

# **Bristol UWE Sport Limited**

## **Report of the Directors and Financial Statements**

**31 July 2005**

Company Registration Number: 2623947



## **Bristol UWE Sport Limited**

### **Directors' Report for the Year Ended 31 July 2005**

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The Directors have pleasure in submitting their report and the audited financial statements for the year ended 31 July 2005.

#### **Activities**

The principal activity of the company will be the provision of sporting facilities at the University of the West of England.

#### **Review of the Business**

The company was dormant until July 2005 at which time it acquired land to be used for the construction of a sports hall.

#### **Directors**

The directors who held office during the year and their interests in the shares of the company were:

	<b>Number of Ordinary Shares</b>
A C Morris	-
W J Marshall	1

#### **Auditors**

The company's accounts for the previous two years have not been audited and the directors have appointed KPMG LLP to act as auditors to fill the vacancy. A resolution for their reappointment will be proposed at the forthcoming annual general meeting.

Coldharbour Lane  
Frenchay  
Bristol  
BS16 1QY

By Order of the Board



Date: 12 December 2005

P J Hawkins  
Secretary

## **Bristol UWE Sport Limited**

### **Statement of Directors' Responsibilities**

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Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have a general responsibility for taking such steps as are open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## **Independent Auditors' Report to the Members of Bristol UWE Sport Limited**

We have audited the financial statements on pages 4 to 6.

The report is made solely for the members of Bristol UWE Sport Limited, in accordance with section 235 of the Companies Act. Our audit work has been undertaken so that we might state to the members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members, for our audit work, for this report, or for the opinion we have formed.

### **Respective Responsibilities of Directors and Auditors**

The directors are responsible for preparing the directors' report, and as described on page 2, the financial statements in accordance with applicable United Kingdom law and accounting standards. Our responsibilities, as independent auditors, are established in the United Kingdom by statute, the Auditing Practices Board and by our profession's ethical guidance.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if the information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

### **Basis of Audit Opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion the financial statements give a true and fair view of the state of affairs of the company as at 31 July 2005 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

KPMG LLP

KPMG LLP  
Chartered Accountants  
Registered Auditor

100 Temple Street  
Bristol  
BS1 6AG

Date: 12 December 2005

# Bristol UWE Sport Limited

## Profit and Loss Account

For the Year Ended 31 July 2005

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	2005 £	2004 £
<b>Turnover</b>	-	-
Cost of sales	-	-
	<hr/>	<hr/>
<b>Gross Profit</b>	-	-
Administrative expenses	-	-
Distribution costs	-	-
	<hr/>	<hr/>
<b>Profit on ordinary activities before taxation</b>	-	-
Taxation	-	-
	<hr/>	<hr/>
<b>Profit for the year</b>	<hr/> <hr/>	<hr/> <hr/>

# Bristol UWE Sport Limited

## Balance Sheet

At 31 July 2005

	Note	2005 £	2004 £
<b>Fixed Assets</b>			
Tangible Assets	2	50,000	-
<b>Current Assets</b>			
Cash at bank		5,000	-
<b>Total Assets</b>		<u>55,000</u>	<u>-</u>
<b>Share Capital and Reserves</b>			
Share Capital	3	56,200	1,200
Profit and Loss Account	4	<u>(1,200)</u>	<u>(1,200)</u>
Equity Shareholders' Funds	5	<u>55,000</u>	<u>-</u>

These financial statements were approved by the board of directors on 12 December 2005 and were signed on its behalf by



A C Morris  
Director

# Bristol UWE Sport Limited

## Notes to the Financial Statements

31 July 2005

### 1 Principal Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### *Basis of Accounting*

The financial statements have been prepared under the historical cost convention.

In accordance with the exemptions for small companies as set out in Financial Reporting Standard 1 (revised), Cash Flow Statements, the directors have not included a cash flow statement in these accounts.

#### *Freehold Land*

Freehold land is stated at cost and is not depreciated.

### 2 Tangible Assets

	2005 £	2004 £
Freehold land	<u>50,000</u>	<u>-</u>

### 3 Share Capital and Reserves

	Number	Number
Authorised	<u>10,000,000</u>	<u>1,200</u>
Allotted, called up and fully paid ordinary shares of £1 each	<u>56,200</u>	<u>1,200</u>

	2005 £	2004 £
<b>4 Profit and Loss Account</b>		
Balance at 1 January	(1,200)	(1,200)
Profit for the year	<u>-</u>	<u>-</u>
Balance at 31 December	<u>(1,200)</u>	<u>(1,200)</u>

### 5 Movement in Equity Shareholders' Funds

At 1 January	-	-
Issue of called up and fully paid shares	<u>55,000</u>	<u>-</u>
At 31 December	<u>55,000</u>	<u>-</u>

### 6 Subsidiary Status

Bristol UWE Sport Limited is wholly owned by the University of the West of England, Bristol.