

**Company Registration No. 02625753 (England and Wales)**

**INECO (ENG.) LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2016**

# INECO (ENG.) LIMITED

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# INECO (ENG.) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		8		11
<b>Current assets</b>					
Debtors		-		617	
Cash at bank and in hand		938		-	
		<u>938</u>		<u>617</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(8,743)</u>		<u>(6,646)</u>	
<b>Net current liabilities</b>			(7,805)		(6,029)
<b>Total assets less current liabilities</b>			<u>(7,797)</u>		<u>(6,018)</u>
<b>Capital and reserves</b>					
Called up share capital	3	981,612		923,731	
Profit and loss account		<u>(989,409)</u>		<u>(929,749)</u>	
<b>Shareholders' funds</b>		<u>(7,797)</u>		<u>(6,018)</u>	

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 April 2017

Mr M H Scott  
**Director**

**Company Registration No. 02625753**

# INECO (ENG.) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements have been prepared on the assumption that the company will continue in operational existence for the foreseeable future.

The validity of this assumption depends on the continuing support of the shareholders.

If the company were unable to continue in existence for the foreseeable future, adjustments would be necessary to reduce the balance sheet values of assets to their recoverable amounts, to reclassify fixed assets as current assets and to provide for further liabilities which might arise.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
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### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 August 2015 & at 31 July 2016	2,337
	—
<b>Depreciation</b>	
At 1 August 2015	2,326
Charge for the year	3
	—
At 31 July 2016	2,329
	—
<b>Net book value</b>	
At 31 July 2016	8
	=====
At 31 July 2015	11
	=====

## INECO (ENG.) LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2016

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3	Share capital	2016 £	2015 £
	<b>Allotted, called up and fully paid</b>		
	981,612 Ordinary shares of £1 each	981,612	923,731
		<u>          </u>	<u>          </u>

During the year 57,881 (2015: 62,310) Ordinary shares of £1 each were allotted at par.

#### 4 Ultimate parent company

The company is wholly owned by Otaco Corporation based in Geneva, Switzerland.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.