

Registered Number  
2625883  
England and Wales

51 LINDEN GARDENS MANAGEMENT COMPANY LTD

FINANCIAL ACCOUNTS

31 DECEMBER 2010

TUESDAY



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20/09/2011

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**51 LINDEN GARDENS MANAGEMENT COMPANY LTD**

**INDEX TO FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2010**

	<b>Page</b>
<b>Report of the Directors</b>	<b>1</b>
<b>Accountants Report</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5 - 7</b>
<b>The following page does not form part of the statutory accounts</b>	
<b>Detailed Profit and Loss Account</b>	<b>8</b>

51 LINDEN GARDENS MANAGEMENT COMPANY LTDREPORT OF THE DIRECTORS

The Directors have pleasure in presenting their Report and Financial Statements for the year ended 31 December 2010

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of property management

**DIRECTORS AND THEIR INTERESTS**

The Directors who held office during the year and their beneficial interests (including family interests) in the company's issued ordinary share capital was as follows -

	31-Dec-10	31-Dec-09
S Van W B Rengers	-	1
A Murmann	1	1
N Daneshzadeh	1	1
G Agostinelli	1	1
S Biro	1	1
T Lodder (appointed 3/8/2010)	1	-

**DIRECTOR'S RESPONSIBILITIES**

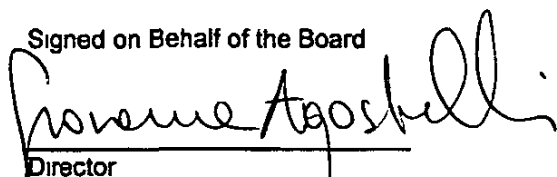
Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts, the Directors are required to

- \* select suitable accounting policies and then apply them consistently,
- \* make judgements and estimates that are reasonable and prudent,
- \* follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts,
- \* prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the Directors, has been prepared in accordance with the special provisions of the Companies Act 2006

Signed on Behalf of the Board

  
Director

G AGOSTINELLI

Approved by the Board

06/09/ 2011

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS

TO THE DIRECTORS OF

51 LINDEN GARDENS MANAGEMENT COMPANY LTD

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2010 set out on pages 3 to 7 and you consider that the company is exempt from an audit and a report under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us.



OLIVER PLUMMER & CO  
Chartered Accountants  
9 Seagrave Road  
London  
SW6 1RP

6/9/ 2011

**51 LINDEN GARDENS MANAGEMENT COMPANY LTD****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2010**

	Notes	2010 £	2009 £
TURNOVER	2	14,520	14,674
Administrative Expenses		<u>(9,012)</u>	<u>(9,166)</u>
OPERATING PROFIT	3	5,508	5,508
Interest receivable and similar income	4	<u>5</u>	<u>5</u>
PROFIT ON ORDINARY ACTIVITY BEFORE TAXATION		5,513	5,513
Tax on profit on ordinary activities	5	<u>1</u>	<u>1</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>£5,512</u></u>	<u><u>£5,512</u></u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the above two financial years

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profit or loss for the above financial years

**51 LINDEN GARDENS MANAGEMENT COMPANY LTD****BALANCE SHEET AS AT****31 DECEMBER 2010**

	Notes	2010 £	2009 £
<b>CURRENT ASSETS</b>			
Prepayments		2,226	-
Debtors	6	10,978	10,534
Cash at Bank		<u>14,244</u>	<u>10,439</u>
		27,448	20,973
<b>CREDITORS</b> Amounts falling due within one year	7	<u>(1,645)</u>	<u>(682)</u>
<b>NET CURRENT ASSETS</b>		<u>25,803</u>	<u>20,291</u>
<b>TOTAL ASSETS LESS CURRENT ASSETS</b>		<u><u>£25,803</u></u>	<u><u>£20,291</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	8	6	6
Profit and Loss Account	9	<u>25,797</u>	<u>20,285</u>
<b>SHAREHOLDERS' FUNDS</b>	10	<u><u>£25,803</u></u>	<u><u>£20,291</u></u>

For the year ended 31 December 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Director's responsibilities**

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

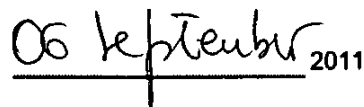
These accounts have been prepared in accordance with the provisions applicable to Companies subject to the small companies regime

Signed on Behalf of the Board



Director

G AGOSTINELLI



2011

**51 LINDEN GARDENS MANAGEMENT COMPANY LTD****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2010****1 ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below

- a **Basis of accounting**  
The accounts have been prepared under the historical cost convention
- b **Deferred Taxation**  
Provision is made at current rates for taxation deferred in respect of all material timing differences
- c **Turnover**  
Turnover comprises net invoiced sales of services, excluding Value Added Tax

**2 TURNOVER**

The turnover and profit before taxation are attributable to the one principal activity of the company

**3. OPERATING PROFIT**

The loss is stated after charging	2010 £	2009 £
Directors emoluments and other benefits etc	-	-

**4 INTEREST RECEIVABLE AND SIMILAR INCOME**

	2010 £	2009 £
Bank Interest Received	5	5

51 LINDEN GARDENS MANAGEMENT COMPANY LTDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31 DECEMBER 2010**5 TAXATION**

Corporation tax is provided at 21% of the profits as adjusted for tax purposes

**6 DEBTORS**

Amount falling due within one year	2010 £	2009 £
Service charge receivable	7,260	6,595
Cash held by Managing Agents	<u>3,718</u>	<u>3,939</u>
	<u>10,978</u>	<u>10,534</u>

The cash is held in trust in a separate designated clients account

**7. CREDITORS**

Amount falling due within one year	2010 £	2009 £
Trade Creditors & Accrued Expenses	1,634	672
Corporation Tax	<u>11</u>	<u>10</u>
	<u>£1,645</u>	<u>£682</u>

**8 CALLED UP SHARE CAPITAL**

	2010 £	2009 £
Authorised, Allotted Called up and Fully Paid 6 Ordinary Shares of £1 each	<u>6</u>	<u>6</u>



**51 LINDEN GARDENS MANAGEMENT COMPANY LTD****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2010****9 PROFIT AND LOSS ACCOUNT**

	2010 £
At 1 January 2010	20,285
Profit for the year	<u>5,512</u>
At 31 December 2010	<u><u>25,797</u></u>

**10 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2010 £	2009 £
Profit for the financial year	5,512	5,512
Opening shareholders' funds	<u>20,291</u>	<u>14,779</u>
Closing shareholders' funds	<u><u>25,803</u></u>	<u><u>20,291</u></u>

**51 LINDEN GARDENS MANAGEMENT COMPANY LTD****DETAILED PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2010**

	2010		2009	
	£	£	£	£
<b>Turnover</b>				
Service Charge Receivable		14,520		14,674
<b>Other Income</b>				
Bank Interest Receivable		<u>5</u>		<u>5</u>
		14,525		14,679
<b>Expenditure</b>				
Insurance	2,148		2,267	
Light & Heat	795		790	
Management Fees	1,769		1,658	
Repairs & Maintenance	1,238		1,468	
Cleaning	1,681		1,064	
Lift Maintenance	886		1,444	
Sundry Expenses	15		15	
Accountancy	<u>480</u>		<u>460</u>	
		<u>9,012</u>		<u>9,166</u>
<b>NET PROFIT FOR THE YEAR</b>		<u><u>£5,513</u></u>		<u><u>£5,513</u></u>

THIS PAGE DOES NOT FORM PART OF THE STATUTORY ACCOUNTS