

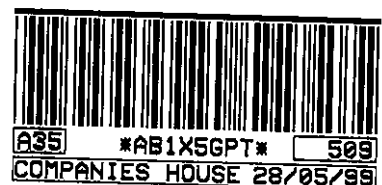
Registered no. 2626328

TROJAN TREATMENTS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 1998

LESLIE DARK & CO
43 OLD STREET
CLEVEDON
BRISTOL
BS21 6DA



TROJAN TREATMENTS LIMITED

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TROJAN TREATMENTS LIMITED

ABBREVIATED BALANCE SHEET AT 31 JULY 1998

	Note	1998 £	1997 £
FIXED ASSETS	2		
Tangible assets		26,086	26,120
CURRENT ASSETS			
Debtors		7,989	5,992
Cash at bank and in hand		14,292	508
		<u>22,281</u>	<u>6,500</u>
CREDITORS			
Amounts falling due within one year		<u>31,219</u>	<u>34,187</u>
NET CURRENT LIABILITIES		(8,938)	(27,687)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,148</u>	<u>(1,567)</u>
CREDITORS			
Amounts falling due after more than one year		(11,730)	(10,519)
PROVISIONS FOR LIABILITIES AND CHARGES		(1,026)	-
NET ASSETS/(LIABILITIES)		<u>4,392</u>	<u>(12,086)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		4,390	(12,088)
SHAREHOLDERS' FUNDS		<u>4,392</u>	<u>(12,086)</u>

The annexed notes form part of these financial statements.

TROJAN TREATMENTS LIMITED

ABBREVIATED BALANCE SHEET AT 31 JULY 1998 (CONT)

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

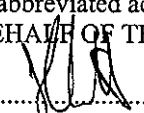
The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 27 May 1999

ON BEHALF OF THE BOARD


.....
J.G. PREWETT - DIRECTOR

The annexed notes form part of these financial statements.

TROJAN TREATMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 1998

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention.

The effect of events in relation to the year ended 31 July 1998 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 July 1998 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Plant and machinery	- 25% per annum of net book value
Fixtures and fittings	- 15% per annum of net book value
Motor vehicles	- 25% per annum of net book value

2. FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 August 1997	36,534
Additions	11,657
Disposals	(3,200)
At 31 July 1998	<u>44,991</u>
Depreciation	
At 1 August 1997	10,414
Charge for the year	6,990
Disposals	1,501
At 31 July 1998	<u>18,905</u>
Net book value	
At 31 July 1998	<u>26,086</u>
At 31 July 1997	<u>26,120</u>

TROJAN TREATMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 1998 (CONT)

3. SHARE CAPITAL

	1998 £	1997 £
Authorised 100 ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid 2 ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>