

A. J. SYSTEMS (UK) LIMITED

Registered Number 2626296

**Report and Accounts
For the Year Ended 31 July 2010**

TUESDAY



AFD29P57

A13

16/11/2010

405

COMPANIES HOUSE

A. J. SYSTEMS (UK) LTD
REPORT OF THE DIRECTOR

FINANCIAL STATEMENTS

The Director submits his report and the financial statements for the year ended 31 July 2010

DIVIDENDS

The Director does not recommend the payment of a dividend

PRINCIPAL ACTIVITY

The company's principle activity during the year was the installation, supply and design of energy management systems

REVIEW OF THE BUSINESS

The results for the year are set out in the attached Trading and Profit and Loss Account

FUTURE DEVELOPMENTS

The director is very satisfied with the results of the financial year and is hopeful that trading will continue at the present level in the forthcoming 12 months

DIRECTOR

S R Harwood-Stamper was a director at 31 July 2010 and served on the board throughout the year

DIRECTOR'S INTERESTS

The Director's interests in the share capital of the company at 1 August 2009 and at 31 July 2010 as recorded in the register maintained by the company

	2009	2010
	£	£
Ordinary shares of £1 each		
S R Harwood-Stamper	2	2

A J SYSTEMS (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2010

1 ACCOUNTING POLICIES

The principal accounting policies of the company have remained unchanged from the previous year and are set out below

Accounting convention

The financial statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is charged on the following bases to reduce the cost of the company's tangible fixed assets to their net values over the estimated useful lives at the following rates

Motor vehicles	25% reducing balance
Office equipment	15% reducing balance
Computer equipment	25% reducing balance
Boat	25% reducing balance

Deferred taxation

Provision is made for the deferred taxation on the liability method for all short-term timing differences. Provision is also made for the long term timing differences, except to the extent that there is reasonable probability of the tax not falling due for payment in the foreseeable future. Such tax not provided for is disclosed as a contingent liability.

Pension fund arrangements

The company operates a defined contribution scheme on behalf of the director, the assets of which are held in an independently administered fund. The costs of the scheme are charged to the profit and loss account as incurred.

AUDITORS AND REPORTING ACCOUNTANTS

The company is no longer required to appoint auditors or reporting accountants

By Order of the Board

A handwritten signature in black ink, appearing to read 'A E Harwood-Stamper', written over a horizontal line.

A E Harwood-Stamper
Secretary

Date 10 / 11 . . . 2010

A.J. SYSTEMS (UK) LIMITED
BALANCE SHEET
AS AT 31 JULY 2010

		2010		2009	
	Note	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	2		600		1942
CURRENT ASSETS					
Debtors	3	16087		9933	
Cash at bank, building society and in hand		2858	<u>18945</u> 19545	984	<u>10917</u> 12859
CREDITORS: amounts falling due within one year	4		(21047)		(27078)
NET CURRENT ASSETS			<u>(1502)</u>		<u>(14219)</u>
CAPITAL & RESERVES					
Called up share capital			2		2
Profit and loss account			<u>(1504)</u>		<u>(14221)</u>
SHAREHOLDERS' FUNDS			(1502)		(14219)

For the year ending 31/07/10 the company was entitled to exemption from audit under section 477 of the Companies act 2006

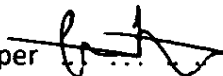
The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

DIRECTOR

S R Harwood- Stamper



31/07/10

A.J. SYSTEMS (UK) LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 JULY 2010

	2010		2009	
	£	£	£	£
TURNOVER		91175		37987
COST OF SALES				
Purchases	17781		9804	
Subcontractors	0		0	
		<u>17781</u>		<u>9804</u>
GROSS PROFIT		73394		28183
OPERATING COSTS				
Administrative expenses	60675		46129	
Finance expenses	NIL	<u>60675</u>	NIL	46129
OPERATING (LOSS)/PROFIT		12719		(17946)
Interest payable		<u>(2)</u>		<u>(7)</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		12717		(17953)
Taxation		<u>0</u>		0
NET PROFIT/(LOSS) FOR THE FINANCIAL YEAR		12717		(17953)
Opening Shareholder's funds		<u>(14219)</u>		<u>3734</u>
Closing Shareholder's funds		(1502)		(14219)

