

Company Registration No. 02623569 (England and Wales)

GEMINI PRINT (WIGAN) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2003



GEMINI PRINT (WIGAN) LIMITED

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GEMINI PRINT (WIGAN) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		115,845		144,656
Current assets					
Stocks		18,985		15,466	
Debtors		100,870		125,074	
Cash at bank and in hand		75,588		46,073	
		195,443		186,613	
Creditors: amounts falling due within one year		(109,738)		(105,332)	
Net current assets			85,705		81,281
Total assets less current liabilities			201,550		225,937
Creditors: amounts falling due after more than one year	3		(27,662)		(51,249)
Provisions for liabilities and charges			(6,475)		(7,274)
			167,413		167,414
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			167,313		167,314
Shareholders' funds - equity interests			167,413		167,414

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

GEMINI PRINT (WIGAN) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 4 July 2003



A L Gilbert
Director

GEMINI PRINT (WIGAN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold Improvements	3 Years straight line
Plant and machinery (Cost < £100,000)	2-5 Years straight line
Plant & machinery (Cost > £100,000)	8 Years straight line
Motor vehicles	4 Years straight line

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate, a portion of fixed and variable overheads.

1.7 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

1.8 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future.

The adoption of the standard has not required a prior period adjustment.

GEMINI PRINT (WIGAN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2003

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2002	215,298
Adjustment *	(14,705)
Additions	15,094
Disposals	(9,499)
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At 31 March 2003	206,188
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Depreciation	
At 1 April 2002	70,642
Adjustment *	(14,705)
On disposals	(3,166)
Charge for the year	37,572
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At 31 March 2003	90,343
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Net book value	
At 31 March 2003	115,845
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At 31 March 2002	144,656
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* Cost and depreciation written back on assets fully depreciated.

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £27,662 (2002 - £51,249).

4 Share capital	2003	2002
	£	£
Authorised		
100 Ordinary shares of £ 1 each	100	100
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Allotted, called up and fully paid		
100 Ordinary shares of £ 1 each	100	100
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GEMINI PRINT (WIGAN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2003

5 Transactions with directors

Included in other creditors are loans from the directors in the sum of £1,001. These are interest free and have no fixed repayment terms. These are made up as follows :-

A.L Gilbert £497.

A.M.Holmes £504.

6 Ultimate parent company

Mr A.L.Gilbert, a director, controls the company by virtue of a controlling interest of 51% of the issued ordinary share capital.