

Registered Number
2625883
England and Wales

51 LINDEN GARDENS MANAGEMENT COMPANY LTD

FINANCIAL ACCOUNTS

31 DECEMBER 2013

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51 LINDEN GARDENS MANAGEMENT COMPANY LTD

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FOR THE YEAR ENDED 31 DECEMBER 2013

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51 LINDEN GARDENS MANAGEMENT COMPANY LTD

REPORT OF THE DIRECTORS

The Directors have pleasure in presenting their Report and Financial Statements for the year ended 31 December 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property management.

DIRECTORS

The Directors who held office during the year was as follows:-

A Murmann
N Daneshzadeh
G Agostinelli
S Biro
T Lodder

DIRECTOR'S RESPONSIBILITIES

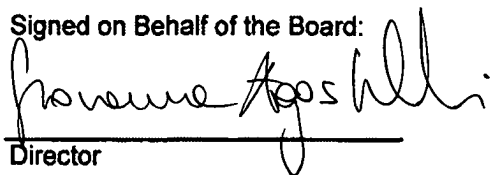
Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts, the Directors are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the Directors, has been prepared in accordance with the special provisions of the Companies Act 2006.

Signed on Behalf of the Board:


Director

G AGOSTINELLI

Approved by the Board:

10/09/ 2014

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS

TO THE DIRECTORS OF

51 LINDEN GARDENS MANAGEMENT COMPANY LTD

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2013 set out on pages 3 to 7 and you consider that the company is exempt from an audit and a report under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



OLIVER PLUMMER & CO.

Chartered Accountants

9 Seagrave Road

London

SW6 1RP

10/9/ 2014

51 LINDEN GARDENS MANAGEMENT COMPANY LTD**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2013**

	Notes	2013 £	2012 £
TURNOVER	2	14,520	14,520
Administrative Expenses		<u>(10,874)</u>	<u>(9,291)</u>
OPERATING PROFIT	3	3,646	5,229
Interest receivable and similar income	4	<u>12</u>	<u>12</u>
PROFIT ON ORDINARY ACTIVITY BEFORE TAXATION		3,658	5,241
Tax on profit on ordinary activities	5	<u>2</u>	<u>-8</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>£3,656</u>	<u>£5,249</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above financial years.

51 LINDEN GARDENS MANAGEMENT COMPANY LTD**BALANCE SHEET AS AT****31 DECEMBER 2013**

	Notes	2013 £	2012 £
CURRENT ASSETS			
Prepayments		2,513	2,362
Debtors	6	8,617	9,687
Cash at Bank		<u>31,275</u>	<u>26,263</u>
		42,405	38,312
CREDITORS: Amounts falling due within one year	7	<u>1,112</u>	<u>(675)</u>
NET CURRENT ASSETS		<u>41,293</u>	<u>37,637</u>
TOTAL ASSETS LESS CURRENT ASSETS		<u>£41,293</u>	<u>£37,637</u>
CAPITAL AND RESERVES			
Called up Share Capital	8	6	6
Profit and Loss Account	9	<u>41,287</u>	<u>37,631</u>
SHAREHOLDERS' FUNDS	10	<u>£41,293</u>	<u>£37,637</u>

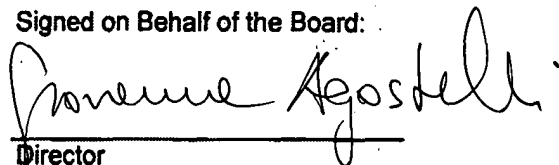
For the year ended 31 December 2013, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- a) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- b) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to Companies subject to the small companies regime.

Signed on Behalf of the Board:


 Director

E AGOSTINELLI

08 SEP

2014

51 LINDEN GARDENS MANAGEMENT COMPANY LTD**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2013****1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

- a. **Basis of accounting**
The accounts have been prepared under the historical cost convention.
- b. **Deferred Taxation**
Provision is made at current rates for taxation deferred in respect of all material timing differences.
- c. **Turnover**
Turnover comprises net invoiced sales of services, excluding Value Added Tax.

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

3. OPERATING PROFIT

The profit is stated after charging:

	2013 £	2012 £
Directors emoluments and other benefits etc.	<u>-</u>	<u>-</u>

4. INTEREST RECEIVABLE AND SIMILAR INCOME

	2013 £	2012 £
Bank Interest Received	<u>12</u>	<u>12</u>

51 LINDEN GARDENS MANAGEMENT COMPANY LTD**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2013****5. TAXATION**

Corporation tax is provided at 20% of the profits as adjusted for tax purposes.

6. DEBTORS

Amount falling due within one year.

	2013 £	2012 £
Service charge receivable	6,050	6,050
Cash held by Managing Agents	<u>2,567</u>	<u>3,637</u>
	<u>8,617</u>	<u>9,687</u>

The cash is held in trust in a separate designated clients account.

7. CREDITORS

Amount falling due within one year.

	2013 £	2012 £
Trade Creditors & Accrued Expenses	1,107	673
Corporation Tax	<u>5</u>	<u>2</u>
	<u>£1,112</u>	<u>£675</u>

51 LINDEN GARDENS MANAGEMENT COMPANY LTD**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2013****8. CALLED UP SHARE CAPITAL**

	2013 £	2012 £
Authorised, Allotted Called up and Fully Paid 6 Ordinary Shares of £1 each	<u>6</u>	<u>6</u>

9. PROFIT AND LOSS ACCOUNT

	2013 £
At 1 January 2013	37,631
Profit for the year	<u>3,656</u>
At 31 December 2013	<u>41,287</u>

10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2013 £	2012 £
Profit for the financial year	3,656	5,249
Opening shareholders' funds	<u>37,637</u>	<u>32,388</u>
Closing shareholders' funds	<u>41,293</u>	<u>37,637</u>

51 LINDEN GARDENS MANAGEMENT COMPANY LTD**DETAILED PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2013**

	2013	2012
	£	£
Turnover		
Service Charge Receivable	14,520	14,520
Other Income		
Bank Interest Receivable	<u>12</u>	<u>12</u>
	14,532	14,532
Expenditure		
Legal and Professional	189	-
Insurance	2,362	2,232
Light & Heat	502	594
Management Fees	2,026	1,970
Repairs & Maintenance	3,109	2,094
Cleaning	1,136	1,111
Lift Maintenance	1,051	796
Sundry Expenses	19	14
Accountancy	<u>480</u>	<u>480</u>
	<u>10,874</u>	<u>9,291</u>
NET PROFIT FOR THE YEAR	<u><u>£3,658</u></u>	<u><u>£5,241</u></u>

THIS PAGE DOES NOT FORM PART OF THE STATUTORY ACCOUNTS