

Company Registration No. 2623712 (England and Wales)

**MEAD LANE MANAGEMENT LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2002**

**CARTWRIGHTS**  
Chartered Accountants  
Regency House  
33 Wood Street  
Barnet  
Herts  
EN5 4BE



# MEAD LANE MANAGEMENT LIMITED

## COMPANY INFORMATION

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**Directors**

P Mahoney  
A D Morgan  
M T C Morley

**Secretary**

T Gurd

**Company number**

2623712

**Registered office**

3 - 4 Mead Lane  
Mead Lane Business Centre  
Hertford  
Hertfordshire  
SG13 7BJ

**Accountants**

Cartwrights  
Chartered Accountants  
Regency House  
33 Wood Street  
Barnet  
EN5 4BE

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# MEAD LANE MANAGEMENT LIMITED

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# MEAD LANE MANAGEMENT LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 30 APRIL 2002

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The directors present their report and financial statements for the year ended 30 April 2002.

### Principal activities

The principal activity of the company continued to be that of property management.

### Directors

The following directors have held office since 1 May 2001:

P Mahoney  
A D Morgan  
M T C Morley

### Directors' interests

The directors' interests in the shares of the company were as stated below:

	Estate owners' shares of £ 1 each	
	30 April 2002	1 May 2001
P Mahoney	-	-
A D Morgan	-	-
M T C Morley	-	-

	Unit holders' shares of £ 1 each	
	30 April 2002	1 May 2001
P Mahoney	-	-
A D Morgan	-	-
M T C Morley	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

  
.....  
P Mahoney  
Director  
.....

# MEAD LANE MANAGEMENT LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2002

	Notes	2002 £	2001 £
Turnover		7,000	7,000
Distribution costs		(4,490)	(4,579)
Administrative expenses		(2,559)	(743)
		.....	.....
(Loss)/profit on ordinary activities before taxation	2	(49)	1,678
Tax on (loss)/profit on ordinary activities	3	-	-
		.....	.....
(Loss)/profit on ordinary activities after taxation	8	(49)	1,678
		.....	.....

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

# MEAD LANE MANAGEMENT LIMITED

## BALANCE SHEET AS AT 30 APRIL 2002

	Notes	2002 £	£	2001 £	£
<b>Fixed assets</b>					
Tangible assets	4		1		1
<b>Current assets</b>					
Debtors	5	7,158		4,456	
Cash at bank and in hand		71		2,044	
		.....		.....	
		7,229		6,500	
<b>Creditors: amounts falling due within one year</b>	6	(5,285)		(4,507)	
		.....		.....	
<b>Net current assets</b>			1,944		1,993
			.....		.....
<b>Total assets less current liabilities</b>			1,945		1,994
			.....		.....
<b>Capital and reserves</b>					
Called up share capital	7		8		8
Profit and loss account	8		1,937		1,986
			.....		.....
<b>Shareholders' funds - equity interests</b>	9		1,945		1,994
			.....		.....

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 25/02/2003.

.....  
P Mahoney  
Director

# MEAD LANE MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2002

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. All of the company's turnover arose within the United Kingdom.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	NIL
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Depreciation of freehold buildings is not material to the financial statements.

#### 1.5 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future. The adoption of the standard has not required a prior period adjustment.

### 2 Operating (loss)/profit

	2002	2001
	£	£
Operating (loss)/profit is stated after charging:		
Auditors' remuneration	-	500
	.....	.....

# MEAD LANE MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2002

<b>3</b>	<b>Taxation</b>		
		.....	.....
	Current tax charge	-	-
		.....	.....
	<b>Factors affecting the tax charge for the year</b>		
	(Loss)/profit on ordinary activities before taxation	(49)	1,678
		.....	.....
	(Loss)/profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 0.00% (2001 : 0.00%)	-	-
	Effects of:		
		.....	.....
	Current tax charge	-	-
		.....	.....
<b>4</b>	<b>Tangible fixed assets</b>		
			<b>Land and buildings</b>
			<b>£</b>
	<b>Cost</b>		
	At 1 May 2001 & at 30 April 2002		1
			.....
	<b>Depreciation</b>		
	At 1 May 2001 & at 30 April 2002		-
			.....
	<b>Net book value</b>		
	At 30 April 2002		1
			.....
	At 30 April 2001		1
			.....
<b>5</b>	<b>Debtors</b>	<b>2002</b>	<b>2001</b>
		<b>£</b>	<b>£</b>
	Trade debtors	5,546	4,456
	Other debtors	1,612	-
		.....	.....
		7,158	4,456
		.....	.....
<b>6</b>	<b>Creditors: amounts falling due within one year</b>	<b>2002</b>	<b>2001</b>
		<b>£</b>	<b>£</b>
	Other creditors	5,285	4,507
		.....	.....



# MEAD LANE MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2002

7	Share capital	2002 £	2001 £
	<b>Authorised</b>		
	2 Estate owners' shares of £ 1 each	2	2
	998 Unit holders' shares of £ 1 each	998	998
		.....	.....
		1,000	1,000
		.....	.....
	<b>Allotted, called up and fully paid</b>		
	8 Unit holders' shares of £ 1 each	8	8
		.....	.....

8	Statement of movements on profit and loss account	Profit and loss account £
	Balance at 1 May 2001	1,986
	Retained loss for the year	(49)
		.....
	Balance at 30 April 2002	1,937
		.....

9	Reconciliation of movements in shareholders' funds	2002 £	2001 £
	(Loss)/Profit for the financial year	(49)	1,678
	Opening shareholders' funds	1,994	316
		.....	.....
	Closing shareholders' funds	1,945	1,994
		.....	.....

### 10 Transactions with directors

During the year transactions took place between the company and Forms Technology (International) Limited. P Mahoney is a director of both companies. Sales of £1,442 (2001: £1,442) were made during the year. At the balance sheet date, the company was owed £246 (2001: £246) by Forms Technology (International) Limited and owed £2,200 (£2,200) for management charges. Included in administration expenses are management charges of £500 (2001: £500) payable to Forms Technology (International) Limited.

During the year transactions took place between the company and Associated Laundry Systems Limited. M T C Morley is a director of both companies. sales of £1,050 (2001: £1,050) were made during the year. At the balance sheet date, the company was owed £179 (2001: £179) by Associated Laundry Systems Limited.

### 11 Control

There is no ultimate controlling party.