

Registered Number
2625883
England and Wales

51 LINDEN GARDENS MANAGEMENT COMPANY LTD

FINANCIAL ACCOUNTS

31 DECEMBER 2008

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51 LINDEN GARDENS MANAGEMENT COMPANY LTD

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FOR THE YEAR ENDED 31 DECEMBER 2008

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51 LINDEN GARDENS MANAGEMENT COMPANY LTDREPORT OF THE DIRECTORS

The Directors have pleasure in presenting their Report and Financial Statements for the year ended 31 December 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property management.

DIRECTORS AND THEIR INTERESTS

The Directors who held office during the year and their beneficial interests (including family interests) in the company's issued ordinary share capital was as follows:-

	31-Dec-08	31-Dec-07
S Van W.B. Rengers	1	1
A Murmann	1	1
N Daneshzadeh	1	1
G Agostinelli	1	1
S Biro	1	1

DIRECTOR'S RESPONSIBILITIES

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

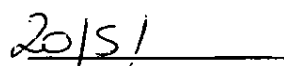
The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the Directors, has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985.

Signed on Behalf of the Board:

Approved by the Board:


Director

 2009

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS

TO THE DIRECTORS OF

51 LINDEN GARDENS MANAGEMENT COMPANY LTD

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2008 set out on pages 3 to 7 and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



OLIVER PLUMMER & CO.
Chartered Accountants
1-5 Lillie Road
London
SW6 1TX

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51 LINDEN GARDENS MANAGEMENT COMPANY LTDPROFIT AND LOSS ACCOUNTFOR THE YEAR ENDED 31 DECEMBER 2008

	Notes	2008 £	2007 £
TURNOVER	2	14,626	43,140
Administrative Expenses		<u>(7,352)</u>	<u>(74,678)</u>
OPERATING PROFIT/(LOSS)	3	7,274	(31,538)
Interest receivable and similar income	4	<u>45</u>	<u>700</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITY BEFORE TAXATION		7,319	(30,838)
Tax on profit on ordinary activities	5	<u>9</u>	<u>193</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u>£7,310</u>	<u>£(31,031)</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above financial years.

51 LINDEN GARDENS MANAGEMENT COMPANY LTDBALANCE SHEET AS AT31 DECEMBER 2008

	Notes	2008 £	2007 £
CURRENT ASSETS			
Debtors	6	12,781	11,804
Cash at Bank		<u>3,434</u>	<u>4,794</u>
		16,215	16,598
CREDITORS: Amounts falling due within one year	7	<u>(1,436)</u>	<u>(9,129)</u>
NET CURRENT LIABILITIES		<u>14,779</u>	<u>7,469</u>
TOTAL ASSETS LESS CURRENT ASSETS		<u>£14,779</u>	<u>£7,469</u>
CAPITAL AND RESERVES			
Called up Share Capital	8	6	6
Profit and Loss Account	9	<u>14,773</u>	<u>7,463</u>
SHAREHOLDERS' FUNDS	10	<u>£14,779</u>	<u>£7,469</u>

The Company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year .

The Directors acknowledge their responsibilities for:

- ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Signed on Behalf of the Board:

S. Leupers
Director

20/5/ 2009

51 LINDEN GARDENS MANAGEMENT COMPANY LTDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31 DECEMBER 2008**1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

- a. **Basis of accounting**
The accounts have been prepared under the historical cost convention.
- b. **Deferred Taxation**
Provision is made at current rates for taxation deferred in respect of all material timing differences.
- c. **Turnover**
Turnover comprises net invoiced sales of services, excluding Value Added Tax.

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

3. OPERATING PROFIT

The loss is stated after charging:

	2008 £	2007 £
Directors emoluments and other benefits etc.	<u>-</u>	<u>-</u>

4. INTEREST RECEIVABLE AND SIMILAR INCOME

	2008 £	2007 £
Bank Interest Received	<u>45</u>	<u>700</u>

51 LINDEN GARDENS MANAGEMENT COMPANY LTDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31 DECEMBER 2008

5. TAXATION

Corporation tax is provided at 20% or 21% pf the profits as adjusted for tax purposes.

6. DEBTORS

Amount falling due within one year.	2008 £	2007 £
Service charge receivable	6,595	11,804
Cash held by Managing Agents	3,919	-
Prepayments	2,267	-
	<u>12,781</u>	<u>11,804</u>

The cash is held in trust in a separate designated clients account.

7. CREDITORS

Amount falling due within one year.	2008 £	2007 £
Due to Management Agent	-	569
Service charge paid in advance	154	154
Accrued expenses	1,273	8,268
Corporation Tax	9	138
	<u>£1,436</u>	<u>£9,129</u>

8. CALLED UP SHARE CAPITAL

	2008 £	2007 £
Authorised, Allotted Called up and Fully Paid 6 Ordinary Shares of £1 each	<u>6</u>	<u>6</u>

51 LINDEN GARDENS MANAGEMENT COMPANY LTDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31 DECEMBER 2008

9. RESERVES

	2008 £
At 1 January 2008	7,463
Profit for the year	<u>7,310</u>
At 31 December 2008	<u><u>14,773</u></u>

10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2008 £	2007 £
Profit/(Loss) for the financial year	7,310	(31,031)
Opening shareholders' funds	<u>7,469</u>	<u>38,500</u>
Closing shareholders' funds	<u><u>14,779</u></u>	<u><u>7,469</u></u>