

**Lakeside Court Management
Company (Fleet) Limited**

Abbreviated Financial Statements

31st December 2002



JOLLIFFE CORK
Chartered Accountants & Registered Auditors
33 George Street
Wakefield
WF1 1LX

**Lakeside Court Management Company (Fleet) Limited
Company Limited By Guarantee**

Abbreviated Financial Statements

Year Ended 31st December 2002

| Contents | Page |
|---|-------------|
| Independent Auditors' Report to the Company | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Financial Statements | 3 |

**Lakeside Court Management Company (Fleet) Limited
Company Limited By Guarantee**

Independent Auditors' Report to the Company

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 3, together with the financial statements of the company for the year ended 31st December 2002 prepared under Section 226 of the Companies Act 1985.

Respective Responsibilities of the Directors and the Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

Basis of Opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

33 George Street
Wakefield
WF1 1LX

10th February 2003

JOLLIFFE CORK
Chartered Accountants
& Registered Auditors

Jolliffe

Lakeside Court Management Company (Fleet) Limited
Company Limited By Guarantee

Abbreviated Balance Sheet

31st December 2002

| | Note | 2002 £ | £ | 2001 £ | £ |
|---|----------|--------------|--------------|--------------|--------------|
| Fixed Assets | 2 | | | | |
| Tangible assets | | | 40 | | 40 |
| Current Assets | | | | | |
| Debtors | | 614 | | 197 | |
| Cash at bank and in hand | | 9,014 | | 6,075 | |
| | | <u>9,628</u> | | <u>6,272</u> | |
| Creditors: Amounts Falling due Within One Year | | <u>1,729</u> | | <u>1,798</u> | |
| Net Current Assets | | | <u>7,899</u> | | <u>4,474</u> |
| Total Assets Less Current Liabilities | | | <u>7,939</u> | | <u>4,514</u> |
| Reserves | 3 | | | | |
| Income and Expenditure Account | | | 7,939 | | 4,514 |
| Members' Funds | | | <u>7,939</u> | | <u>4,514</u> |

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 10th February 2003 and are signed on their behalf by:



P Sheard




A D Powell



F Wells

E M Williamson



V L Tolkien

The notes on page 3 form part of these financial statements.

Lakeside Court Management Company (Fleet) Limited Company Limited By Guarantee

Notes to the Abbreviated Financial Statements

Year Ended 31st December 2002

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year.

2. Fixed Assets

| | Tangible Assets £ |
|--|----------------------------------|
| Cost | |
| At 1st January 2002 and 31st December 2002 | <u>40</u> |
| Depreciation | <u>-</u> |
| Net Book Value | |
| At 31st December 2002 | <u>40</u> |
| At 31st December 2001 | <u>40</u> |

3. Company Limited By Guarantee