

Abbreviated Accounts
for the Year Ended 31 March 2007
for
Gemini Print (Wigan) Ltd

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COMPANIES HOUSE

Gemini Print (Wigan) Ltd

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for the Year Ended 31 March 2007

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Gemini Print (Wigan) Ltd

Company Information
for the Year Ended 31 March 2007

DIRECTORS

A L Gilbert
Mrs A Holmes

SECRETARY

Mrs A Holmes

REGISTERED OFFICE

Unit A Redgate Road
South Lincs Industrial Estate
Bryn
Nr Wigan
WN4 8DT

REGISTERED NUMBER

02623569 (England and Wales)

ACCOUNTANTS

Satterthwaite Brooks & Pomfret LLP
Oriel House
2/8 Oriel Road
Bootle
Merseyside
L20 7EP

Gemini Print (Wigan) Ltd

Abbreviated Balance Sheet
31 March 2007

	Notes	31 3 07 £	£	31 3 06 £	£
FIXED ASSETS					
Tangible assets	2		52,045		87,387
CURRENT ASSETS					
Stocks		15,084		14,145	
Debtors		99,044		151,839	
Cash at bank and in hand		100,752		91,028	
		214,880		257,012	
CREDITORS					
Amounts falling due within one year		85,837		142,363	
NET CURRENT ASSETS			129,043		114,649
TOTAL ASSETS LESS CURRENT LIABILITIES			181,088		202,036
CREDITORS					
Amounts falling due after more than one year			(3,425)		(15,444)
PROVISIONS FOR LIABILITIES			-		(3,179)
NET ASSETS			177,663		183,413
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			177,563		183,313
SHAREHOLDERS' FUNDS			177,663		183,413

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Gemini Print (Wigan) Ltd

Abbreviated Balance Sheet - continued

31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 21 January 2008 and were signed on its behalf by

A L Gilbert - Director

A handwritten signature in black ink, appearing to read 'A L Gilbert', with a horizontal line underneath.

The notes form part of these abbreviated accounts

Gemini Print (Wigan) Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the total value of work completed during the year. This includes amounts invoiced net of VAT and the value of any work completed but not yet invoiced where the company is entitled to a proportion of the income earned to date.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- at varying rates on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Gemini Print (Wigan) Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2007

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	232,302
Additions	3,773
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At 31 March 2007	236,075
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DEPRECIATION	
At 1 April 2006	144,915
Charge for year	39,115
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At 31 March 2007	184,030
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NET BOOK VALUE	
At 31 March 2007	52,045
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At 31 March 2006	87,387
	<hr/>

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value	31 3 07 £	31 3 06 £
Number	Class			
100	Ordinary	£1	100	100
			<hr/>	<hr/>