

REGISTERED NUMBER: 02622378 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018
FOR
BRITISH ASSOCIATION OF AVIATION
CONSULTANTS
(LIMITED BY GUARANTEE)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTORS:

D Trefgarne, The Rt Hon Lord PC
P Mackenzie-Williams
D K Tompkins
R J Commander
J Goatcher
A Belshaw

SECRETARY:

P Mackenzie-Williams

REGISTERED OFFICE:

Turnbull House
226 Mulgrave Road
Cheam
Surrey
SM2 6JT

REGISTERED NUMBER:

02622378 (England and Wales)

ACCOUNTANTS:

THP Limited
Chartered Accountants
Turnbull House
226 Mulgrave Road
Cheam
Sutton
Surrey
SM2 6JT

**BRITISH ASSOCIATION OF AVIATION
CONSULTANTS (REGISTERED NUMBER: 02622378)
(LIMITED BY GUARANTEE)**

**BALANCE SHEET
30 SEPTEMBER 2018**

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	4	-	3,150
Cash at bank		<u>4,972</u>	<u>2,706</u>
		4,972	5,856
CREDITORS			
Amounts falling due within one year	5	<u>852</u>	<u>852</u>
NET CURRENT ASSETS		<u>4,120</u>	<u>5,004</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,120</u>	<u>5,004</u>
RESERVES			
Other reserves	6	4,150	4,150
Income and expenditure account	6	<u>(30)</u>	<u>854</u>
		<u>4,120</u>	<u>5,004</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 December 2018 and were signed on its behalf by:

R J Commander - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

1. STATUTORY INFORMATION

British Association of Aviation Consultants is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared on a going concern basis and under the historical cost convention.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable and represents the amount receivable for services supplied, net of any returns, discounts and value added taxes.

Revenue represents subscriptions, registration fees, income from annual events and ancillary charges. Revenue is recognised in the accounting period in which the services were rendered

Profit and loss account

It is considered that the activities of the company do not give rise to a profit or loss due to its nature of mutual trading. Any surplus of income over expenditure is treated as a surplus rather than as a trading profit and is retained for the activities which benefit all the members.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 6) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	-	440
Other debtors	-	2,710
	<u>-</u>	<u>3,150</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other creditors	<u>852</u>	<u>852</u>

6. RESERVES

	Income and expenditure account £	Other reserves £	Totals £
At 1 October 2017	854	4,150	5,004
Deficit for the year	(884)	-	(884)
At 30 September 2018	<u>(30)</u>	<u>4,150</u>	<u>4,120</u>

Other reserves represent the surplus brought forward from the pre-incorporated association.

7. MEMBERS

The company does not have any share capital and is guaranteed by the members, whose liability is limited to £1 each.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.