

# **Bristol UWE Sport Limited**

## **Director's Report and Financial Statements**

**31 July 2016**



<b>Director</b>	W J Marshall
<b>Company Secretary</b>	R H Boyes (appointed December 2015) S E Youell (resigned December 2015)
<b>Company Registration Number</b>	02623947
<b>Registered Office</b>	Finance Department University of the West of England Frenchay Campus Bristol BS16 1QY
<b>Auditor</b>	Mazars LLP Chartered Accountants & Registered Auditors 90 Victoria Street Bristol BS1 6DP
<b>Banker</b>	NatWest plc Corporate and Institutional Banking Temple Back East Bristol BS1 6DZ

**Contents**

Director's report	1
Independent auditor's report to the members of Bristol UWE Sport Limited	3
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7

The director presents his report and the financial statements for the year ended 31 July 2016.

**Statement of the Director's Responsibilities**

The director is responsible for preparing the director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law, he has elected to prepare the financial statements in accordance with Financial Reporting Standard 102 (applicable in the UK and Republic of Ireland). Under company law, he must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing these financial statements, he is required to

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal Activities and Review of the Business**

The company is not trading and the only transactions relate to charges for maintaining the company's bank account.

**Future Developments**

There are no plans to undertake any further activities.

**Results**

The loss for the year after taxation was £105 (2015 £105).

**Risk Management**

The director reviews the risks to which the company is exposed on regular basis but, as the company is no longer trading, there are currently no significant risks.

**Director**

W J Marshall was the sole director of the company throughout the year.

**Provision of Information to the Auditor**

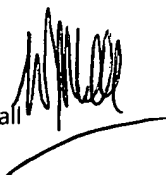
The director who held office at the date of approval of this director's report confirms that, so far as he is aware, there is no relevant audit information of which the company's auditor is unaware; and he has taken all the steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**Auditor**

The auditor, Mazars LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board on <sup>15<sup>th</sup></sup> March 2017 and signed on its behalf by

W J Marshall  
Director



## **Independent Auditor's Report to the Members of Bristol UWE Sport Limited**

---

We have audited the financial statements of Bristol UWE Sport Limited for the year ended 31 July 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors. This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the APB's web-site at <http://www.frc.org.uk/auditscopeukprivate>.

### **Opinion on the financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 July 2016 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on the other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

## **Independent Auditors' Report to the Members of Bristol UWE Sport Limited**

---

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Richard Bott (Senior Statutory Auditor)

for and on behalf of Mazars LLP  
Chartered Accountants and Statutory Auditor

90 Victoria Street  
Bristol  
BS1 6DP

24/9/13

**Profit and Loss Account**

For the Year Ended 31 July 2016

	<b>Note</b>	<b>2016</b> <b>£</b>	<b>2015</b> <b>£</b>
<b>Turnover</b>		-	-
Administrative expenses		<b>(105)</b>	(105)
<b>Operating Loss before Taxation</b>	<b>3</b>	<b>(105)</b>	(105)
Taxation	<b>4</b>	-	-
<b>Loss for the Year</b>		<b>(105)</b>	(105)
Accumulated losses at 01 August	<b>7</b>	<b>(3,593)</b>	(3,488)
<b>Accumulated Losses at 31 July</b>	<b>7</b>	<b>(3,698)</b>	(3,593)

There were no recognised gains or losses other than those accounted for within the profit and loss account.

The company ceased trading in July 2009 and has no current activities.



**Balance Sheet**

For the year ended 31 July 2016

	<b>Note</b>	<b>2016</b> £	2015 £
<b>Current Assets</b>			
Debtors	5	<b>3,845</b>	3,845
Cash at bank		<b>7,971</b>	8,076
<b>Total Assets</b>		<b><u>11,816</u></b>	<u>11,921</u>
<b>Share Capital and Reserves</b>			
Share capital	6	<b>12,429</b>	12,429
Capital redemption reserve		<b>3,085</b>	3,085
Profit and loss account	7	<b>(3,698)</b>	(3,593)
<b>Equity Shareholders' Funds</b>	8	<b><u>11,816</u></b>	<u>11,921</u>

The financial statements were approved by the board of directors on <sup>15th</sup> March 2017 and were signed on its behalf by

  
W J Marshall  
Director

**Company registration number: 02623947**

## Notes to the Financial Statements

31 July 2016

**1 Principal Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements, except as noted below.

***Basis of Preparation***

The financial statements have been prepared in accordance with applicable United Kingdom standards, including Financial Reporting Standard 102 - The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS102) and with Companies Act 2006. The financial statements have been prepared on the historical cost basis.

The company is a wholly owned subsidiary of the University of the West of England, Bristol, and, as a result, has not disclosed transactions or balances with the University in accordance with the exemption for subsidiary companies contained in FRS102.

This is the first period in which the financial statements have been prepared under FRS102 but no amendments to the prior year figures have been necessary.

***Recognition of Income and Expenditure***

All income and expenditure is accounted for on an accruals basis.

**2 Staff Costs**

There were no employees during the year and the director did not receive any fees or emoluments.

**3 Loss on Ordinary Activities before Taxation**

<b>2016</b>	<b>2015</b>
<b>£</b>	<b>£</b>

The loss on ordinary activities before taxation is stated after charging

***Auditor's remuneration***

Audit	<u><b>1,600</b></u>	<u><b>1,600</b></u>
-------	---------------------	---------------------

Amounts receivable by the company's auditor in respect of services to the company and its associates, other than the audit of the company's financial statements, have not been disclosed as the information is required to be disclosed on a consolidated basis in the financial statements of the company's parent, the University of the West of England. The above remuneration has been paid by the University.

# Notes to the Financial Statements

(continued)

31 July 2016

## 4 Taxation

The company currently has no sources of taxable income and so no tax charge arises.

5 Debtors	2016 £	2015 £
University of the West of England	<u>3,845</u>	<u>3,845</u>

6 Share Capital	2016 £	2015 £
<i>Authorised</i>		
10 million ordinary shares of £1 each	10,000,000	10,000,000
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	<u>12,429</u>	<u>12,429</u>

7 Profit and Loss Account	2016 £	2015 £
Balance at 01 August	(3,593)	(3,488)
Loss for the year	<u>(105)</u>	<u>(105)</u>
Balance at 31 July	<u>(3,698)</u>	<u>(3,593)</u>

8 Movement in Equity Shareholders' Funds	2016 £	2015 £
At 01 August	11,921	12,026
Loss for the year	<u>(105)</u>	<u>(105)</u>
At 31 July	<u>11,816</u>	<u>11,921</u>

## 9 Subsidiary Status

Bristol UWE Sport Limited is wholly owned by the University of the West of England whose address is Frenchay Campus, Bristol, BS16 1QY.