A.J. SYSTEMS (UK) LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 JULY 2010

	2010	2009
£		
ADMINISTRATIVE EXPENSES		
Advertising and marketing	1999	7100
Bookkeeping	690	600
Audit and accountancy	-	-
Clothing costs	98	0
Customs duty	86	177
Depreciation	1342	5827
Directors remuneration	7200	7200
Training	5272	1133
Employer's national insurance	1213	279
Entertainment	1325	768
Legal fees	15	15
Insurance	301	147
Profit/loss on disposal of fixed assets	0	(1174)
Motor expenses	9151	7293
Travelling and subsistence	2435	1795
Small tools etc	1790	2168
Pension	1200	1200
Printing, postage and stationery	658	532
Rent	5966	454
Repairs and renewals	57	0
Salaries	14060	4680
Telephone	1657	840
Boat expenses	2559	9347
Casual labour	90	0
Equipment hire	0	0
License fees	0	1500
Premises expenses	1510	530
	60675	46129
FINANCE EXPENSES		
Bank charges	2	7

A.J.Systems (UK) Ltd.		Period to 31.07.10
	£	£
Profit before taxation		12717
Plus		
Depreciation	1342	
Entertaining	<u>1325</u>	<u>2667</u>
		15384
Less		
Capital allowances		2136
Schedule D Case 1 profit		13248
Brought forward		<u>NIL</u>
Pre-tax profit for year		13248

Corporation tax computation for year 01 08 09 to 31 07 10

Financial Year 01 08 06 to 31 07 07	Loss	11430
Financial Year 01 08 07 to 31 07 08	Loss	3833
Financial Year 01 08 08 to 31 07 09	Loss	17953
Total Losses		33216
Financial Year 01.08.09 to 31.07.10	Profit	12717
Losses carried forward		20499

Corporation tax payable = £nil

A.J.SYSTEMS (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2010

1. CALLED UP SHARE CAPITAL

	2010	2009
	£	£
Authorised Ordinary shares of £1 each	100	100
Alloted, called up and fully paid	2	2

2. TANGIBLE FIXED ASSETS

	Vehicles	Office	Tool Trailer	Boat	Total
	£	£	£	£	£
COST					
At 1 August 2009	0	377	2500	0	2877
Additions	0	0	0	0	0
Disposals	0	0	0	0	0
At 31 July 2010	0	0	0	0	2877
DEPRECIATION					
At 1 August 2009	0	235	700	0	935
Charge for the year	0	142	1200	0	1342
Disposals	0	0	0	0	0
At 31 July 2010	0	377	1900	0	2277
NET BOOK VALUE					
At 1 August 2009	0	142	1800	0	1942
At 31 July 2010	0	0	600	0	600

3. DEBTORS

	2010	2009
	£	£
Trade debtors	13553	2102
CIS tax deducted	2534	7831
Other debtors	0	0
	16087	9933

All amounts included above are considered receivable within one year of the balance sheet date

4. CREDITORS

Amounts falling due within one year.

	2010 £	2009 £
Trade creditors	0	0
Corporation tax payable	0	0
Social Security and other taxes	5535	642
Bank overdraft	0	0
Directors current account	15512	26436
Accruals and referred income		
Total	21047	27078

General and Car Capital Allowances

	Boat trailer £	General £	Car £	Total £
Balances 01.08 09	3671	2251	3075	8997
Additions	0	0	0	0
Disposed PCDs	0	0	0	0
	3671	2251	3075	8997
Allowances writing down	918	450	768	2136
Balances 31 07 10	2753	1801	2307	6861

Total Capital Allowances for the year £2136