

**Registered Number 02623569**

**Gemini Print (Wigan) Limited**

**Abbreviated Accounts**

**31 March 2011**

**Gemini Print (Wigan) Limited**

**Registered Number 02623569**

**Company Information**

**Registered Office:**

Redgate Road  
South Lanc Industrial Estate  
Bryn, nr Wigan  
Lancashire  
WN4 8DT

**Reporting Accountants:**

SB&P LLP

Oriel House  
2-8 Oriel Road  
Bootle  
Liverpool  
Merseyside  
L20 7EP

Gemini Print (Wigan) Limited

Registered Number 02623569

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	29,068	35,544
		<u>29,068</u>	<u>35,544</u>
<b>Current assets</b>			
Stocks		15,654	16,268
Debtors		108,587	89,915
Cash at bank and in hand		151,972	154,778
Total current assets		<u>276,213</u>	<u>260,961</u>
<b>Creditors: amounts falling due within one year</b>		(107,494)	(97,637)
<b>Net current assets (liabilities)</b>		168,719	163,324
<b>Total assets less current liabilities</b>		<u>197,787</u>	<u>198,868</u>
<b>Creditors: amounts falling due after more than one year</b>		0	(8,400)
<b>Total net assets (liabilities)</b>		<u>197,787</u>	<u>190,468</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		197,687	190,368
<b>Shareholders funds</b>		<u>197,787</u>	<u>190,468</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 October 2011

And signed on their behalf by:

**Mrs A Holmes, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the total value of work completed during the year. This includes amounts invoiced net of VAT and the value of any work completed but not yet invoiced where the company is entitled to a proportion of the income earned to date.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme for the benefit of its director. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	0% at varying rates on cost
Fixtures and fittings	33% on cost
Motor vehicles	25% on cost

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 April 2010	290,512
Additions	6,562
At 31 March 2011	297,074

At 31 March 2011	-	<u>291,014</u>
<b>Depreciation</b>		
At 01 April 2010		254,968
Charge for year	-	<u>13,038</u>
At 31 March 2011	-	<u>268,006</u>
<b>Net Book Value</b>		
At 31 March 2011		29,068
At 31 March 2010	-	<u>35,544</u>

### 3 Share capital

	2011 £	2010 £
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100

### 4 Transactions with directors

The company paid out £30,000 (2010: £20,000) in dividends to its directors during the year.