INFORMATION**

Baystate Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents fair value of consideration received for goods and services provided in the normal course of business, net of VAT.

Revenue related to income received from customers who eat and drink in the restaurants, is recognised on the day the event occurs.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Investment property**

Investment property is included at fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

**3. OPERATING PROFIT**

The operating profit is stated after charging:

	2017 £	2016 £
Depreciation - owned assets	231	231

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 August 2016 and 31 July 2017	1,075,000	137,848	1,212,848
<b>DEPRECIATION</b>			
At 1 August 2016	-	137,386	137,386
Charge for year	-	231	231
At 31 July 2017	-	137,617	137,617
<b>NET BOOK VALUE</b>			
At 31 July 2017	1,075,000	231	1,075,231
At 31 July 2016	1,075,000	462	1,075,462



**BAYSTATE COMPANY LTD****Notes to the Financial Statements - continued**  
**FOR THE YEAR ENDED 31 JULY 2017****5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other debtors	1,437,513	1,389,495

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	320,727	338,197
Taxation and social security	6,215	7,169
Other creditors	520,603	500,319
	847,545	845,685

**7. SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	320,727	338,197

The loan from NatWest is secured on the freehold of the property.

**8. RELATED PARTY DISCLOSURES**

As at the year end the company was owed £1,089,994 (2016: £1,054,126) and £347,519 (2016: £335,368) from Forthglen Investments Limited and Pizza Etcetra Ltd respectively, both a related party.

The company owed £15,428 (2016: £55,428) to Mr D Patel and £5,244 (2016: £21,960) to Mr & Mrs H & R Desai, directors of the company.

**9. ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are Mr D J Patel, Mrs B D Patel and The Trustees of H and R Desai.