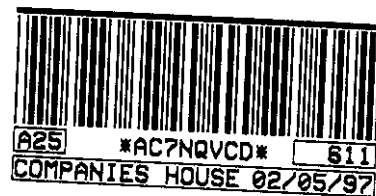


GEMINI PRINT (WIGAN) LIMITED

Company Number: 2623569

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ABBREVIATED STATUTORY ACCOUNTS  
YEAR ENDED 31ST AUGUST 1996



GOLDMAN & CO.  
REGISTERED AUDITORS  
CHARTERED ACCOUNTANTS

GEMINI PRINT (WIGAN) LIMITED  
ABBREVIATED STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 31ST AUGUST 1996

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1. Report of the Auditors
2. Balance Sheet
3. Notes to Accounts

**AUDITORS' REPORT TO  
GEMINI PRINT (WIGAN) LIMITED**

**PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8  
TO THE COMPANIES ACT 1985**

We have examined the abbreviated financial accounts on pages 2 to 3 together with the financial accounts of the company prepared under section 226 of the Companies Act 1985 for the year ended 31st August 1996.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated financial accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page \* and whether the abbreviated financial accounts have been properly prepared in accordance with that Schedule.

**BASIS OF OPINION**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial accounts, that the company is entitled to the exemptions and that the abbreviated financial accounts have been properly prepared from those financial accounts. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial accounts.

**OPINION**

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred in section A of Part III of Schedule 8 to that Act, in respect of the year ended 31st August 1996 and the abbreviated financial accounts on pages 2 to 3 have been properly prepared in accordance with that Schedule.

**OTHER INFORMATION**

On 1st April 1997 we reported, as auditors of the company, to the shareholders on the financial accounts prepared under section 226 of the Companies Act 1985 for the year ended 31st August 1996, and our report was as follows:

'We have audited the financial accounts on pages 4 to 11 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

As described on page 2 the company's directors are responsible for the preparation of financial accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

continued .....

**AUDITORS' REPORT TO**  
**GEMINI PRINT (WIGAN) LIMITED**  
(continued)  
**PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8**  
**TO THE COMPANIES ACT 1985**

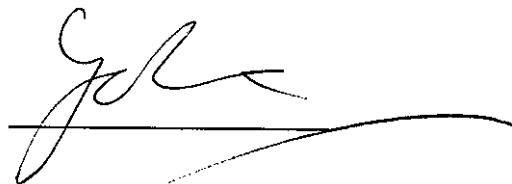
**BASIS OF OPINION**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial accounts.

**OPINION**

In our opinion the financial accounts give a true and fair view of the state of the company's affairs as at 31st August 1996 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.'



**GOLDMAN & CO.**  
**Registered Auditors**  
**Chartered Accountants**  
**366 Chester Road**  
**Old Trafford**  
**Manchester M16 9FH**

1st April 1997

**GEMINI PRINT (WIGAN) LIMITED****ABBREVIATED BALANCE SHEET  
AS AT 31ST AUGUST 1996**

	<u>Notes</u>	<u>1996</u>	<u>1995</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	2	169,086	159,013
<b>CURRENT ASSETS</b>			
Stock and Work in Progress		28,162	14,659
Debtors		149,355	137,435
Cash at Bank and in Hand		2,767	534
		<u>180,284</u>	<u>152,628</u>
<b>CREDITORS : Amounts Falling Due within One Year</b>		<u>(162,046)</u>	<u>(125,079)</u>
<b>NET CURRENT ASSETS</b>		18,238	27,549
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>187,324</u>	<u>186,562</u>
<b>CREDITORS : Amounts Falling Due After more than One Year</b>		84,505	86,677
<b>PROVISION FOR LIABILITIES AND CHARGES</b>		-	7,416
		<u>£ 102,819</u>	<u>£ 92,469</u>
<b>CAPITAL AND RESERVES</b>			
Share Capital	3	100	100
Profit and Loss Account		102,719	92,369
<b>TOTAL SHAREHOLDERS' FUNDS</b>		<u>£ 102,819</u>	<u>£ 92,469</u>

The notes on pages 3a to 3b form part of these accounts.

continued .....

**GEMINI PRINT (WIGAN) LIMITED****ABBREVIATED BALANCE SHEET**

(continued)

**AS AT 31ST AUGUST 1996**

In preparing these abbreviated accounts advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that in the directors' opinion the company is entitled to the benefit of those exemptions as a small company under the provisions of sections 246 and 247 of the Act.

In the preparation of the accounts advantage has been taken of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in the directors' opinion, the company qualifies as a small company and is entitled to make use of the special exemptions.

Signed on behalf of the  
board of directors



A Gilbert  
Director

Approved by the board: 1st April 1997

The notes on pages 3a to 3b form part of these accounts.

**GEMINI PRINT (WIGAN) LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST AUGUST 1996****1. ACCOUNTING POLICIES****Basis of Preparation of Financial Statements**

The accounts have been prepared under the historical cost convention and to include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

**Turnover**

Turnover represents the net invoiced sales of goods, excluding VAT.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold Improvements	3 years	straight line
Motor Vehicles	3-4 years	straight line
Plant and Machinery	2-5 years	straight line

**Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred Taxation**

Deferred taxation is not provided in these accounts because in the opinion of the directors, no Deferred Taxation will become payable in the foreseeable future.

**Leased Assets**

Assets held under finance leases and hire purchase contracts are capitalised at the estimated fair value at date of inception of each lease or contract. The assets are depreciated over their expected useful lives. The finance charges are allocated over the primary period of the lease in proportion to the capital element outstanding. Rentals payable under operating leases are charged to the profit and loss account as incurred.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**Cash Flow Statement**

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the year.

GEMINI PRINT (WIGAN) LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST AUGUST 1996**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST OR VALUATION</b>	
At 1st September 1995	205,278
Additions in year	49,618
Disposals in year	(1,000)
At 31st August 1996	<u>253,896</u>
<b>DEPRECIATION</b>	
At 1st September 1995	46,266
Write off on Disposal	(1,000)
Charge for year	39,544
At 31st August 1996	<u>84,810</u>
<b>NET BOOK VALUE</b>	
At 31st August 1996	<u>169,086</u>
At 31st August 1995	<u>159,013</u>

**3. SHARE CAPITAL**

	<b>1996 £</b>	<b>1995 £</b>
Authorised:		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Allotted, Issued and Fully Paid:		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>