

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
BRITISH ASSOCIATION OF AVIATION
CONSULTANTS
(LIMITED BY GUARANTEE)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**BRITISH ASSOCIATION OF AVIATION
CONSULTANTS
(LIMITED BY GUARANTEE)**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

DIRECTORS:

D Trefgarne, The Rt Hon Lord PC
P Mackenzie-Williams
D K Tompkins
J Goatcher
A Belshaw
P E White
B K Humphreys

SECRETARY:

P Mackenzie-Williams

REGISTERED OFFICE:

Turnbull House
226 Mulgrave Road
Cheam
Surrey
SM2 6JT

REGISTERED NUMBER:

02622378 (England and Wales)

ACCOUNTANTS:

THP Limited
Chartered Accountants
Turnbull House
226 Mulgrave Road
Cheam
Sutton
Surrey
SM2 6JT

**BRITISH ASSOCIATION OF AVIATION
CONSULTANTS (REGISTERED NUMBER: 02622378)
(LIMITED BY GUARANTEE)**

**BALANCE SHEET
30 SEPTEMBER 2021**

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	4	165	165
Cash at bank		<u>6,381</u>	<u>3,804</u>
		6,546	3,969
CREDITORS			
Amounts falling due within one year	5	<u>1,569</u>	<u>876</u>
NET CURRENT ASSETS		4,977	3,093
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,977</u>	<u>3,093</u>
RESERVES			
Income and expenditure account	6	<u>4,977</u>	<u>3,093</u>
		4,977	3,093

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 February 2022 and were signed on its behalf by:

A Belshaw - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1. STATUTORY INFORMATION

British Association of Aviation Consultants is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Going concern

The financial statements are prepared on the going concern basis, which assumes the ability of the company to continue its activities for the foreseeable future, being a period of not less than twelve months from the approval of these accounts.

Coronavirus (COVID-19)

There is considerable uncertainty as to the size, nature and duration of the impact that may result from the ongoing Coronavirus (Covid-19) pandemic and the national response thereto. The directors continue to closely monitor the development of the Covid-19 pandemic and evaluate its impact on the operations and financial position of the company which has been minimal to date.

The directors, having considered all the information available, are confident that the company has adequate reserves and resources to continue its operational activities for the foreseeable future. Accordingly, the directors are satisfied that the going concern basis continues to be appropriate for the preparation of the annual financial statements.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable and represents the amount receivable for services supplied, net of any returns, discounts and value added taxes.

Revenue represents subscriptions, registration fees, income from annual events and ancillary charges. Revenue is recognised in the accounting period in which the services were rendered

Profit and loss account

It is considered that the activities of the company do not give rise to a profit or loss due to its nature of mutual trading. Any surplus of income over expenditure is treated as a surplus rather than as a trading profit and is retained for the activities which benefit all the members.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2020 - 6) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Fees in arrears	<u>165</u>	<u>165</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Subscriptions received in advance	165	-
Accrued expenses	<u>1,404</u>	<u>876</u>
	<u>1,569</u>	<u>876</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

6. **RESERVES**

	Income and expenditure account £
At 1 October 2020	3,093
Surplus for the year	<u>1,884</u>
At 30 September 2021	<u><u>4,977</u></u>

7. **MEMBERS**

The company does not have any share capital and is guaranteed by the members, whose liability is limited to £1 each.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.