

REGISTERED NUMBER: 02623569 (England and Wales)

Financial Statements
for the Period
1 April 2017 to 30 September 2018
for
Gemini Print (Wigan) Limited

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DIRECTOR: Mrs A M Holmes

REGISTERED OFFICE: Oriel House
2 - 8 Oriel Road
Bootle
Merseyside
L20 7EP

REGISTERED NUMBER: 02623569 (England and Wales)

ACCOUNTANTS: SB&P
Chartered Accountants
Oriel House
2-8 Oriel Road
Bootle
Liverpool
Merseyside
L20 7EP

Balance Sheet
30 September 2018

	Notes	30.9.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		-		46,660
CURRENT ASSETS					
Stocks		-		21,925	
Debtors	5	49,648		60,697	
Cash at bank and in hand		66,232		44,203	
		<u>115,880</u>		<u>126,825</u>	
CREDITORS					
Amounts falling due within one year	6	66,110		44,761	
NET CURRENT ASSETS			<u>49,770</u>		<u>82,064</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>49,770</u>		<u>128,724</u>
CREDITORS					
Amounts falling due after more than one year	7		-		(17,240)
PROVISIONS FOR LIABILITIES			-		(8,597)
NET ASSETS			<u>49,770</u>		<u>102,887</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			49,670		102,787
SHAREHOLDERS' FUNDS			<u>49,770</u>		<u>102,887</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 June 2019 and were signed by:

Mrs A M Holmes - Director

**Notes to the Financial Statements
for the Period 1 April 2017 to 30 September 2018**

1. STATUTORY INFORMATION

Gemini Print (Wigan) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total value of work completed during the year. This includes amounts invoiced net of VAT and the value of any work completed but not yet invoiced where the company is entitled to a proportion of the income earned to date.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and machinery - at varying rates on costs
Fixtures & Fittings - 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Period 1 April 2017 to 30 September 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 12 (2017 - 12) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2017	321,726	34,598	5,250	361,574
Additions	738	1,613	-	2,351
Disposals	(322,464)	(36,211)	(5,250)	(363,925)
At 30 September 2018	-	-	-	-
DEPRECIATION				
At 1 April 2017	278,956	30,708	5,250	314,914
Eliminated on disposal	(278,956)	(30,708)	(5,250)	(314,914)
At 30 September 2018	-	-	-	-
NET BOOK VALUE				
At 30 September 2018	-	-	-	-
At 31 March 2017	42,770	3,890	-	46,660

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18 £	31.3.17 £
Trade debtors	49,648	50,335
Other debtors	-	10,362
	<u>49,648</u>	<u>60,697</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18 £	31.3.17 £
Hire purchase contracts	-	13,797
Trade creditors	4,005	19,115
Taxation and social security	1,732	3,065
Other creditors	60,373	8,784
	<u>66,110</u>	<u>44,761</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.18 £	31.3.17 £
Hire purchase contracts	-	17,240

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.18	31.3.17
	£	£
Hire purchase contracts	<u>-</u>	<u>31,037</u>

The debts are secured against the asset to which it relates.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.